



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 31, 2003
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,356	\$ 6,174	\$ 6,939	\$ 7,879
Tax and Loan Note Accounts (Table V)	38,752	18,221	23,106	53,007
Total Operating Balance	\$ 45,108	\$ 24,395	\$ 30,045	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 218	\$ 818	\$ 6,325	Commodity Credit Corporation programs ..	\$ 75	\$ 1,547	\$ 27,467
Commodity Credit Corporation programs ..	47	1,129	11,319	Defense Vendor Payments (EFT)	291	18,337	168,619
Customs and Certain Excise Taxes	112	2,528	22,034	Education Department programs	233	4,150	55,495
Deposits by States:				Energy Department programs	184	2,098	20,354
Supplemental Security Income	338	358	3,394	Federal Employees Insurance Payments ..	92	3,385	30,879
Unemployment	525	1,524	21,144	Fed. Highway Administration programs ...	93	2,887	23,418
Education Department programs	89	1,697	12,022	Federal Salaries (EFT)	84	10,222	101,328
Energy Department programs	132	499	5,142	Food and Nutrition Service (misc)	59	1,536	17,302
Estate and Gift Taxes	87	1,804	18,920	Food Stamps	35	1,748	16,840
Federal Reserve Earnings	0	1,547	19,036	GSA programs	52	1,480	14,709
Foreign Deposits, Military Sales	45	1,099	8,675	Health and Human Services Grants (misc)	418	5,472	55,769
FTD's Received (Table IV)	1,314	40,390	375,315	Housing and Urban Development programs	105	4,087	40,840
Housing and Urban Development programs	75	1,030	9,083	Interest on Treasury Securities	1,480	5,376	104,529
Individual Income and Employment				Justice Department programs	21	1,053	9,845
Taxes, Not Withheld	133	4,880	238,349	Labor Dept. prgms (excl. unemployment) .	71	1,217	11,763
Interest recd from T&L Depositories	2	10	115	Medicaid	637	14,625	131,984
Justice Department programs	4	948	4,107	Medicare	1,372	23,977	228,057
Postal Service	318	8,088	81,804	NASA programs	63	1,037	10,437
Public Debt Cash Issues (Table III-B)	97,716	366,076	3,521,067	Postal Service Money Orders and Other ..	112	4,037	40,829
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	77,825	326,547	3,237,806
Air Transport Security Fees	12	35	1,394	Social Security Benefits (EFT)	0	30,420	300,797
Comptroller of the Currency - Assessments	162	162	319	Temporary Assistance for Needy			
Minerals Management Svc/Collections ..	417	583	5,634	Families (HHS)	24	1,237	16,387
Ofc of Thrift Supervision (Assessments) .	50	50	101	Unemployment Insurance Benefits	145	4,639	45,241
Railroad Unemployment Ins.	9	14	155	Veterans Affairs programs	41	1,349	12,726
				Other Withdrawals:			
				Pension Benefit Guaranty Corp.	152	152	1,591
				Thrift Savings Plan Transfer	65	1,361	10,019
				Transportation Security Admin. (DHS) ..	6	121	5,372
Total Other Deposits	650	1,016	14,944	Unclassified	1,231	6,935	296,275
Change in Balance of Uncollected							
Funds (closing balance \$126)	39	12	-72	Total, Other Withdrawals	1,455	27,159	637,502
Transfers from Depositories	2,166	101,041	1,361,773	Transfers to Depositories	18,861	37,457	375,093
Total Federal Reserve Account	104,011	536,494	5,734,493	Total Federal Reserve Account	103,828	537,077	5,736,016
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	3,835	79,231	972,426	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	2,166	101,041	1,361,773
(Table V)	18,861	37,457	375,093				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 84,967	\$ 499,620	\$ 5,360,923
Accounts (Table V)	22,697	116,688	1,347,518				
				Net Change in Operating Cash Balance	\$ 20,713	\$ 15,063	\$ -15,777
Total Deposits (excluding transfers)	\$ 105,681	\$ 514,684	\$ 5,345,146				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 31, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 61,506	\$ 300,327	\$ 2,851,074
Regular Series	\$ 66,859	\$ 309,583	\$ 2,777,862	Notes	16,003	16,004	286,146
Cash Management Series	0	0	142,005	Bonds	0	3	10,501
Notes	29,999	41,005	516,314	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-8	-256	2,903	Depository Compensation Security	¹ /1,189	1,189	1,189
Federal Financing Bank	0	0	15,000	United States Savings Securities	44	1,105	10,253
Nonmarketable:				Government Account Series	92,227	1,964,187	16,770,073
Depository Compensation Security	¹ /1,189	45,890	45,890	Domestic Series	0	56	565
United States Savings Securities:				Foreign Series	100	200	2,562
Cash Issue Price	74	1,305	10,844	State and Local Series	173	8,852	76,392
Interest Increment	0	655	6,133	Other	0	0	314
Government Account Series	93,234	1,959,631	16,963,687	Total Redemptions	\$ 171,242	\$ 2,291,923	\$ 20,039,068
Domestic Series	0	56	565				
Foreign Series	0	100	1,600				
State and Local Series	972	15,029	78,780				
Other	0	0	444				
Total Issues	\$ 192,318	\$ 2,372,997	\$ 20,562,027				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Net Change in Public Debt Outstanding	\$ 21,076	\$ 81,074	\$ 522,959
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 192,318	\$ 2,372,997	\$ 20,562,027
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	181	872	9,335
Bonds and Notes (-)	6	129	251
Depository Compensation Security (-)	1,189	45,890	45,890
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	93,234	1,959,631	16,962,677
Interest Increment on United States Savings Securities (-)	0	655	6,133
Inflation - Indexed Securities Increment	-8	-256	2,826
Total Public Debt Cash Issues	97,716	366,076	3,521,067
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	171,242	2,291,923	20,039,068
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	1,189	1,189	1,189
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	92,227	1,964,187	16,770,073
Total Public Debt Cash Redemptions			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).			
Withheld Income and Employment Taxes	\$ 3,162	\$ 109,796	\$ 1,173,216
Individual Estimated Income Taxes	1	22	2,956
Railroad Retirement Taxes	42	369	3,581
Excise Taxes	806	6,431	53,326
Corporation Income Taxes	398	5,891	151,947
Federal Unemployment Taxes	667	965	6,613
Estate and Gift Taxes & Misc IRS Rcpts.	1	62	687
Change in Balance of Unclassified Taxes	91	72	-32
Total	\$ 5,169	\$ 123,608	\$ 1,392,293
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	94	3,054	24,807
Collector Depositories	1,220	37,336	350,507
Tax and Loan Accounts	3,835	79,231	972,426

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Withdrawn from Federal Reserve Acct.	3,237,806	\$ 77,825	\$ 326,547	\$
Debt Held by the Public	\$ 3,902,894	\$ 3,882,884	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,848,301	2,847,235	2,853,290	2,675,056
Total Public Debt Outstanding	6,751,195	6,730,119	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	517	520
Unamortized Discount	46,093	44,831	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	228	228	208	283
Total Public Debt Subject to Limit	\$ 6,704,814	\$ 6,685,000	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Inter-agency Transfers		19	3,987	
44,552				
Opening Balance Today	\$ 214	\$ 517	\$ 17,490	\$ 18,221
Deposits:				
Taxes Received (Table IV)	8	62	3,766	3,835
Transfers to Depositories	165	43	18,654	18,861
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	5	41	2,120	2,166

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Special Direct Investment	0	0	0

¹Adjustment of Depository Compensation Securities among Treasury Financial Agents.

²Does not include \$131 million offset by FMS for the month of July, 2003, and \$2,571 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.