



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, July 24, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,001	\$ 6,058	\$ 6,939	\$ 7,879
Tax and Loan Note Accounts (Table V)	14,226	16,880	23,106	53,007
Total Operating Balance	\$ 20,227	\$ 22,938	\$ 30,045	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 52	\$ 446	\$ 5,953	Commodity Credit Corporation programs ..	\$ 68	\$ 1,133	\$ 27,054
Commodity Credit Corporation programs ..	35	879	11,070	Defense Vendor Payments (EFT)	989	14,358	164,640
Customs and Certain Excise Taxes	99	1,898	21,403	Education Department programs	180	2,910	54,254
Deposits by States:				Energy Department programs	100	1,530	19,786
Supplemental Security Income	0	18	3,053	Federal Employees Insurance Payments ..	358	2,566	30,061
Unemployment	88	535	20,156	Fed. Highway Administration programs ...	131	2,260	22,792
Education Department programs	75	1,344	11,669	Federal Salaries (EFT)	529	9,783	100,889
Energy Department programs	9	267	4,909	Food and Nutrition Service (misc)	36	1,282	17,048
Estate and Gift Taxes	100	1,372	18,488	Food Stamps	43	1,534	16,626
Federal Reserve Earnings	0	1,042	18,530	GSA programs	103	1,244	14,473
Foreign Deposits, Military Sales	1	957	8,533	Health and Human Services Grants (misc)	186	3,886	54,182
FTD's Received (Table IV)	475	32,491	367,415	Housing and Urban Development programs	100	3,591	40,344
Housing and Urban Development programs	31	809	8,862	Interest on Treasury Securities	2	3,869	103,023
Individual Income and Employment				Justice Department programs	29	814	9,606
Taxes, Not Withheld	155	4,032	237,501	Labor Dept. prgms (excl. unemployment) .	43	854	11,400
Interest recd from T&L Depositories	3	7	112	Medicaid	853	12,154	129,513
Justice Department programs	2	894	4,053	Medicare	798	19,038	223,118
Postal Service	305	6,419	80,135	NASA programs	42	704	10,105
Public Debt Cash Issues (Table III-B)	56,183	265,910	3,420,901	Postal Service Money Orders and Other ..	143	3,329	40,120
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	55,144	248,295	3,159,554
Railroad Unemployment Ins.	1	3	144	Social Security Benefits (EFT)	0	30,420	300,797
				Temporary Assistance for Needy			
				Families (HHS)	28	961	16,111
				Unemployment Insurance Benefits	160	3,649	44,252
				Veterans Affairs programs	41	1,068	12,445
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	502	1,524	39,239
				Transportation Security Admin. (DHS) ..	2	82	5,333
Total Other Deposits	1	197	14,125	Unclassified	704	900	290,240
Change in Balance of Uncollected				Total, Other Withdrawals	1,208	20,335	630,678
Funds (closing balance \$117)	-5	21	-64	Transfers to Depositories	9	16,195	353,831
Transfers from Depositories	3,656	87,288	1,348,020	Total Federal Reserve Account	61,324	407,763	5,606,702
Total Federal Reserve Account	61,267	406,825	5,604,824	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	993	62,213	955,408	(Table V)	3,656	87,288	1,348,020
Transfers from Federal Reserve Account							
(Table V)	9	16,195	353,831	Total Withdrawals (excluding transfers)	\$ 61,315	\$ 391,568	\$ 5,252,871
Total Tax and Loan Note							
Accounts (Table V)	1,002	78,408	1,309,239	Net Change in Operating Cash Balance	\$ -2,711	\$ -9,818	\$ -40,659
Total Deposits (excluding transfers)	\$ 58,604	\$ 381,750	\$ 5,212,212				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 24, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 54,719	\$ 238,822	\$ 2,789,568
Regular Series	\$ 55,601	\$ 242,725	\$ 2,711,005	Notes	0	0	270,142
Cash Management Series	0	0	142,005	Bonds	0	2	10,500
Notes	0	11,005	486,315	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-8	-199	2,960	Depository Compensation Security	0	0	0
Federal Financing Bank	0	0	15,000	United States Savings Securities	40	880	10,029
Nonmarketable:				Government Account Series	87,274	1,525,510	16,331,397
Depository Compensation Security	0	44,701	44,701	Domestic Series	0	56	565
United States Savings Securities:				Foreign Series	0	100	2,462
Cash Issue Price	54	998	10,537	State and Local Series	385	8,434	75,975
Interest Increment	0	655	6,133	Other	0	0	314
Government Account Series	91,239	1,519,624	16,523,681	Total Redemptions	\$ 142,418	\$ 1,773,806	\$ 19,520,951
Domestic Series	0	56	565	Net Change in Public Debt Outstanding	\$ 5,160	\$ 57,699	\$ 499,584
Foreign Series	0	100	1,600				
State and Local Series	692	11,839	75,590				
Other	0	0	444				
Total Issues	\$ 147,579	\$ 1,831,505	\$ 20,020,535				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 147,579	\$ 1,831,505	\$ 20,020,535
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	164	691	9,153
Bonds and Notes (-)	0	123	245
Depository Compensation Security (-)	0	44,701	44,701
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	91,239	1,519,624	16,522,671
Interest Increment on United States Savings Securities (-)	0	655	6,133
Inflation - Indexed Securities Increment	-8	-199	2,884
Total Public Debt Cash Issues Deposited in Federal Reserve Account	56,183	265,910	3,420,901
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	142,418	1,773,806	19,520,951
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	0
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	87,274	1,525,510	16,331,397
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 55,144	\$ 248,295	\$ 3,159,554

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,078	\$ 89,309	\$ 1,152,729
Individual Estimated Income Taxes	2	18	2,951
Railroad Retirement Taxes	4	263	3,475
Excise Taxes	92	3,155	50,050
Corporation Income Taxes	32	5,293	151,349
Federal Unemployment Taxes	12	157	5,805
Estate and Gift Taxes & Misc IRS Rcpts.	4	46	671
Change in Balance of Unclassified Taxes	-125	227	122
Total	\$ 2,099	\$ 98,468	\$ 1,367,152
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	76	2,042	23,795
Collector Depositories	399	30,448	343,620
Tax and Loan Accounts	993	62,213	955,408
Inter-agency Transfers	631	3,764	44,329

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,880,891	\$ 3,879,558	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,846,930	2,843,102	2,853,290	2,675,056
Total Public Debt Outstanding	6,727,820	6,722,660	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	517	520
Unamortized Discount	45,002	44,866	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies	228	228	208	283
Total Public Debt Subject to Limit	\$ 6,682,531	\$ 6,677,506	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 185	\$ 443	\$ 16,252	\$ 16,880
Deposits:				
Taxes Received (Table IV)	3	23	968	993
Transfers to Depositories	0	0	9	9
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,521	3,521
Depository Initiated	1	16	118	136
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 187	\$ 450	\$ 13,589	\$ 14,226

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 2,545	\$ 204,245
Business	542	3,666	67,436