



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, July 30, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,174	\$ 5,352	\$ 6,939	\$ 7,879
Tax and Loan Note Accounts (Table V)	18,221	16,226	23,106	53,007
Total Operating Balance	\$ 24,395	\$ 21,578	\$ 30,045	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 20	\$ 599	\$ 6,107	Commodity Credit Corporation programs ..	\$ 73	\$ 1,472	\$ 27,392
Commodity Credit Corporation programs ..	82	1,081	11,272	Defense Vendor Payments (EFT)	878	18,046	168,328
Customs and Certain Excise Taxes	119	2,416	21,922	Education Department programs	303	3,917	55,261
Deposits by States:				Energy Department programs	98	1,914	20,170
Supplemental Security Income	1	21	3,056	Federal Employees Insurance Payments ..	321	3,292	30,787
Unemployment	166	998	20,619	Fed. Highway Administration programs ...	97	2,794	23,325
Education Department programs	43	1,608	11,932	Federal Salaries (EFT)	101	10,138	101,244
Energy Department programs	32	367	5,009	Food and Nutrition Service (misc)	60	1,476	17,242
Estate and Gift Taxes	55	1,718	18,834	Food Stamps	27	1,712	16,804
Federal Reserve Earnings	505	1,547	19,036	GSA programs	63	1,428	14,657
Foreign Deposits, Military Sales	45	1,054	8,629	Health and Human Services Grants (misc)	366	5,054	55,351
FTD's Received (Table IV)	2,543	39,076	374,001	Housing and Urban Development programs	130	3,983	40,736
Housing and Urban Development programs	37	955	9,008	Interest on Treasury Securities	4	3,896	103,050
Individual Income and Employment				Justice Department programs	69	1,032	9,824
Taxes, Not Withheld	186	4,748	238,216	Labor Dept. prgms (excl. unemployment) .	55	1,146	11,691
Interest recd from T&L Depositories	0	7	112	Medicaid	385	13,988	131,347
Justice Department programs	36	944	4,103	Medicare	691	22,605	226,685
Postal Service	354	7,770	81,486	NASA programs	51	973	10,374
Public Debt Cash Issues (Table III-B)	1,939	268,359	3,423,350	Postal Service Money Orders and Other ..	141	3,925	40,717
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	78	248,721	3,159,981
Air Transport Security Fees	1	22	1,382	Social Security Benefits (EFT)	0	30,420	300,797
Railroad Unemployment Ins.	1	6	147	Temporary Assistance for Needy			
				Families (HHS)	45	1,213	16,363
				Unemployment Insurance Benefits	226	4,494	45,096
				Veterans Affairs programs	31	1,308	12,685
				Other Withdrawals:			
				International Monetary Fund	-208	-291	811
				IRS Tax Refunds Business (EFT)	66	1,645	39,360
				Minerals Mgmt. Svc/Pmts to States	79	79	632
				Thrift Savings Plan Transfer	68	1,295	9,954
				Transportation Security Admin. (DHS) ..	9	114	5,365
Total Other Deposits	2	366	14,294	Unclassified	1,534	5,704	295,043
Change in Balance of Uncollected							
Funds (closing balance \$165)	-27	-27	-112	Total, Other Withdrawals	1,548	25,704	636,048
Transfers from Depositories	1,379	98,876	1,359,607	Transfers to Depositories	854	18,596	356,232
Total Federal Reserve Account	7,517	432,483	5,630,482	Total Federal Reserve Account	6,695	433,249	5,632,188
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	2,520	75,395	968,590	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	1,379	98,876	1,359,607
(Table V)	854	18,596	356,232				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 5,841	\$ 414,653	\$ 5,275,956
Accounts (Table V)	3,374	93,991	1,324,822				
Total Deposits (excluding transfers)	\$ 8,658	\$ 409,003	\$ 5,239,466	Net Change in Operating Cash Balance	\$ 2,817	\$ -5,650	\$ -36,491

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 30, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 238,822	\$ 2,789,568
Regular Series	\$ 0	\$ 242,724	\$ 2,711,003	Notes	0	0	270,142
Cash Management Series	0	0	142,005	Bonds	0	3	10,501
Notes	0	11,005	486,315	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-8	-248	2,911	Depository Compensation Security	0	0	0
Federal Financing Bank	0	0	15,000	United States Savings Securities	47	1,061	10,209
Nonmarketable:				Government Account Series	88,805	1,871,959	16,677,846
Depository Compensation Security	0	44,701	44,701	Domestic Series	0	56	565
United States Savings Securities:				Foreign Series	0	100	2,462
Cash Issue Price	53	1,231	10,770	State and Local Series	31	8,679	76,220
Interest Increment	0	655	6,133	Other	0	0	314
Government Account Series	85,728	1,866,397	16,870,453	Total Redemptions	\$ 88,883	\$ 2,120,681	\$ 19,867,826
Domestic Series	0	56	565	Net Change in Public Debt Outstanding	\$ -1,223	\$ 59,998	\$ 501,883
Foreign Series	0	100	1,600				
State and Local Series	1,886	14,057	77,808				
Other	0	0	444				
Total Issues	\$ 87,660	\$ 2,180,678	\$ 20,369,709				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 87,660	\$ 2,180,678	\$ 20,369,709
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	691	9,153
Bonds and Notes (-)	0	123	245
Depository Compensation Security (-)	0	44,701	44,701
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	85,728	1,866,397	16,869,443
Interest Increment on United States Savings Securities (-)	0	655	6,133
Inflation - Indexed Securities Increment	-8	-248	2,835
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	1,939	268,359	3,423,350
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	88,883	2,120,681	19,867,826
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	0
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	88,805	1,871,959	16,677,846
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 78	\$ 248,721	\$ 3,159,981

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,869	\$ 106,634	\$ 1,170,054
Individual Estimated Income Taxes	1	21	2,954
Railroad Retirement Taxes	3	326	3,538
Excise Taxes	47	5,625	52,520
Corporation Income Taxes	77	5,492	151,549
Federal Unemployment Taxes	76	298	5,946
Estate and Gift Taxes & Misc IRS Rcpts.	2	61	686
Change in Balance of Unclassified Taxes	-3	-19	-123
Total	\$ 5,072	\$ 118,439	\$ 1,387,124
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	124	2,960	24,713
Collector Depositories	2,419	36,116	349,287
Tax and Loan Accounts	2,520	75,395	968,590
Inter-agency Transfers	9	3,968	44,533

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,882,884	\$ 3,880,921	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,847,235	2,850,421	2,853,290	2,675,056
Total Public Debt				
Outstanding	6,730,119	6,731,342	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	517	520
Unamortized Discount	44,831	44,859	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	228	228	208	283
Total Public Debt Subject to Limit	\$ 6,685,000	\$ 6,686,195	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 205	\$ 495	\$ 15,527	\$ 16,226
Deposits:				
Taxes Received (Table IV)	9	78	2,433	2,520
Transfers to Depositories	5	1	848	854
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	57	1,318	1,379
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 214	\$ 517	\$ 17,490	\$ 18,221

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 7,892	\$ 209,592
Business	84	4,156	67,927