

DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury Tuesday, July 22, 2003

(Detail, rounded in millions, may not add to totals)

| TABLE I—Operating Cash Balance | | | | | | | | | |
|--------------------------------|----|------------------|-----------------|-----------------|----|-----------------|----|------------------|--|
| | | Closing | Opening balance | | | | | | |
| Type of account | | balance today | | Today | | This month | | This fiscal year | |
| Federal Reserve Account | | 5,807 18,275 | \$ | 5,871 21,957 | \$ | 6,939 23,106 | \$ | 7,879 53,007 | |
| Total Operating Balance | \$ | 24,083 | \$ | 27,827 | \$ | 30,045 | \$ | 60,886 | |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--|--|--|---|--|---|--|---|
| Federal Reserve Account: Agriculture Loan Repayments (misc) Commodity Credit Corporation programs Customs and Certain Excise Taxes Deposits by States: Supplemental Security Income Unemployment Education Department programs Energy Department programs Estate and Gift Taxes Federal Reserve Earnings Foreign Deposits, Military Sales FTD's Received (Table IV) Housing and Urban Development programs Individual Income and Employment Taxes, Not Withheld Interest recd from T&L Depositaries Justice Department programs Postal Service Public Debt Cash Issues (Table III-B) Other Deposits: | \$ 28 40 139 0 46 71 26 55 0 2 485 31 285 0 95 404 278 | \$ 368 778 1,686 18 381 1,221 218 1,207 790 953 29,477 747 3,636 4 879 5,759 209,504 | \$ 5,876 10,968 21,191 3,053 20,001 11,546 4,861 18,323 18,279 8,529 364,401 8,800 237,104 109 4,038 79,476 3,364,495 | Federal Reserve Account: Commodity Credit Corporation programs Defense Vendor Payments (EFT) Education Department programs Energy Department programs Federal Employees Insurance Payments Fed. Highway Administration programs Federal Salaries (EFT) Food and Nutrition Service (misc) Food Stamps GSA programs Health and Human Services Grants (misc) Housing and Urban Development programs Interest on Treasury Securities Justice Department programs Labor Dept. prgms (excl. unemployment) Medicaid Medicare NASA programs Postal Service Money Orders and Other Public Debt Cash Redemp. (Table III-B) Social Security Benefits (EFT) Temporary Assistance for Needy Families (HHS) Unemployment Insurance Benefits Veterans Affairs programs Other Withdrawals: Thrift Savings Plan Transfer Transportation Security Admin. (DHS) | \$ 67 1,401 260 58 93 108 559 50 82 49 246 94 4 32 48 579 1,216 38 226 59 0 | \$ 969 12,845 2,591 1,365 2,102 1,955 9,091 1,151 1,444 1,089 3,460 3,403 3,864 762 782 10,949 17,231 627 3,012 193,043 27,439 890 3,250 979 1,010 79 | \$ 26,889 163,127 53,936 19,620 29,597 22,487 100,197 16,536 14,318 53,756 40,155 103,017 9,554 11,328 128,308 221,311 10,028 39,803 3,104,302 297,816 16,040 43,853 12,356 9,668 5,330 |
| Total Other Deposits | 0 38 4,409 | 197 52 79,696 | 14,124 -32 1,340,428 | Unclassified | 802 | -542 | 288,798 |
| Total Federal Reserve Account | 6,432 | 337,571 | 5,535,570 | Total, Other Withdrawals Transfers to Depositaries | 869 24 | 18,387 16,025 | 628,730 353,661 |
| Tax and Loan Note Accounts: FTD's Received (Table IV) Transfers from Federal Reserve Account (Table V) | 704 24 | 58,840 16,025 | 952,035 353,661 | Total Federal Reserve Account | 6,496 | 338,703 | 5,537,641 |
| Total Tax and Loan Note Accounts (Table V) | 728 | 74,866 | 1,305,697 | Transfers to Federal Reserve Account (Table V) | 4,409 | 79,696 | 1,340,428 |
| Total Deposits (excluding transfers) | \$ 2,727 | \$ 316,715 | \$ 5,147,177 | Total Withdrawals (excluding transfers) | \$ 6,472 | \$ 322,677 | \$ 5,183,980 |
| | _ | _ | | Net Change in Operating Cash Balance | \$ -3,745 | \$ -5,962 | \$ -36,803 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: http://www.stat-usa.gov/sotn. For more information regarding this system,

TABLE III-A—Public Debt Transactions

| (Stated at face value except for savings a | and rotiroment plan cocurities | which are stated at curre | nt rodomntion value) |
|--|--------------------------------|-----------------------------|----------------------|
| istated at face value except for savings a | and retirement bian securities | s which are stated at curre | nt redemption value) |

| Issues | Today | This month to date | h year Redemptions Today | | This month to date | | Fiscal year to date | | |
|--|--|--|--------------------------|--|--|----------------------------------|--|----|---|
| Marketable: Bills: Regular Series Cash Management Series Notes Bonds Inflation - Indexed Securities Increment Federal Financing Bank Nonmarketable: Depositary Compensation Security United States Savings Securities: Cash Issue Price Interest Increment Government Account Series Domestic Series Foreign Series State and Local Series Other | 0 0 0 -8 0 0 55 0 87,265 | \$ 187,124 0 11,005 0 -182 0 44,701 888 655 1,344,294 56 100 10,980 0 | ₩ | 2,655,403 142,005 486,315 0 2,976 15,000 44,701 10,427 6,133 16,348,350 565 1,600 74,731 | Marketable: Bills Notes Bonds Federal Financing Bank Nonmarketable: Depositary Compensation Security United States Savings Securities Government Account Series Domestic Series Foreign Series State and Local Series Other | 0 0 0 52 84,248 0 | \$ 184,103 0 2 0 792 1,350,693 56 100 7,989 0 | \$ | 2,734,849 270,142 10,500 30,000 0 9,941 16,156,579 565 2,462 75,529 314 |
| Total Issues | \$ 87,535 | \$ 1,599,621 | \$ | 19,788,651 | Total Redemptions | \$ 84,307 | \$1,543,736 | \$ | 19,290,881 |
| | | | | | Net Change in Public Debt Outstanding | \$ 3,228 | \$ 55,885 | \$ | 497,770 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|-----------|--------------------------|---------------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 87,535 | \$1,599,621 | \$ 19,788,651 |
| Premium on New Issues | 0 | 0 | 1,152 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 526 | 8,989 |
| Bonds and Notes (-) | 0 | 123 | 245 |
| Depositary Compensation Security (-) | 0 | 44,701 | 44,701 |
| Federal Financing Bank (-) | 0 | 0 | 15,000 |
| Government Account Transactions (-) | 87,265 | 1,344,294 | 16,347,340 |
| Interest Increment on United States | _ | CEE | 0.400 |
| Savings Securities (-) | 0 -8 | 655 -182 | 6,133 |
| Total Public Debt Cash Issues | -0 | -102 | 2,900 |
| Deposited in Federal Reserve Account | 278 | 209,504 | 3,364,495 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | 84,307 | 1,543,736 | 19,290,881 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Depositary Compensation Security (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 30,000 |
| Government Account Transactions (-) | 84,248 | 1,350,693 | 16,156,579 |
| Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct | \$ 59 | \$ 193,043 | \$ 3,104,302 |

TABLE IV—Federal Tax Deposits

| | | • | | | |
|---|--|--|---------------------------|--|--|
| Classification | Today | This month to date | Fiscal year to date | | |
| Withheld Income and Employment Taxes Individual Estimated Income Taxes Railroad Retirement Taxes Excise Taxes Corporation Income Taxes Federal Unemployment Taxes Estate and Gift Taxes & Misc IRS Rcpts. Change in Balance of Unclassified Taxes | \$ 1,924 1 1 34 54 16 2 | \$ 81,928 15 257 3,017 5,226 131 38 | \$ | 1,145,348 2,949 3,469 49,912 151,282 5,778 662 | |
| Total | \$ 1,302 | \$ 91,314 | \$ | 1,359,999 | |
| These Receipts were deposited in: Federal Reserve Account: Directly Collector Depositaries Tax and Loan Accounts Inter-agency Transfers | 82 403 704 112 | 1,874 27,602 58,840 2,997 | | 23,628 340,773 952,035 43,563 | |

TABLE III-C—Debt Subject to Limit

| | | - | | | | | |
|---|---------------------------|--------------------------|-----------------|----------------|--|--|--|
| | Closing | | Opening balance | | | | |
| Balance Transactions | balance today | Today | This month | Fiscal year | | | |
| Debt Held by the Public Intragovernmental Holdings Total Public Debt | \$ 3,879,470 2,846,536 | \$3,879,277 2,843,500 | | | | | |
| Outstanding | 6,726,006 | 6,722,778 | 6,670,12 | 6,228,236 | | | |
| Other Debt | 516 44,895 | | | | | | |
| Federal Financing Bank Plus: Other Debt Subject to Limit Guaranteed Debt of | 0 | 0 | (| 15,000 | | | |
| Government Agencies | 228 | 228 | 208 | 3 283 | | | |
| Total Public Debt Subject to Limit | \$ 6,680,823 | \$6,677,566 | \$ 6,625,519 | 9 \$ 6,161,431 | | | |
| Statutory Debt Limit | \$ 7,384,000 | \$7,384,000 | \$ 7,384,000 | \$ 6,400,000 | | | |

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depositary Category

| Balance Transactions | Ty | Total | | |
|---------------------------------|--------|--------|-----------|-----------|
| Balance Transactions | Α | В | С | Iotai |
| Opening Balance Today Deposits: | \$ 175 | \$ 403 | \$ 21,378 | \$ 21,957 |
| Taxes Received (Table IV) | 5 | 31 | 668 | 704 |
| Transfers to Depositaries | 0 | 0 | 24 | 24 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Treasury Initiated | l 0 | 0 | 4,295 | 4,295 |
| Depositary Initiated | 1 | 18 | 95 | 114 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 179 | \$ 417 | \$ 17,680 | \$ 18,275 |

TABLE VI—Income Tax Refunds Issued

| Classification | | Today | | This month to date | Fiscal year to date | | |
|----------------|----|-----------|----|--------------------------|---------------------------|-------------------|--|
| Individual | \$ | 10 589 | \$ | 2,530 3,091 | \$ | 204,230 66,862 | |