



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, July 18, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,162	\$ 6,246	\$ 6,939	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	20,040	20,197	23,106	53,007
<b>Total Operating Balance .....</b>	<b>\$ 26,202</b>	<b>\$ 26,443</b>	<b>\$ 30,045</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 12	\$ 325	\$ 5,833	Commodity Credit Corporation programs ..	\$ 70	\$ 796	\$ 26,716
Commodity Credit Corporation programs ..	29	696	10,887	Defense Vendor Payments (EFT) .....	695	10,499	160,781
Customs and Certain Excise Taxes .....	97	1,417	20,923	Education Department programs .....	161	2,086	53,430
Deposits by States:				Energy Department programs .....	85	1,217	19,472
Supplemental Security Income .....	0	18	3,053	Federal Employees Insurance Payments ..	62	1,918	29,413
Unemployment .....	43	276	19,897	Fed. Highway Administration programs ...	86	1,780	22,311
Education Department programs .....	4	882	11,207	Federal Salaries (EFT) .....	2,155	7,682	98,788
Energy Department programs .....	8	143	4,785	Food and Nutrition Service (misc) .....	67	1,030	16,796
Estate and Gift Taxes .....	56	1,090	18,206	Food Stamps .....	81	1,260	16,352
Federal Reserve Earnings .....	0	790	18,279	GSA programs .....	12	989	14,219
Foreign Deposits, Military Sales .....	20	938	8,513	Health and Human Services Grants (misc)	214	3,012	53,309
FTD's Received (Table IV) .....	2,057	27,043	361,968	Housing and Urban Development programs	141	3,202	39,955
Housing and Urban Development programs	28	673	8,726	Interest on Treasury Securities .....	2	3,857	103,011
Individual Income and Employment				Justice Department programs .....	44	666	9,458
Taxes, Not Withheld .....	201	3,118	236,586	Labor Dept. prgms (excl. unemployment) .	52	699	11,244
Interest recd from T&L Depositories .....	0	4	109	Medicaid .....	537	9,613	126,972
Justice Department programs .....	36	780	3,939	Medicare .....	885	15,312	219,392
Postal Service .....	294	5,025	78,741	NASA programs .....	24	561	9,961
Public Debt Cash Issues (Table III-B) .....	185	209,137	3,364,128	Postal Service Money Orders and Other ..	192	2,493	39,284
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	90	192,837	3,104,096
				Social Security Benefits (EFT) .....	0	27,439	297,816
				Temporary Assistance for Needy			
				Families (HHS) .....	123	837	15,987
				Unemployment Insurance Benefits .....	165	2,782	43,385
				Veterans Affairs programs .....	78	832	12,209
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	178	936	38,650
				IRS Tax Refunds Individual (EFT) .....	121	406	102,902
				Thrift Savings Plan Transfer .....	65	865	9,524
				Transportation Security Admin. (DHS) ..	6	76	5,327
<b>Total Other Deposits .....</b>	<b>0</b>	<b>197</b>	<b>14,124</b>	Unclassified .....	847	-2,742	286,597
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>1,216</b>	<b>15,988</b>	<b>626,331</b>
Funds (closing balance \$84) .....	58	53	-31	Transfers to Depositories .....	54	15,294	352,930
Transfers from Depositories .....	4,078	71,298	1,332,029	<b>Total Federal Reserve Account .....</b>	<b>7,291</b>	<b>324,682</b>	<b>5,523,621</b>
<b>Total Federal Reserve Account .....</b>	<b>7,207</b>	<b>323,905</b>	<b>5,521,904</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	3,868	52,938	946,133	(Table V) .....	4,078	71,298	1,332,029
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 7,237</b>	<b>\$ 309,388</b>	<b>\$ 5,170,691</b>
(Table V) .....	54	15,294	352,930	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -241</b>	<b>\$ -3,843</b>	<b>\$ -34,684</b>
Total Tax and Loan Note							
Accounts (Table V) .....	3,922	68,232	1,299,063				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 6,997</b>	<b>\$ 305,545</b>	<b>\$ 5,136,008</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, July 18, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 184,103	\$ 2,734,849
Regular Series	\$ 0	\$ 187,125	\$ 2,655,405	Notes	0	0	270,142
Cash Management Series	0	0	142,005	Bonds	0	2	10,500
Notes	0	11,005	486,315	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-8	-150	3,009	Depository Compensation Security	0	0	0
Federal Financing Bank	0	0	15,000	United States Savings Securities	40	688	9,836
Nonmarketable:				Government Account Series	85,407	1,181,242	15,987,128
Depository Compensation Security	0	44,701	44,701	Domestic Series	0	56	565
United States Savings Securities:				Foreign Series	0	100	2,462
Cash Issue Price	60	764	10,303	State and Local Series	49	7,888	75,428
Interest Increment	0	655	6,133	Other	0	0	314
Government Account Series	85,013	1,170,820	16,174,876	Total Redemptions	\$ 85,497	\$ 1,374,079	\$ 19,121,224
Domestic Series	0	56	565	Net Change in Public Debt Outstanding	\$ -307	\$ 51,733	\$ 493,618
Foreign Series	0	100	1,600				
State and Local Series	125	10,736	74,488				
Other	0	0	444				
Total Issues	\$ 85,190	\$ 1,425,812	\$ 19,614,843				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 85,190	\$ 1,425,812	\$ 19,614,843
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	526	8,989
Bonds and Notes (-)	0	123	245
Depository Compensation Security (-)	0	44,701	44,701
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	85,013	1,170,820	16,173,866
Interest Increment on United States Savings Securities (-)	0	655	6,133
Inflation - Indexed Securities Increment	-8	-150	2,932
Total Public Debt Cash Issues Deposited in Federal Reserve Account	185	209,137	3,364,128
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	85,497	1,374,079	19,121,224
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	0
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	85,407	1,181,242	15,987,128
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 90	\$ 192,837	\$ 3,104,096

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,324	\$ 72,354	\$ 1,135,774
Individual Estimated Income Taxes	1	14	2,947
Railroad Retirement Taxes	9	223	3,435
Excise Taxes	15	2,961	49,856
Corporation Income Taxes	32	5,131	151,187
Federal Unemployment Taxes	12	100	5,748
Estate and Gift Taxes & Misc IRS Rcpts.	3	33	658
Change in Balance of Unclassified Taxes	-175	1,894	1,790
Total	\$ 6,221	\$ 82,710	\$ 1,351,394
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	63	1,722	23,475
Collector Depositories	1,994	25,322	338,493
Tax and Loan Accounts	3,868	52,938	946,133
Inter-agency Transfers	296	2,728	43,293

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,879,387	\$ 3,879,181	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,842,467	2,842,980	2,853,290	2,675,056
Total Public Debt				
Outstanding	6,721,854	6,722,161	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	516	517	520
Unamortized Discount	45,009	45,038	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	228	228	208	283
Total Public Debt Subject to Limit	\$ 6,676,557	\$ 6,676,835	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 159	\$ 343	\$ 19,694	\$ 20,197
Deposits:				
Taxes Received (Table IV)	8	69	3,791	3,868
Transfers to Depositories	0	0	54	54
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,454	2,455
Depository Initiated	2	34	1,588	1,624
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 165	\$ 378	\$ 19,497	\$ 20,040

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 646	\$ 2,512	\$ 204,212
Business	340	2,427	66,198