



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, July 28, 2003
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,184	\$ 6,574	\$ 6,939	\$ 7,879
Tax and Loan Note Accounts (Table V)	17,866	13,826	23,106	53,007
Total Operating Balance	\$ 24,049	\$ 20,400	\$ 30,045	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 19	\$ 550	\$ 6,057	Commodity Credit Corporation programs ..	\$ 106	\$ 1,335	\$ 27,255
Commodity Credit Corporation programs ..	44	955	11,146	Defense Vendor Payments (EFT)	775	16,146	166,427
Customs and Certain Excise Taxes	120	2,122	21,627	Education Department programs	133	3,210	54,555
Deposits by States:				Energy Department programs	132	1,772	20,028
Supplemental Security Income	0	18	3,053	Federal Employees Insurance Payments ..	85	2,828	30,323
Unemployment	91	710	20,331	Fed. Highway Administration programs ...	102	2,466	22,998
Education Department programs	61	1,463	11,788	Federal Salaries (EFT)	70	9,982	101,088
Energy Department programs	38	321	4,964	Food and Nutrition Service (misc)	44	1,376	17,142
Estate and Gift Taxes	57	1,604	18,720	Food Stamps	60	1,630	16,722
Federal Reserve Earnings	0	1,042	18,530	GSA programs	55	1,312	14,541
Foreign Deposits, Military Sales	13	991	8,567	Health and Human Services Grants (misc)	220	4,416	54,712
FTD's Received (Table IV)	1,795	35,448	370,373	Housing and Urban Development programs	91	3,765	40,518
Housing and Urban Development programs	37	884	8,937	Interest on Treasury Securities	3	3,873	103,027
Individual Income and Employment				Justice Department programs	16	882	9,674
Taxes, Not Withheld	163	4,339	237,808	Labor Dept. prgms (excl. unemployment) .	93	1,047	11,592
Interest recd from T&L Depositories	0	7	112	Medicaid	442	12,892	130,251
Justice Department programs	6	903	4,062	Medicare	910	20,791	224,871
Postal Service	320	7,024	80,740	NASA programs	120	872	10,272
Public Debt Cash Issues (Table III-B)	90	266,084	3,421,075	Postal Service Money Orders and Other ..	164	3,633	40,424
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	116	248,458	3,159,717
Air Transport Security Fees	1	21	1,381	Social Security Benefits (EFT)	0	30,420	300,797
				Temporary Assistance for Needy			
				Families (HHS)	103	1,134	16,284
				Unemployment Insurance Benefits	192	3,995	44,598
				Veterans Affairs programs	91	1,217	12,595
				Other Withdrawals:			
				Transportation Security Admin. (DHS) ..	13	104	5,355
				U.S. District Courts (net)	-255	-327	-251
Total Other Deposits	1	266	14,194	Unclassified	1,062	2,772	292,112
Change in Balance of Uncollected				Total, Other Withdrawals	820	22,309	632,652
Funds (closing balance \$57)	116	81	-4	Transfers to Depositories	1,184	17,649	355,285
Transfers from Depositories	2,766	93,843	1,354,574	Total Federal Reserve Account	6,127	419,409	5,618,348
Total Federal Reserve Account	5,737	418,654	5,616,653	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	5,622	70,953	964,148	(Table V)	2,766	93,843	1,354,574
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 4,943	\$ 401,760	\$ 5,263,063
(Table V)	1,184	17,649	355,285	Net Change in Operating Cash Balance	\$ 3,650	\$ -5,996	\$ -36,836
Total Tax and Loan Note							
Accounts (Table V)	6,806	88,602	1,319,433				
Total Deposits (excluding transfers)	\$ 8,593	\$ 395,765	\$ 5,226,227				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, July 28, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 238,822	\$ 2,789,568
Regular Series	\$ -1	\$ 242,724	\$ 2,711,003	Notes	0	0	270,142
Cash Management Series	0	0	142,005	Bonds	0	3	10,500
Notes	0	11,005	486,315	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-25	-231	2,927	Depository Compensation Security	0	0	0
Federal Financing Bank	0	0	15,000	United States Savings Securities	51	967	10,115
Nonmarketable:				Government Account Series	86,238	1,697,306	16,503,192
Depository Compensation Security	0	44,701	44,701	Domestic Series	0	56	565
United States Savings Securities:				Foreign Series	0	100	2,462
Cash Issue Price	72	1,123	10,661	State and Local Series	65	8,511	76,051
Interest Increment	0	655	6,133	Other	0	0	314
Government Account Series	86,620	1,692,113	16,696,169	Total Redemptions	\$ 86,354	\$ 1,945,764	\$ 19,692,910
Domestic Series	0	56	565	Net Change in Public Debt Outstanding	\$ 331	\$ 58,370	\$ 500,255
Foreign Series	0	100	1,600				
State and Local Series	19	11,890	75,641				
Other	0	0	444				
Total Issues	\$ 86,685	\$ 2,004,135	\$ 20,193,165				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 86,685	\$ 2,004,135	\$ 20,193,165
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	691	9,153
Bonds and Notes (-)	0	123	245
Depository Compensation Security (-)	0	44,701	44,701
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	86,620	1,692,113	16,695,159
Interest Increment on United States Savings Securities (-)	0	655	6,133
Inflation - Indexed Securities Increment	-25	-231	2,851
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	90	266,084	3,421,075
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	86,354	1,945,764	19,692,910
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	0
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	86,238	1,697,306	16,503,192
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 116	\$ 248,458	\$ 3,159,717

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,347	\$ 100,544	\$ 1,163,964
Individual Estimated Income Taxes	1	19	2,953
Railroad Retirement Taxes	43	313	3,525
Excise Taxes	75	3,741	50,636
Corporation Income Taxes	77	5,401	151,457
Federal Unemployment Taxes	18	195	5,842
Estate and Gift Taxes & Misc IRS Rcpts.	4	51	675
Change in Balance of Unclassified Taxes	-30	70	-35
Total	\$ 7,534	\$ 110,332	\$ 1,379,017
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	118	2,233	23,986
Collector Depositories	1,677	33,216	346,387
Tax and Loan Accounts	5,622	70,953	964,148
Inter-agency Transfers	117	3,931	44,496

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,880,767	\$ 3,880,827	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,847,725	2,847,333	2,853,290	2,675,056
Total Public Debt				
Outstanding	6,728,491	6,728,160	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	517	520
Unamortized Discount	44,888	44,973	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	228	228	208	283
Total Public Debt Subject to Limit	\$ 6,683,315	\$ 6,682,899	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 191	\$ 467	\$ 13,168	\$ 13,826
Deposits:				
Taxes Received (Table IV)	5	40	5,577	5,622
Transfers to Depositories	7	2	1,176	1,184
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	25	2,739	2,766
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 202	\$ 484	\$ 17,180	\$ 17,866

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 7,872	\$ 209,571
Business	43	3,774	67,545