



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, July 15, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,713	\$ 6,830	\$ 6,939	\$ 7,879
Tax and Loan Note Accounts (Table V)	19,141	9,436	23,106	53,007
Total Operating Balance	\$ 24,854	\$ 16,266	\$ 30,045	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 33	\$ 282	\$ 5,789	Commodity Credit Corporation programs ..	\$ 68	\$ 585	\$ 26,505
Commodity Credit Corporation programs ..	59	562	10,753	Defense Vendor Payments (EFT)	1,097	7,992	158,274
Customs and Certain Excise Taxes	117	1,102	20,607	Education Department programs	193	1,491	52,835
Deposits by States:				Energy Department programs	94	995	19,251
Supplemental Security Income	0	18	3,053	Federal Employees Insurance Payments ..	130	1,610	29,105
Unemployment	29	175	19,796	Fed. Highway Administration programs ...	244	1,393	21,924
Education Department programs	127	723	11,048	Federal Salaries (EFT)	143	5,145	96,251
Energy Department programs	16	125	4,767	Food and Nutrition Service (misc)	169	817	16,583
Estate and Gift Taxes	93	814	17,930	Food Stamps	120	1,045	16,137
Federal Reserve Earnings	0	538	18,027	GSA programs	72	855	14,084
Foreign Deposits, Military Sales	18	702	8,277	Health and Human Services Grants (misc)	245	2,390	52,686
FTD's Received (Table IV)	2,277	20,118	355,043	Housing and Urban Development programs	82	2,851	39,604
Housing and Urban Development programs	39	585	8,638	Interest on Treasury Securities	2,777	3,850	103,004
Individual Income and Employment				Justice Department programs	27	547	9,339
Taxes, Not Withheld	271	2,458	235,927	Labor Dept. prgms (excl. unemployment) .	40	542	11,087
Interest recd from T&L Depositories	0	3	108	Medicaid	830	7,714	125,073
Justice Department programs	9	725	3,884	Medicare	1,031	12,263	216,343
Postal Service	421	4,060	77,776	NASA programs	99	441	9,842
Public Debt Cash Issues (Table III-B)	12,733	152,142	3,307,133	Postal Service Money Orders and Other ..	181	2,027	38,819
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	925	136,217	3,047,476
Railroad Unemployment Ins.	1	2	143	Social Security Benefits (EFT)	0	24,549	294,926
				Temporary Assistance for Needy			
				Families (HHS)	31	654	15,804
				Unemployment Insurance Benefits	309	2,214	42,816
				Veterans Affairs programs	66	661	12,038
				Other Withdrawals:			
				Export-Import Bank (net)	-66	-114	-816
				Military Active Duty Pay (EFT)	2,153	5,096	44,375
				Pmt. to Resolution Funding Corp (Treas)	540	540	1,717
				Thrift Savings Plan Transfer	53	649	9,307
				Transportation Security Admin. (DHS) ..	1	68	5,319
Total Other Deposits	1	196	14,124	Unclassified	800	-5,233	284,107
Change in Balance of Uncollected				Total, Other Withdrawals	3,480	12,421	622,764
Funds (closing balance \$92)	-39	45	-39	Transfers to Depositories	8,258	12,274	349,910
Transfers from Depositories	3,389	56,944	1,317,676	Total Federal Reserve Account	20,711	243,543	5,442,482
Total Federal Reserve Account	19,593	242,317	5,440,316	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,836	40,704	933,899	(Table V)	3,389	56,944	1,317,676
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 12,453	\$ 231,269	\$ 5,092,572
(Table V)	8,258	12,274	349,910	Net Change in Operating Cash Balance	\$ 8,587	\$ -5,191	\$ -36,032
Total Tax and Loan Note							
Accounts (Table V)	13,094	52,978	1,283,809				
Total Deposits (excluding transfers)	\$ 21,040	\$ 226,077	\$ 5,056,540				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 15, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 127,703	\$ 2,678,449
Regular Series	\$ 0	\$ 131,430	\$ 2,599,710	Notes	0	0	270,142
Cash Management Series	0	0	142,005	Bonds	0	1	10,499
Notes	11,008	11,006	486,316	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-8	-125	3,033	Depository Compensation Security	0	0	0
Federal Financing Bank	0	0	15,000	United States Savings Securities	53	549	9,697
Nonmarketable:				Government Account Series	87,165	918,391	15,724,277
Depository Compensation Security	0	44,701	44,701	Domestic Series	56	56	565
United States Savings Securities:				Foreign Series	0	100	2,462
Cash Issue Price	48	598	10,137	State and Local Series	816	7,808	75,349
Interest Increment	0	655	6,133	Other	0	0	314
Government Account Series	89,754	907,004	15,911,060	Total Redemptions	\$ 88,091	\$ 1,054,608	\$ 18,801,754
Domestic Series	0	56	565	Net Change in Public Debt Outstanding	\$ 14,512	\$ 50,250	\$ 492,135
Foreign Series	0	100	1,600				
State and Local Series	1,800	9,434	73,185				
Other	0	0	444				
Total Issues	\$ 102,603	\$ 1,104,858	\$ 19,293,889				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 102,603	\$ 1,104,858	\$ 19,293,889
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	359	8,822
Bonds and Notes (-)	123	123	245
Depository Compensation Security (-)	0	44,701	44,701
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	89,754	907,004	15,910,050
Interest Increment on United States Savings Securities (-)	0	655	6,133
Inflation - Indexed Securities Increment	-8	-125	2,957
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	12,733	152,142	3,307,133
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	88,091	1,054,608	18,801,754
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	0
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	87,165	918,391	15,724,277
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 925	\$ 136,217	\$ 3,047,476

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,116	\$ 54,372	\$ 1,117,792
Individual Estimated Income Taxes	3	11	2,945
Railroad Retirement Taxes	2	166	3,378
Excise Taxes	18	2,896	49,791
Corporation Income Taxes	3,789	4,935	150,992
Federal Unemployment Taxes	12	69	5,717
Estate and Gift Taxes & Misc IRS Rcpts.	3	25	650
Change in Balance of Unclassified Taxes	259	769	664
Total	\$ 7,203	\$ 63,244	\$ 1,331,929
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	50	1,488	23,241
Collector Depositories	2,227	18,631	331,802
Tax and Loan Accounts	4,836	40,704	933,899
Inter-agency Transfers	90	2,422	42,987

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,878,615	\$ 3,866,724	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,841,756	2,839,135	2,853,290	2,675,056
Total Public Debt				
Outstanding	6,720,371	6,705,859	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,211	44,240	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	228	223	208	283
Total Public Debt Subject to Limit	\$ 6,675,872	\$ 6,661,325	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 33	\$ 122	\$ 9,281	\$ 9,436
Deposits:				
Taxes Received (Table IV)	13	84	4,739	4,836
Transfers to Depositories	67	28	8,163	8,258
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	18	3,369	3,389
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 111	\$ 216	\$ 18,814	\$ 19,141

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 15	\$ 1,855	\$ 203,554
Business	325	1,988	65,759