



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, July 16, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,724	\$ 5,713	\$ 6,939	\$ 7,879
Tax and Loan Note Accounts (Table V)	23,275	19,141	23,106	53,007
Total Operating Balance	\$ 29,000	\$ 24,854	\$ 30,045	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 20	\$ 302	\$ 5,809	Commodity Credit Corporation programs ..	\$ 73	\$ 658	\$ 26,579
Commodity Credit Corporation programs ..	58	620	10,811	Defense Vendor Payments (EFT)	781	8,773	159,055
Customs and Certain Excise Taxes	124	1,226	20,732	Education Department programs	253	1,744	53,089
Deposits by States:				Energy Department programs	38	1,033	19,289
Supplemental Security Income	0	18	3,053	Federal Employees Insurance Payments ..	166	1,776	29,271
Unemployment	27	203	19,823	Fed. Highway Administration programs ...	142	1,535	22,067
Education Department programs	40	763	11,088	Federal Salaries (EFT)	277	5,422	96,528
Energy Department programs	2	127	4,769	Food and Nutrition Service (misc)	64	881	16,647
Estate and Gift Taxes	107	921	18,037	Food Stamps	71	1,117	16,209
Federal Reserve Earnings	252	790	18,279	GSA programs	43	898	14,127
Foreign Deposits, Military Sales	179	881	8,456	Health and Human Services Grants (misc)	229	2,618	52,914
FTD's Received (Table IV)	4,212	24,330	359,255	Housing and Urban Development programs	106	2,957	39,709
Housing and Urban Development programs	31	616	8,669	Interest on Treasury Securities	3	3,853	103,007
Individual Income and Employment				Justice Department programs	46	593	9,385
Taxes, Not Withheld	261	2,719	236,188	Labor Dept. prgms (excl. unemployment) .	44	586	11,131
Interest recd from T&L Depositories	0	3	108	Medicaid	522	8,236	125,595
Justice Department programs	16	740	3,900	Medicare	1,230	13,494	217,574
Postal Service	350	4,410	78,127	NASA programs	31	472	9,873
Public Debt Cash Issues (Table III-B)	452	152,594	3,307,585	Postal Service Money Orders and Other ..	155	2,182	38,973
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	65	136,282	3,047,541
Air Transport Security Fees	1	19	1,379	Social Security Benefits (EFT)	2,890	27,439	297,816
				Temporary Assistance for Needy			
				Families (HHS)	43	697	15,847
				Unemployment Insurance Benefits	234	2,447	43,050
				Veterans Affairs programs	49	711	12,088
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	78	755	38,470
				Temporary State Fiscal Relief	355	600	4,296
				Thrift Savings Plan Transfer	58	706	9,365
				Transportation Security Admin. (DHS) ..	1	69	5,320
Total Other Deposits	1	197	14,124	Unclassified	857	-4,375	284,964
Change in Balance of Uncollected				Total, Other Withdrawals	1,348	13,769	624,112
Funds (closing balance \$149)	-57	-11	-96	Transfers to Depositories	2,847	15,121	352,757
Transfers from Depositories	5,685	62,629	1,323,361	Total Federal Reserve Account	11,750	255,292	5,454,231
Total Federal Reserve Account	11,761	254,078	5,452,077	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	6,973	47,677	940,872	(Table V)	5,685	62,629	1,323,361
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 8,902	\$ 240,171	\$ 5,101,474
(Table V)	2,847	15,121	352,757	Net Change in Operating Cash Balance	\$ 4,146	\$ -1,045	\$ -31,886
Total Tax and Loan Note							
Accounts (Table V)	9,820	62,799	1,293,630				
Total Deposits (excluding transfers)	\$ 13,048	\$ 239,126	\$ 5,069,588				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 16, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 127,703	\$ 2,678,449
Regular Series	\$ 0	\$ 131,430	\$ 2,599,710	Notes	0	0	270,142
Cash Management Series	0	0	142,005	Bonds	0	1	10,499
Notes	0	11,006	486,316	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-8	-133	3,025	Depository Compensation Security	0	0	0
Federal Financing Bank	0	0	15,000	United States Savings Securities	50	599	9,747
Nonmarketable:				Government Account Series	90,630	1,009,021	15,814,907
Depository Compensation Security	0	44,701	44,701	Domestic Series	0	56	565
United States Savings Securities:				Foreign Series	0	100	2,462
Cash Issue Price	52	650	10,188	State and Local Series	15	7,824	75,364
Interest Increment	0	655	6,133	Other	0	0	314
Government Account Series	88,642	995,646	15,999,702	Total Redemptions	\$ 90,695	\$ 1,145,303	\$ 18,892,449
Domestic Series	0	56	565	Net Change in Public Debt Outstanding	\$ -1,609	\$ 48,641	\$ 490,526
Foreign Series	0	100	1,600				
State and Local Series	400	9,834	73,585				
Other	0	0	444				
Total Issues	\$ 89,086	\$ 1,193,944	\$ 19,382,975				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 89,086	\$ 1,193,944	\$ 19,382,975
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	359	8,822
Bonds and Notes (-)	0	123	245
Depository Compensation Security (-)	0	44,701	44,701
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	88,642	995,646	15,998,692
Interest Increment on United States Savings Securities (-)	0	655	6,133
Inflation - Indexed Securities Increment	-8	-133	2,949
Total Public Debt Cash Issues Deposited in Federal Reserve Account	452	152,594	3,307,585
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	90,695	1,145,303	18,892,449
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	0
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	90,630	1,009,021	15,814,907
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 65	\$ 136,282	\$ 3,047,541

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,944	\$ 64,317	\$ 1,127,737
Individual Estimated Income Taxes	1	12	2,946
Railroad Retirement Taxes	44	210	3,422
Excise Taxes	18	2,914	49,809
Corporation Income Taxes	79	5,014	151,070
Federal Unemployment Taxes	11	80	5,728
Estate and Gift Taxes & Misc IRS Rcpts.	0	26	650
Change in Balance of Unclassified Taxes	1,095	1,863	1,759
Total	\$ 11,192	\$ 74,436	\$ 1,343,121
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	99	1,586	23,340
Collector Depositories	4,113	22,744	335,915
Tax and Loan Accounts	6,973	47,677	940,872
Inter-agency Transfers	7	2,429	42,994

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,879,089	\$ 3,878,615	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,839,673	2,841,756	2,853,290	2,675,056
Total Public Debt				
Outstanding	6,718,762	6,720,371	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,899	44,211	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	228	228	208	283
Total Public Debt Subject to Limit	\$ 6,673,574	\$ 6,675,872	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 111	\$ 216	\$ 18,814	\$ 19,141
Deposits:				
Taxes Received (Table IV)	23	154	6,796	6,973
Transfers to Depositories	24	8	2,815	2,847
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	56	5,625	5,685
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 153	\$ 322	\$ 22,800	\$ 23,275

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,858	\$ 203,557
Business	91	2,078	65,849