



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, July 17, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,246	\$ 5,724	\$ 6,939	\$ 7,879
Tax and Loan Note Accounts (Table V)	20,197	23,275	23,106	53,007
Total Operating Balance	\$ 26,443	\$ 29,000	\$ 30,045	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 12	\$ 314	\$ 5,821	Commodity Credit Corporation programs ..	\$ 68	\$ 726	\$ 26,647
Commodity Credit Corporation programs ..	47	667	10,857	Defense Vendor Payments (EFT)	1,031	9,804	160,086
Customs and Certain Excise Taxes	94	1,320	20,826	Education Department programs	181	1,925	53,270
Deposits by States:				Energy Department programs	99	1,132	19,387
Supplemental Security Income	0	18	3,053	Federal Employees Insurance Payments ..	80	1,856	29,351
Unemployment	31	233	19,854	Fed. Highway Administration programs ...	158	1,693	22,225
Education Department programs	115	878	11,203	Federal Salaries (EFT)	105	5,527	96,633
Energy Department programs	8	135	4,777	Food and Nutrition Service (misc)	82	964	16,730
Estate and Gift Taxes	113	1,034	18,150	Food Stamps	62	1,179	16,270
Federal Reserve Earnings	0	790	18,279	GSA programs	80	978	14,207
Foreign Deposits, Military Sales	37	918	8,494	Health and Human Services Grants (misc)	180	2,798	53,094
FTD's Received (Table IV)	656	24,986	359,911	Housing and Urban Development programs	105	3,061	39,814
Housing and Urban Development programs	29	645	8,698	Interest on Treasury Securities	2	3,855	103,009
Individual Income and Employment				Justice Department programs	29	622	9,414
Taxes, Not Withheld	198	2,917	236,386	Labor Dept. prgms (excl. unemployment) .	62	647	11,193
Interest recd from T&L Depositories	1	4	109	Medicaid	839	9,075	126,434
Justice Department programs	4	745	3,904	Medicare	933	14,427	218,507
Postal Service	320	4,730	78,447	NASA programs	65	537	9,938
Public Debt Cash Issues (Table III-B)	56,358	208,952	3,363,943	Postal Service Money Orders and Other ..	118	2,300	39,091
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	56,465	192,747	3,104,007
				Social Security Benefits (EFT)	0	27,439	297,816
				Temporary Assistance for Needy			
				Families (HHS)	17	714	15,864
				Unemployment Insurance Benefits	170	2,617	43,220
				Veterans Affairs programs	43	754	12,131
				Other Withdrawals:			
				Federal Financing Bank (net)	122	172	697
				Thrift Savings Plan Transfer	94	801	9,459
				Transportation Security Admin. (DHS) ..	1	70	5,321
Total Other Deposits	0	197	14,124	Unclassified	786	-3,589	285,751
Change in Balance of Uncollected				Total, Other Withdrawals	1,004	14,773	625,116
Funds (closing balance \$143)	7	-5	-89	Transfers to Depositories	119	15,240	352,876
Transfers from Depositories	4,590	67,220	1,327,951	Total Federal Reserve Account	62,098	317,391	5,516,330
Total Federal Reserve Account	62,620	316,698	5,514,697	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,393	49,070	942,265	(Table V)	4,590	67,220	1,327,951
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 61,980	\$ 302,151	\$ 5,163,454
(Table V)	119	15,240	352,876	Net Change in Operating Cash Balance	\$ -2,557	\$ -3,602	\$ -34,443
Total Tax and Loan Note							
Accounts (Table V)	1,511	64,310	1,295,141				
Total Deposits (excluding transfers)	\$ 59,423	\$ 298,549	\$ 5,129,011				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 17, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 56,400	\$ 184,103	\$ 2,734,849
Regular Series	\$ 55,695	\$ 187,125	\$ 2,655,405	Notes	0	0	270,142
Cash Management Series	0	0	142,005	Bonds	0	2	10,499
Notes	-1	11,005	486,315	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-8	-142	3,017	Depository Compensation Security	0	0	0
Federal Financing Bank	0	0	15,000	United States Savings Securities	49	648	9,796
Nonmarketable:				Government Account Series	86,814	1,095,835	15,901,721
Depository Compensation Security	0	44,701	44,701	Domestic Series	0	56	565
United States Savings Securities:				Foreign Series	0	100	2,462
Cash Issue Price	54	704	10,242	State and Local Series	15	7,839	75,379
Interest Increment	0	655	6,133	Other	0	0	314
Government Account Series	90,160	1,085,806	16,089,863	Total Redemptions	\$ 143,279	\$ 1,288,582	\$ 19,035,728
Domestic Series	0	56	565	Net Change in Public Debt Outstanding	\$ 3,399	\$ 52,040	\$ 493,925
Foreign Series	0	100	1,600				
State and Local Series	777	10,611	74,362				
Other	0	0	444				
Total Issues	\$ 146,678	\$ 1,340,622	\$ 19,529,653				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 146,678	\$ 1,340,622	\$ 19,529,653
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	168	526	8,989
Bonds and Notes (-)	0	123	245
Depository Compensation Security (-)	0	44,701	44,701
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	90,160	1,085,806	16,088,853
Interest Increment on United States Savings Securities (-)	0	655	6,133
Inflation - Indexed Securities Increment	-8	-142	2,941
Total Public Debt Cash Issues Deposited in Federal Reserve Account	56,358	208,952	3,363,943
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	143,279	1,288,582	19,035,728
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	0
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	86,814	1,095,835	15,901,721
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 56,465	\$ 192,747	\$ 3,104,007

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,879,181	\$ 3,879,089	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,842,980	2,839,673	2,853,290	2,675,056
Total Public Debt Outstanding	6,722,161	6,718,762	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	516	517	517	520
Unamortized Discount	45,038	44,899	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies	228	228	208	283
Total Public Debt Subject to Limit	\$ 6,676,835	\$ 6,673,574	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,713	\$ 66,029	\$ 1,129,449
Individual Estimated Income Taxes	1	13	2,947
Railroad Retirement Taxes	4	214	3,426
Excise Taxes	32	2,946	49,841
Corporation Income Taxes	84	5,098	151,155
Federal Unemployment Taxes	8	88	5,736
Estate and Gift Taxes & Misc IRS Rcpts.	4	30	655
Change in Balance of Unclassified Taxes	206	2,069	1,965
Total	\$ 2,052	\$ 76,488	\$ 1,345,173
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	73	1,659	23,412
Collector Depositories	584	23,327	336,499
Tax and Loan Accounts	1,393	49,070	942,265
Inter-agency Transfers	3	2,432	42,997

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 153	\$ 322	\$ 22,800	\$ 23,275
Deposits:				
Taxes Received (Table IV)	7	40	1,346	1,393
Transfers to Depositories	0	0	118	119
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,300	4,300
Depository Initiated	2	19	270	291
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 159	\$ 343	\$ 19,694	\$ 20,197

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 1,866	\$ 203,565
Business	8	2,086	65,857