



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, July 9, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,356	\$ 6,144	\$ 6,939	\$ 7,879
Tax and Loan Note Accounts (Table V)	6,623	6,529	23,106	53,007
Total Operating Balance	\$ 12,979	\$ 12,673	\$ 30,045	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 16	\$ 198	\$ 5,705	Commodity Credit Corporation programs ..	\$ 58	\$ 309	\$ 26,229
Commodity Credit Corporation programs ..	44	370	10,561	Defense Vendor Payments (EFT)	543	4,480	154,762
Customs and Certain Excise Taxes	127	645	20,151	Education Department programs	139	887	52,231
Deposits by States:				Energy Department programs	77	598	18,854
Supplemental Security Income	0	17	3,052	Federal Employees Insurance Payments ..	75	954	28,449
Unemployment	26	95	19,715	Fed. Highway Administration programs ...	156	891	21,422
Education Department programs	3	225	10,550	Federal Salaries (EFT)	145	4,291	95,397
Energy Department programs	3	83	4,725	Food and Nutrition Service (misc)	53	424	16,190
Estate and Gift Taxes	100	527	17,643	Food Stamps	86	583	15,675
Federal Reserve Earnings	224	538	18,027	GSA programs	50	636	13,866
Foreign Deposits, Military Sales	19	500	8,076	Health and Human Services Grants (misc)	177	1,443	51,740
FTD's Received (Table IV)	2,481	13,494	348,419	Housing and Urban Development programs	98	2,495	39,248
Housing and Urban Development programs	53	365	8,418	Interest on Treasury Securities	32	1,040	100,194
Individual Income and Employment				Justice Department programs	27	248	9,040
Taxes, Not Withheld	259	1,655	235,123	Labor Dept. prgms (excl. unemployment) .	34	305	10,850
Interest recd from T&L Depositories	0	2	107	Medicaid	518	4,745	122,104
Justice Department programs	3	699	3,858	Medicare	1,010	8,971	213,051
Postal Service	427	2,625	76,341	NASA programs	100	245	9,646
Public Debt Cash Issues (Table III-B)	2,534	72,134	3,227,125	Postal Service Money Orders and Other ..	237	1,208	37,999
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	312	69,602	2,980,861
				Social Security Benefits (EFT)	2,914	24,549	294,926
				Temporary Assistance for Needy			
				Families (HHS)	20	531	15,681
				Unemployment Insurance Benefits	227	1,345	41,948
				Veterans Affairs programs	44	406	11,784
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	135	586	38,301
				Transportation Security Admin. (DHS) ..	2	13	5,264
Total Other Deposits	0	195	14,123	Unclassified	1,235	-9,139	280,201
Change in Balance of Uncollected				Total, Other Withdrawals	1,372	5,246	615,589
Funds (closing balance \$78)	64	60	-25	Transfers to Depositories	125	1,627	339,262
Transfers from Depositories	2,462	43,050	1,303,782	Total Federal Reserve Account	8,630	138,060	5,336,999
Total Federal Reserve Account	8,842	137,477	5,335,476	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	2,431	24,941	918,136	(Table V)	2,462	43,050	1,303,782
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 8,504	\$ 136,433	\$ 4,997,736
(Table V)	125	1,627	339,262	Net Change in Operating Cash Balance	\$ 306	\$ -17,066	\$ -47,906
Total Tax and Loan Note							
Accounts (Table V)	2,556	26,567	1,257,398				
Total Deposits (excluding transfers)	\$ 8,811	\$ 119,367	\$ 4,949,830				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 9, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 62,587	\$ 2,613,334
Regular Series	\$ 0	\$ 66,031	\$ 2,534,311	Notes	0	0	270,142
Cash Management Series	0	0	142,005	Bonds	0	1	10,499
Notes	0	-1	475,309	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-8	-76	3,082	United States Savings Securities	52	354	9,502
Federal Financing Bank	0	0	15,000	Government Account Series	91,778	567,352	15,373,238
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,362
Cash Issue Price	52	378	9,917	State and Local Series	260	6,660	74,200
Interest Increment	0	655	6,133	Other	0	0	314
Government Account Series	88,615	554,131	15,558,187	Total Redemptions	\$ 92,090	\$ 636,953	\$ 18,384,099
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -949	\$ -9,930	\$ 431,955
Foreign Series	0	0	1,500				
State and Local Series	2,481	5,906	69,657				
Other	0	0	444				
Total Issues	\$ 91,141	\$ 627,023	\$ 18,816,054				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 91,141	\$ 627,023	\$ 18,816,054
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	180	8,643
Bonds and Notes (-)	0	0	122
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	88,615	554,131	15,557,177
Interest Increment on United States Savings Securities (-)	0	655	6,133
Inflation - Indexed Securities Increment	-8	-76	3,006
Total Public Debt Cash Issues Deposited in Federal Reserve Account	2,534	72,134	3,227,125
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	92,090	636,953	18,384,099
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	91,778	567,352	15,373,238
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 312	\$ 69,602	\$ 2,980,861

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,938	\$ 38,873	\$ 1,102,293
Individual Estimated Income Taxes	1	5	2,938
Railroad Retirement Taxes	1	98	3,310
Excise Taxes	122	268	47,163
Corporation Income Taxes	46	672	146,728
Federal Unemployment Taxes	7	33	5,681
Estate and Gift Taxes & Misc IRS Rcpts.	2	16	640
Change in Balance of Unclassified Taxes	-69	321	216
Total	\$ 5,047	\$ 40,287	\$ 1,308,971
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	67	583	22,336
Collector Depositories	2,414	12,911	326,083
Tax and Loan Accounts	2,431	24,941	918,136
Inter-agency Transfers	136	1,852	42,417

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,820,334	\$ 3,818,105	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,839,857	2,843,035	2,853,290	2,675,056
Total Public Debt				
Outstanding	6,660,191	6,661,140	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,208	44,237	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	223	220	208	283
Total Public Debt Subject to Limit	\$ 6,615,689	\$ 6,616,606	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 46	\$ 280	\$ 6,203	\$ 6,529
Deposits:				
Taxes Received (Table IV)	9	72	2,350	2,431
Transfers to Depositories	1	0	124	125
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,647	1,647
Depository Initiated	2	34	779	815
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 54	\$ 319	\$ 6,251	\$ 6,623

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 995	\$ 202,695
Business	144	1,373	65,143