



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, July 7, 2003
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,588	\$ 6,109	\$ 6,939	\$ 7,879
Tax and Loan Note Accounts (Table V)	10,970	6,952	23,106	53,007
Total Operating Balance	\$ 17,558	\$ 13,061	\$ 30,045	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 23	\$ 141	\$ 5,648	Commodity Credit Corporation programs ..	\$ 68	\$ 216	\$ 26,136
Commodity Credit Corporation programs ..	47	278	10,468	Defense Vendor Payments (EFT)	827	3,019	153,301
Customs and Certain Excise Taxes	96	402	19,907	Education Department programs	170	614	51,959
Deposits by States:				Energy Department programs	96	470	18,725
Supplemental Security Income	0	17	3,052	Federal Employees Insurance Payments ..	119	788	28,282
Unemployment	15	48	19,669	Fed. Highway Administration programs ...	78	452	20,983
Education Department programs	38	111	10,435	Federal Salaries (EFT)	780	3,535	94,641
Energy Department programs	22	76	4,718	Food and Nutrition Service (misc)	129	314	16,080
Estate and Gift Taxes	127	347	17,463	Food Stamps	218	368	15,460
Federal Reserve Earnings	0	314	17,803	GSA programs	51	537	13,766
Foreign Deposits, Military Sales	5	481	8,056	Health and Human Services Grants (misc)	175	1,119	51,415
FTD's Received (Table IV)	3,245	10,026	344,951	Housing and Urban Development programs	101	2,292	39,044
Housing and Urban Development programs	91	233	8,286	Interest on Treasury Securities	2	979	100,133
Individual Income and Employment				Justice Department programs	78	179	8,971
Taxes, Not Withheld	189	1,068	234,536	Labor Dept. prgms (excl. unemployment) .	34	227	10,772
Interest recd from T&L Depositories	0	2	107	Medicaid	822	3,441	120,800
Justice Department programs	647	692	3,851	Medicare	811	6,732	210,812
Postal Service	398	1,634	75,350	NASA programs	44	129	9,529
Public Debt Cash Issues (Table III-B)	344	68,986	3,223,977	Postal Service Money Orders and Other ..	305	733	37,525
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	63	68,999	2,980,258
				Social Security Benefits (EFT)	0	21,635	292,012
				Temporary Assistance for Needy			
				Families (HHS)	73	474	15,625
				Unemployment Insurance Benefits	230	848	41,451
				Veterans Affairs programs	106	317	11,694
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT)	167	167	102,663
				Temporary State Fiscal Relief	81	162	3,858
				Thrift Savings Plan Transfer	72	153	8,812
				Transportation Security Admin. (DHS) ..	4	11	5,262
Total Other Deposits	0	93	14,021	Unclassified	2,971	-13,428	275,912
Change in Balance of Uncollected				Total, Other Withdrawals	3,294	633	610,977
Funds (closing balance \$134)	24	4	-81	Transfers to Depositories	810	1,311	338,947
Transfers from Depositories	4,650	35,058	1,295,790	Total Federal Reserve Account	9,484	120,361	5,319,300
Total Federal Reserve Account	9,963	120,010	5,318,009	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	7,857	21,611	914,806	(Table V)	4,650	35,058	1,295,790
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 8,673	\$ 119,050	\$ 4,980,353
(Table V)	810	1,311	338,947	Net Change in Operating Cash Balance	\$ 4,497	\$ -12,487	\$ -43,328
Total Tax and Loan Note							
Accounts (Table V)	8,668	22,922	1,253,753				
Total Deposits (excluding transfers)	\$ 13,170	\$ 106,563	\$ 4,937,025				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, July 7, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 62,587	\$ 2,613,334
Regular Series	\$ 0	\$ 66,034	\$ 2,534,313	Notes	0	0	270,142
Cash Management Series	0	0	142,005	Bonds	0	1	10,499
Notes	0	-1	475,309	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-33	-60	3,099	United States Savings Securities	57	241	9,389
Federal Financing Bank	0	0	15,000	Government Account Series	87,287	388,286	15,194,172
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,362
Cash Issue Price	69	275	9,813	State and Local Series	6	6,170	73,710
Interest Increment	0	655	6,134	Other	0	0	314
Government Account Series	87,647	374,282	15,378,338	Total Redemptions	\$ 87,350	\$ 457,284	\$ 18,204,430
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ 609	\$ -13,241	\$ 428,644
Foreign Series	0	0	1,500				
State and Local Series	275	2,859	66,610				
Other	0	0	444				
Total Issues	\$ 87,959	\$ 444,043	\$ 18,633,074				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 87,959	\$ 444,043	\$ 18,633,074
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	180	8,643
Bonds and Notes (-)	0	0	122
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	87,647	374,282	15,377,328
Interest Increment on United States Savings Securities (-)	0	655	6,134
Inflation - Indexed Securities Increment	-33	-60	3,022
Total Public Debt Cash Issues Deposited in Federal Reserve Account	344	68,986	3,223,977
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	87,350	457,284	18,204,430
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	87,287	388,286	15,194,172
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 63	\$ 68,999	\$ 2,980,258

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,023	\$ 31,714	\$ 1,095,134
Individual Estimated Income Taxes	1	3	2,937
Railroad Retirement Taxes	40	96	3,308
Excise Taxes	24	107	47,002
Corporation Income Taxes	21	517	146,573
Federal Unemployment Taxes	5	21	5,669
Estate and Gift Taxes & Misc IRS Rcpts.	4	14	638
Change in Balance of Unclassified Taxes	107	454	350
Total	\$ 11,224	\$ 32,926	\$ 1,301,611
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	65	425	22,179
Collector Depositories	3,180	9,601	322,772
Tax and Loan Accounts	7,857	21,611	914,806
Inter-agency Transfers	121	1,290	41,855

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,817,910	\$ 3,817,525	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,838,970	2,838,747	2,853,290	2,675,056
Total Public Debt				
Outstanding	6,656,880	6,656,271	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,267	44,384	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	208	208	208	283
Total Public Debt Subject to Limit	\$ 6,612,305	\$ 6,611,578	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 28	\$ 205	\$ 6,719	\$ 6,952
Deposits:				
Taxes Received (Table IV)	9	80	7,769	7,857
Transfers to Depositories	5	2	804	810
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,231	2,231
Depository Initiated	2	29	2,388	2,419
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 40	\$ 257	\$ 10,673	\$ 10,970

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 949	\$ 975	\$ 202,675
Business	58	802	64,573