



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, July 29, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,352	\$ 6,184	\$ 6,939	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	16,226	17,866	23,106	53,007
<b>Total Operating Balance .....</b>	<b>\$ 21,578</b>	<b>\$ 24,049</b>	<b>\$ 30,045</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 30	\$ 580	\$ 6,087	Commodity Credit Corporation programs ..	\$ 64	\$ 1,398	\$ 27,319
Commodity Credit Corporation programs ..	44	999	11,189	Defense Vendor Payments (EFT) .....	1,022	17,168	167,450
Customs and Certain Excise Taxes .....	176	2,298	21,803	Education Department programs .....	403	3,614	54,958
Deposits by States:				Energy Department programs .....	45	1,817	20,072
Supplemental Security Income .....	2	20	3,055	Federal Employees Insurance Payments ..	143	2,972	30,467
Unemployment .....	122	832	20,453	Fed. Highway Administration programs ...	230	2,697	23,228
Education Department programs .....	101	1,564	11,889	Federal Salaries (EFT) .....	55	10,037	101,143
Energy Department programs .....	14	336	4,978	Food and Nutrition Service (misc) .....	40	1,416	17,182
Estate and Gift Taxes .....	58	1,662	18,778	Food Stamps .....	56	1,685	16,777
Federal Reserve Earnings .....	0	1,042	18,530	GSA programs .....	53	1,365	14,594
Foreign Deposits, Military Sales .....	18	1,009	8,584	Health and Human Services Grants (misc)	273	4,689	54,985
FTD's Received (Table IV) .....	1,085	36,533	371,458	Housing and Urban Development programs	87	3,853	40,605
Housing and Urban Development programs	35	918	8,971	Interest on Treasury Securities .....	19	3,892	103,046
Individual Income and Employment				Justice Department programs .....	81	963	9,755
Taxes, Not Withheld .....	222	4,561	238,030	Labor Dept. prgms (excl. unemployment) .	44	1,091	11,636
Interest recd from T&L Depositories .....	0	7	112	Medicaid .....	712	13,604	130,963
Justice Department programs .....	6	908	4,067	Medicare .....	1,124	21,914	225,994
Postal Service .....	392	7,416	81,133	NASA programs .....	51	922	10,323
Public Debt Cash Issues (Table III-B) .....	336	266,420	3,421,411	Postal Service Money Orders and Other ..	151	3,784	40,575
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	185	248,643	3,159,902
Pension Benefit Guaranty Corp. ....	99	99	1,229	Social Security Benefits (EFT) .....	0	30,420	300,797
				Temporary Assistance for Needy			
				Families (HHS) .....	34	1,168	16,318
				Unemployment Insurance Benefits .....	273	4,268	44,870
				Veterans Affairs programs .....	59	1,276	12,654
				Other Withdrawals:			
				Federal Crop Ins. Corp. ....	75	75	320
				Temporary State Fiscal Relief .....	272	980	4,676
				Transportation Security Admin. (DHS) ..	1	106	5,357
				U.S. District Courts (net) .....	101	-226	-149
<b>Total Other Deposits .....</b>	<b>99</b>	<b>365</b>	<b>14,292</b>	<b>Unclassified .....</b>	<b>1,398</b>	<b>4,170</b>	<b>293,509</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,847</b>	<b>24,156</b>	<b>634,499</b>
Funds (closing balance \$137) .....	-81	0	-84	<b>Transfers to Depositories .....</b>	<b>93</b>	<b>17,742</b>	<b>355,378</b>
Transfers from Depositories .....	3,654	97,497	1,358,228	<b>Total Federal Reserve Account .....</b>	<b>7,144</b>	<b>426,553</b>	<b>5,625,492</b>
<b>Total Federal Reserve Account .....</b>	<b>6,313</b>	<b>424,967</b>	<b>5,622,966</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,922	72,875	966,070	(Table V) .....	3,654	97,497	1,358,228
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 7,051</b>	<b>\$ 408,812</b>	<b>\$ 5,270,115</b>
(Table V) .....	93	17,742	355,378	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -2,471</b>	<b>\$ -8,467</b>	<b>\$ -39,307</b>
Total Tax and Loan Note							
Accounts (Table V) .....	2,015	90,617	1,321,448				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 4,580</b>	<b>\$ 400,345</b>	<b>\$ 5,230,807</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 238,822	\$ 2,789,568
Regular Series	\$ 0	\$ 242,724	\$ 2,711,003	Notes	0	0	270,142
Cash Management Series	0	0	142,005	Bonds	0	3	10,501
Notes	0	11,005	486,315	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-8	-240	2,919	Depository Compensation Security	0	0	0
Federal Financing Bank	0	0	15,000	United States Savings Securities	47	1,014	10,162
Nonmarketable:				Government Account Series	85,848	1,783,154	16,589,041
Depository Compensation Security	0	44,701	44,701	Domestic Series	0	56	565
United States Savings Securities:				Foreign Series	0	100	2,462
Cash Issue Price	55	1,178	10,717	State and Local Series	137	8,648	76,188
Interest Increment	0	655	6,133	Other	0	0	314
Government Account Series	88,556	1,780,669	16,784,725	Total Redemptions	\$ 86,033	\$ 2,031,798	\$ 19,778,943
Domestic Series	0	56	565	Net Change in Public Debt Outstanding	\$ 2,851	\$ 61,221	\$ 503,106
Foreign Series	0	100	1,600				
State and Local Series	281	12,171	75,922				
Other	0	0	444				
Total Issues	\$ 88,884	\$ 2,093,019	\$ 20,282,049				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 88,884	\$ 2,093,019	\$ 20,282,049
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	691	9,153
Bonds and Notes (-)	0	123	245
Depository Compensation Security (-)	0	44,701	44,701
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	88,556	1,780,669	16,783,715
Interest Increment on United States Savings Securities (-)	0	655	6,133
Inflation - Indexed Securities Increment	-8	-240	2,843
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	336	266,420	3,421,411
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	86,033	2,031,798	19,778,943
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	0
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	85,848	1,783,154	16,589,041
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 185	\$ 248,643	\$ 3,159,902

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,222	\$ 101,765	\$ 1,165,185
Individual Estimated Income Taxes	1	20	2,953
Railroad Retirement Taxes	10	323	3,535
Excise Taxes	1,837	5,578	52,473
Corporation Income Taxes	14	5,415	151,472
Federal Unemployment Taxes	27	222	5,869
Estate and Gift Taxes & Misc IRS Rcpts.	9	60	684
Change in Balance of Unclassified Taxes	-85	-16	-120
Total	\$ 3,035	\$ 113,367	\$ 1,382,052
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	604	2,837	24,590
Collector Depositories	481	33,697	346,868
Tax and Loan Accounts	1,922	72,875	966,070
Inter-agency Transfers	28	3,959	44,524

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,880,921	\$ 3,880,767	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,850,421	2,847,725	2,853,290	2,675,056
Total Public Debt				
Outstanding	6,731,342	6,728,491	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	517	520
Unamortized Discount	44,859	44,888	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	228	228	208	283
Total Public Debt Subject to Limit	\$ 6,686,195	\$ 6,683,315	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 202	\$ 484	\$ 17,180	\$ 17,866
Deposits:				
Taxes Received (Table IV)	4	30	1,887	1,922
Transfers to Depositories	0	0	93	93
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,948	2,948
Depository Initiated	2	19	685	706
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 205	\$ 495	\$ 15,527	\$ 16,226

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 14	\$ 7,885	\$ 209,585
Business	298	4,072	67,843