

Tuesday, July 22, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 184,103	\$ 2,734,849
Regular Series	\$ 0	\$ 187,124	\$ 2,655,403	Notes	0	0	270,142
Cash Management Series	0	0	142,005	Bonds	0	2	10,500
Notes	0	11,005	486,315	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-8	-182	2,976	Depository Compensation Security	0	0	0
Federal Financing Bank	0	0	15,000	United States Savings Securities	52	792	9,941
Nonmarketable:				Government Account Series	84,248	1,350,693	16,156,579
Depository Compensation Security	0	44,701	44,701	Domestic Series	0	56	565
United States Savings Securities:				Foreign Series	0	100	2,462
Cash Issue Price	55	888	10,427	State and Local Series	7	7,989	75,529
Interest Increment	0	655	6,133	Other	0	0	314
Government Account Series	87,265	1,344,294	16,348,350	Total Redemptions	\$ 84,307	\$ 1,543,736	\$ 19,290,881
Domestic Series	0	56	565	Net Change in Public Debt Outstanding	\$ 3,228	\$ 55,885	\$ 497,770
Foreign Series	0	100	1,600				
State and Local Series	223	10,980	74,731				
Other	0	0	444				
Total Issues	\$ 87,535	\$ 1,599,621	\$ 19,788,651				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 87,535	\$ 1,599,621	\$ 19,788,651
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	526	8,989
Bonds and Notes (-)	0	123	245
Depository Compensation Security (-)	0	44,701	44,701
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	87,265	1,344,294	16,347,340
Interest Increment on United States Savings Securities (-)	0	655	6,133
Inflation - Indexed Securities Increment	-8	-182	2,900
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	278	209,504	3,364,495
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	84,307	1,543,736	19,290,881
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	0
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	84,248	1,350,693	16,156,579
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 59	\$ 193,043	\$ 3,104,302

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,924	\$ 81,928	\$ 1,145,348
Individual Estimated Income Taxes	1	15	2,949
Railroad Retirement Taxes	1	257	3,469
Excise Taxes	34	3,017	49,912
Corporation Income Taxes	54	5,226	151,282
Federal Unemployment Taxes	16	131	5,778
Estate and Gift Taxes & Misc IRS Rcpts.	2	38	662
Change in Balance of Unclassified Taxes	-730	704	600
Total	\$ 1,302	\$ 91,314	\$ 1,359,999
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	82	1,874	23,628
Collector Depositories	403	27,602	340,773
Tax and Loan Accounts	704	58,840	952,035
Inter-agency Transfers	112	2,997	43,563

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,879,470	\$ 3,879,277	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,846,536	2,843,500	2,853,290	2,675,056
Total Public Debt				
Outstanding	6,726,006	6,722,778	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	517	520
Unamortized Discount	44,895	44,923	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	228	228	208	283
Total Public Debt Subject to Limit	\$ 6,680,823	\$ 6,677,566	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 175	\$ 403	\$ 21,378	\$ 21,957
Deposits:				
Taxes Received (Table IV)	5	31	668	704
Transfers to Depositories	0	0	24	24
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,295	4,295
Depository Initiated	1	18	95	114
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 179	\$ 417	\$ 17,680	\$ 18,275

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 2,530	\$ 204,230
Business	589	3,091	66,862