



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, July 23, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,058	\$ 5,807	\$ 6,939	\$ 7,879
Tax and Loan Note Accounts (Table V)	16,880	18,275	23,106	53,007
Total Operating Balance	\$ 22,938	\$ 24,083	\$ 30,045	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 25	\$ 394	\$ 5,901	Commodity Credit Corporation programs ..	\$ 96	\$ 1,065	\$ 26,986
Commodity Credit Corporation programs ..	66	844	11,035	Defense Vendor Payments (EFT)	524	13,369	163,651
Customs and Certain Excise Taxes	112	1,798	21,304	Education Department programs	138	2,729	54,074
Deposits by States:				Energy Department programs	66	1,431	19,686
Supplemental Security Income	0	18	3,053	Federal Employees Insurance Payments ..	106	2,208	29,702
Unemployment	66	446	20,067	Fed. Highway Administration programs ...	174	2,129	22,661
Education Department programs	49	1,269	11,594	Federal Salaries (EFT)	163	9,254	100,360
Energy Department programs	40	258	4,900	Food and Nutrition Service (misc)	95	1,246	17,012
Estate and Gift Taxes	64	1,271	18,387	Food Stamps	48	1,492	16,584
Federal Reserve Earnings	251	1,042	18,530	GSA programs	51	1,140	14,370
Foreign Deposits, Military Sales	3	956	8,531	Health and Human Services Grants (misc)	241	3,700	53,997
FTD's Received (Table IV)	2,539	32,016	366,940	Housing and Urban Development programs	88	3,490	40,243
Housing and Urban Development programs	31	778	8,831	Interest on Treasury Securities	3	3,867	103,021
Individual Income and Employment				Justice Department programs	23	785	9,577
Taxes, Not Withheld	241	3,877	237,345	Labor Dept. prgms (excl. unemployment) .	30	812	11,357
Interest recd from T&L Depositories	0	4	109	Medicaid	352	11,301	128,660
Justice Department programs	13	892	4,051	Medicare	1,009	18,239	222,319
Postal Service	355	6,114	79,830	NASA programs	35	662	10,063
Public Debt Cash Issues (Table III-B)	223	209,726	3,364,718	Postal Service Money Orders and Other ..	173	3,185	39,976
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	108	193,151	3,104,410
				Social Security Benefits (EFT)	2,981	30,420	300,797
				Temporary Assistance for Needy			
				Families (HHS)	43	933	16,083
				Unemployment Insurance Benefits	239	3,490	44,092
				Veterans Affairs programs	48	1,027	12,404
				Other Withdrawals:			
				Transportation Security Admin. (DHS) ..	2	81	5,332
Total Other Deposits	0	197	14,124	Unclassified	738	196	289,536
Change in Balance of Uncollected				Total, Other Withdrawals	740	19,127	629,470
Funds (closing balance \$112)	-26	26	-59	Transfers to Depositories	161	16,186	353,822
Transfers from Depositories	3,935	83,632	1,344,363	Total Federal Reserve Account	7,737	346,439	5,545,378
Total Federal Reserve Account	7,987	345,558	5,543,557	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	2,379	61,220	954,415	(Table V)	3,935	83,632	1,344,363
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 7,576	\$ 330,253	\$ 5,191,556
(Table V)	161	16,186	353,822	Net Change in Operating Cash Balance	\$ -1,145	\$ -7,107	\$ -37,948
Total Tax and Loan Note							
Accounts (Table V)	2,540	77,406	1,308,237				
Total Deposits (excluding transfers)	\$ 6,431	\$ 323,146	\$ 5,153,608				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 23, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 184,103	\$ 2,734,849
Regular Series	\$ 0	\$ 187,124	\$ 2,655,403	Notes	0	0	270,142
Cash Management Series	0	0	142,005	Bonds	0	2	10,500
Notes	0	11,005	486,315	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-8	-191	2,968	Depository Compensation Security	0	0	0
Federal Financing Bank	0	0	15,000	United States Savings Securities	48	840	9,988
Nonmarketable:				Government Account Series	87,543	1,438,236	16,244,123
Depository Compensation Security	0	44,701	44,701	Domestic Series	0	56	565
United States Savings Securities:				Foreign Series	0	100	2,462
Cash Issue Price	55	944	10,482	State and Local Series	60	8,049	75,589
Interest Increment	0	655	6,133	Other	0	0	314
Government Account Series	84,091	1,428,385	16,432,441	Total Redemptions	\$ 87,651	\$ 1,631,387	\$ 19,378,533
Domestic Series	0	56	565	Net Change in Public Debt Outstanding	\$ -3,346	\$ 52,539	\$ 494,424
Foreign Series	0	100	1,600				
State and Local Series	168	11,148	74,899				
Other	0	0	444				
Total Issues	\$ 84,305	\$ 1,683,926	\$ 19,872,957				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 84,305	\$ 1,683,926	\$ 19,872,957
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	526	8,989
Bonds and Notes (-)	0	123	245
Depository Compensation Security (-)	0	44,701	44,701
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	84,091	1,428,385	16,431,431
Interest Increment on United States Savings Securities (-)	0	655	6,133
Inflation - Indexed Securities Increment	-8	-191	2,892
Total Public Debt Cash Issues	223	209,726	3,364,718
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	87,651	1,631,387	19,378,533
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	0
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	87,543	1,438,236	16,244,123
Total Public Debt Cash Redemptions	\$ 108	\$ 193,151	\$ 3,104,410
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,303	\$ 87,231	\$ 1,150,651
Individual Estimated Income Taxes	1	16	2,949
Railroad Retirement Taxes	2	259	3,471
Excise Taxes	46	3,063	49,958
Corporation Income Taxes	36	5,261	151,317
Federal Unemployment Taxes	15	145	5,793
Estate and Gift Taxes & Misc IRS Rcpts.	4	42	666
Change in Balance of Unclassified Taxes	-352	352	247
Total	\$ 5,054	\$ 96,368	\$ 1,365,053
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	92	1,966	23,720
Collector Depositories	2,447	30,049	343,221
Tax and Loan Accounts	2,379	61,220	954,415
Inter-agency Transfers	136	3,133	43,698

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,879,558	\$ 3,879,470	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,843,102	2,846,536	2,853,290	2,675,056
Total Public Debt				
Outstanding	6,722,660	6,726,006	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	517	520
Unamortized Discount	44,866	44,895	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	228	228	208	283
Total Public Debt Subject to Limit	\$ 6,677,506	\$ 6,680,823	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 179	\$ 417	\$ 17,680	\$ 18,275
Deposits:				
Taxes Received (Table IV)	8	71	2,300	2,379
Transfers to Depositories	1	0	160	161
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,012	3,012
Depository Initiated	3	45	876	923
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 185	\$ 443	\$ 16,252	\$ 16,880

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 2,538	\$ 204,238
Business	33	3,124	66,895