

## **DAILY TREASURY STATEMENT**

Cash and debt operations of the United States Treasury Friday, August 1, 2003

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance									
	Opening balance								
Type of account		Closing balance today		Today		This month		This fiscal year	
Federal Reserve Account		4,741 4,720	\$	6,356 38,752	\$	6,356 38,752	\$	7,879 53,007	
Total Operating Balance	\$	9,460	\$	45,108	\$	45,108	\$	60,886	

#### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 59	\$ 59	\$ 6,384		\$ 89	\$ 89	\$ 27,556
Commodity Credit Corporation programs	62	62	11,382	Defense Vendor Payments (EFT)	436	436	169,055
Customs and Certain Excise Taxes	103	103	22,137	Education Department programs	161	161	55,655
Deposits by States:				Energy Department programs	178	178	20,532
Supplemental Security Income	0	0	3,394	Federal Employees Insurance Payments	103	103	30,982
Unemployment	318	318	21,462	Fed. Highway Administration programs	225	225	23,644
Education Department programs	53	53	12,074	Federal Salaries (EFT)	2,350	2,350	103,678
Energy Department programs	27	27	5,169	Food and Nutrition Service (misc)	44	44	17,346
Estate and Gift Taxes	75	75	18,996	Food Stamps	40	40	16,879
Federal Reserve Earnings	0	0	19,036	GSA programs	246	246	14,955
Foreign Deposits, Military Sales	492	492	9,167	Health and Human Services Grants (misc)	270	270	56,039
FTD's Received (Table IV)	2,785	2,785	378,100	Housing and Urban Development programs	1,900	1,900	42,741
Housing and Urban Development programs	47	47	9,129	Interest on Treasury Securities	360	360	104,889
Individual Income and Employment Taxes, Not Withheld	142	142	238,490	Justice Department programs	23 62	23 62	9,868 11,825
Interest recd from T&L Depositaries	0	0	115	Labor Dept. prgms (excl. unemployment) .  Medicaid	596	596	132,580
Justice Department programs	14	14	4,122	Medicare	4,235	4,235	232,292
Postal Service	312	312	82,116	NASA programs	28	28	10.466
Public Debt Cash Issues (Table III-B)	1,078	1,078	3,522,145	Postal Service Money Orders and Other	157	157	40.986
Other Deposits:	.,	.,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Public Debt Cash Redemp. (Table III-B)	3,109	3,109	3,240,915
Air Transport Security Fees	1	1	1,395	Social Security Benefits (EFT)	21,694	21,694	322,490
Railroad Unemployment Ins	27	27	182	Temporary Assistance for Needy	,	,	,
				Families (HHS)	111	111	16,498
				Unemployment Insurance Benefits	178	178	45,420
				Veterans Affairs programs	93	93	12,819
				Other Withdrawals:			
				Civil Service Retirement (EFT)	3,349	3,349	36,327
				International Monetary Fund	-60	-60	721
				IRS Tax Refunds Business (EFT)	60	60	39,433
				IRS Tax Refunds Individual (EFT)	113	113	103,144
				Military Active Duty Pay (EFT)	2,927	2,927	47,302
				Military Retirement (EFT)	2,641	2,641	28,717
				Railroad Retirement (EFT)	664	664	7,241
				Supple. Security Income Benefits (EFT) .	1,465 62	1,465 62	15,784 10,081
Total Other Deposits	28	28	14,971	Thrift Savings Plan Transfer	2	2	5,374
Change in Balance of Uncollected	20	20	14,371	U.S. District Courts (net)	135	135	10
Funds (closing balance \$127)	-1	-1	-74	Veterans Benefits (EFT)	1,805	1,805	19,157
Transfers from Depositaries	43,989	43,989	1,405,761	Unclassified	1,051	1,051	297,325
	,	10,000	1,100,101	9.101.000.100	.,00.	.,	201,020
Total Federal Reserve Account	49,581	49,581	5,784,074	Total, Other Withdrawals	14,213	14,213	651,715
				Transfers to Depositaries	294	294	375,387
Tax and Loan Note Accounts:							
FTD's Received (Table IV)	9,662	9,662	982,088	Total Federal Reserve Account	51,196	51,196	5,787,212
Transfers from Federal Reserve Account							
(Table V)	294	294	375,387	Tax and Loan Note Accounts:			
Total Tax and Loan Note				Transfers to Federal Reserve Account			
Accounts (Table V)	9,956	9,956	1,357,475	(Table V)	43,989	43,989	1,405,761
Total Deposits (excluding transfers)	\$ 15,254	\$ 15,254	\$ 5,360,400	Total Withdrawals (excluding transfers)	\$ 50,902	\$ 50,902	\$ 5,411,826
				Net Change in Operating Cash Balance	\$ -35,648	\$ -35,648	\$ -51,425
				·			

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: http://www.stat-usa.gov/sotn. For more information regarding this system, please call 202-482-1986.

### **TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings a	and rotiroment plan cocurities	which are stated at curre	nt radamption value)
istated at face value except for savings a	and retirement bian securities	s which are stated at curre	nt redemption value)

(Substitute of the substitute										
Issues	Today	This month to date		Fiscal year to date	Redemptions			This month to date		Fiscal year to date
Marketable: Bills: Regular Series Cash Management Series Notes Bonds Inflation - Indexed Securities Increment Federal Financing Bank Nonmarketable: Depositary Compensation Security United States Savings Securities: Cash Issue Price Interest Increment Government Account Series Domestic Series Foreign Series State and Local Series Other	0 0 0 -8 0 0 79 594 98,480	\$ -1 0 0 0 -8 0 0 0 79 594 98,480 0 0 1,000	₩	2,777,862 142,005 516,314 0 2,895 15,000 45,890 10,923 6,727 17,062,167 565 1,600 79,780	Marketable: Bills Notes Bonds Federal Financing Bank  Nonmarketable: Depositary Compensation Security United States Savings Securities Government Account Series Domestic Series Foreign Series State and Local Series Other	\$ 0 0 0 0 47 120,643 0 0 3,063	\$	0 0 0 0 47 120,643 0 0 3,063	\$	2,851,074 286,146 10,501 30,000 1,189 10,299 16,890,715 565 2,562 79,455 314
Total Issues	\$100,144	\$ 100,144	\$	20,662,171	Total Redemptions	\$123,752	\$	123,752	\$	20,162,820
					Net Change in Public Debt Outstanding	\$ -23,608	\$	-23,608	\$	499,351

#### TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$100,144	\$ 100,144	\$ 20,662,171
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	0	9,335
Bonds and Notes (-)	0	0	251
Depositary Compensation Security (-)	0	0	45,890
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-) Interest Increment on United States	98,480	98,480	17,061,157
Savings Securities (-)	594	594	6,727
Inflation - Indexed Securities Increment	-8	-8	2,818
Total Public Debt Cash Issues			_,_,_
Deposited in Federal Reserve Account	1,078	1,078	3,522,145
Public Debt Cash Redemptions: Public Debt Redemptions (Table III-A)	123,752	123,752	20,162,820
Premium on Debt Buyback Operation	123,732	123,732	20,162,620
Discount on Debt Buyback Operation (-)	0		0
Depositary Compensation Security (-)	١	0	1,189
Federal Financing Bank (-)	0	١	30,000
Government Account Transactions (-)	120,643	120,643	16,890,715
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct	\$ 3,109	\$ 3,109	\$ 3,240,915

#### **TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes Individual Estimated Income Taxes Railroad Retirement Taxes Excise Taxes Corporation Income Taxes Federal Unemployment Taxes Estate and Gift Taxes & Misc IRS Rcpts. Change in Balance of Unclassified Taxes	\$ 13,187 1 13 14 20 28 3	\$ 13,187 1 13 14 20 28 3	\$ 1,186,404 2,956 3,594 53,340 151,967 6,641 690
Total	\$ 13,428	\$ 13,428	\$ 1,405,721
These Receipts were deposited in: Federal Reserve Account: Directly Collector Depositaries Tax and Loan Accounts Inter-agency Transfers	76 2,709 9,662 981	76 2,709 9,662 981	24,884 353,216 982,088 45,533

## TABLE III-C—Debt Subject to Limit

	Closing		Opening bala	nce
Balance Transactions	balance today	Today	This month	Fiscal year
Debt Held by the Public Intragovernmental Holdings Total Public Debt	\$ 3,901,593 2,825,994	\$3,902,894 2,848,301	\$ 3,902,894 2,848,301	\$ 3,553,180 2,675,056
Outstanding	6,727,587	6,751,195	6,751,195	6,228,236
Other Debt	516			
Unamortized Discount	46,066	46,093	46,093	
Federal Financing Bank Plus: Other Debt Subject to Limit Guaranteed Debt of	0	0	0	15,000
Government Agencies	228	228	228	283
Total Public Debt Subject to Limit	\$ 6,681,233	\$6,704,814	\$ 6,704,814	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zerocoupon bonds (amortization is calculated daily).

# TABLE V—Tax and Loan Note Accounts by Depositary Category

	Ty			
Balance Transactions	1 1 1	Total		
Balance Transactions	A B C		l otal	
Opening Balance Today Deposits:	\$ 381	\$ 581	\$ 37,789	\$ 38,752
Taxes Received (Table IV)	9	92	9,561	9,662
Transfers to Depositaries	1	0	293	294
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	381	581	41,430	42,393
Depositary Initiated	1	13	1,582	1,596
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 9	\$ 79	\$ 4,632	\$ 4,720

#### **TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	<sup>1</sup> /\$ 5,243	\$ 5,243	\$ 214,840
	91	91	68,049