



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, July 10, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,919	\$ 6,356	\$ 6,939	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	4,274	6,623	23,106	53,007
<b>Total Operating Balance .....</b>	<b>\$ 10,193</b>	<b>\$ 12,979</b>	<b>\$ 30,045</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 15	\$ 212	\$ 5,720	Commodity Credit Corporation programs ..	\$ 50	\$ 358	\$ 26,279
Commodity Credit Corporation programs ..	43	413	10,604	Defense Vendor Payments (EFT) .....	928	5,408	155,689
Customs and Certain Excise Taxes .....	99	744	20,249	Education Department programs .....	139	1,026	52,371
Deposits by States:				Energy Department programs .....	114	712	18,968
Supplemental Security Income .....	0	17	3,052	Federal Employees Insurance Payments ..	349	1,303	28,798
Unemployment .....	16	111	19,732	Fed. Highway Administration programs ...	100	990	21,522
Education Department programs .....	183	409	10,734	Federal Salaries (EFT) .....	520	4,811	95,917
Energy Department programs .....	6	88	4,731	Food and Nutrition Service (misc) .....	59	484	16,250
Estate and Gift Taxes .....	51	577	17,693	Food Stamps .....	74	658	15,750
Federal Reserve Earnings .....	0	538	18,027	GSA programs .....	72	708	13,938
Foreign Deposits, Military Sales .....	6	506	8,082	Health and Human Services Grants (misc)	178	1,621	51,917
FTD's Received (Table IV) .....	641	14,135	349,060	Housing and Urban Development programs	101	2,596	39,348
Housing and Urban Development programs	102	467	8,520	Interest on Treasury Securities .....	28	1,069	100,223
Individual Income and Employment				Justice Department programs .....	24	272	9,064
Taxes, Not Withheld .....	174	1,829	235,297	Labor Dept. prgms (excl. unemployment) .	34	338	10,884
Interest recd from T&L Depositories .....	1	3	108	Medicaid .....	872	5,617	122,976
Justice Department programs .....	7	706	3,865	Medicare .....	740	9,711	213,791
Postal Service .....	350	2,976	76,692	NASA programs .....	42	287	9,688
Public Debt Cash Issues (Table III-B) .....	65,878	138,012	3,293,003	Postal Service Money Orders and Other ..	169	1,377	38,168
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	65,600	135,201	3,046,460
				Social Security Benefits (EFT) .....	0	24,549	294,926
				Temporary Assistance for Needy			
				Families (HHS) .....	26	557	15,707
				Unemployment Insurance Benefits .....	171	1,516	42,119
				Veterans Affairs programs .....	38	445	11,822
				Other Withdrawals:			
				State Department .....	97	97	1,671
				Temporary State Fiscal Relief .....	59	220	3,917
				Thrift Savings Plan Transfer .....	89	477	9,136
				Transportation Security Admin. (DHS) ..	1	15	5,266
<b>Total Other Deposits .....</b>	<b>0</b>	<b>195</b>	<b>14,123</b>	Unclassified .....	1,119	-8,019	281,320
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>1,365</b>	<b>6,611</b>	<b>616,955</b>
Funds (closing balance \$86) .....	-8	52	-33	Transfers to Depositories .....	157	1,784	339,420
Transfers from Depositories .....	3,946	46,997	1,307,728	<b>Total Federal Reserve Account .....</b>	<b>71,948</b>	<b>210,008</b>	<b>5,408,947</b>
<b>Total Federal Reserve Account .....</b>	<b>71,511</b>	<b>208,988</b>	<b>5,406,987</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,440	26,381	919,576	(Table V) .....	3,946	46,997	1,307,728
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 71,791</b>	<b>\$ 208,224</b>	<b>\$ 5,069,527</b>
(Table V) .....	157	1,784	339,420	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -2,786</b>	<b>\$ -19,852</b>	<b>\$ -50,693</b>
Total Tax and Loan Note							
Accounts (Table V) .....	1,597	28,164	1,258,995				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 69,005</b>	<b>\$ 188,372</b>	<b>\$ 5,018,835</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 10, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 65,115	\$ 127,703	\$ 2,678,449
Regular Series	\$ 65,399	\$ 131,431	\$ 2,599,710	Notes	0	0	270,142
Cash Management Series	0	0	142,005	Bonds	0	1	10,499
Notes	0	-1	475,309	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-8	-85	3,074	United States Savings Securities	52	405	9,553
Federal Financing Bank	0	0	15,000	Government Account Series	90,410	657,762	15,463,648
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	100	100	2,462
Cash Issue Price	51	429	9,968	State and Local Series	333	6,993	74,533
Interest Increment	0	655	6,133	Other	0	0	314
Government Account Series	88,997	643,127	15,647,184	Total Redemptions	\$ 156,010	\$ 792,963	\$ 18,540,109
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -965	\$ -10,895	\$ 430,990
Foreign Series	100	100	1,600				
State and Local Series	506	6,412	70,164				
Other	0	0	444				
Total Issues	\$ 155,045	\$ 782,068	\$ 18,971,099				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 155,045	\$ 782,068	\$ 18,971,099
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	178	359	8,822
Bonds and Notes (-)	0	0	122
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	88,997	643,127	15,646,174
Interest Increment on United States Savings Securities (-)	0	655	6,133
Inflation - Indexed Securities Increment	-8	-85	2,998
Total Public Debt Cash Issues	\$ 65,878	\$ 138,012	\$ 3,293,003
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	156,010	792,963	18,540,109
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	90,410	657,762	15,463,648
Total Public Debt Cash Redemptions	\$ 65,600	\$ 135,201	\$ 3,046,460

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,526	\$ 40,399	\$ 1,103,819
Individual Estimated Income Taxes	1	5	2,939
Railroad Retirement Taxes	4	102	3,315
Excise Taxes	541	809	47,704
Corporation Income Taxes	32	704	146,760
Federal Unemployment Taxes	6	39	5,687
Estate and Gift Taxes & Misc IRS Rcpts.	1	17	641
Change in Balance of Unclassified Taxes	83	404	300
Total	\$ 2,193	\$ 42,480	\$ 1,311,165
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	55	637	22,391
Collector Depositories	586	13,498	326,669
Tax and Loan Accounts	1,440	26,381	919,576
Inter-agency Transfers	113	1,964	42,529

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,820,834	\$ 3,820,334	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,838,392	2,839,857	2,853,290	2,675,056
Total Public Debt				
Outstanding	6,659,226	6,660,191	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,356	44,208	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	223	223	208	283
Total Public Debt Subject to Limit	\$ 6,614,576	\$ 6,615,689	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 54	\$ 319	\$ 6,251	\$ 6,623
Deposits:				
Taxes Received (Table IV)	4	28	1,408	1,440
Transfers to Depositories	1	0	156	157
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	54	319	3,285	3,657
Depository Initiated	0	1	288	289
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 5	\$ 27	\$ 4,242	\$ 4,274

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 13	\$ 1,008	\$ 202,707
Business	22	1,395	65,166