



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, July 3, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,109	\$ 5,707	\$ 6,939	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	6,952	9,474	23,106	53,007
<b>Total Operating Balance .....</b>	<b>\$ 13,061</b>	<b>\$ 15,180</b>	<b>\$ 30,045</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 21	\$ 119	\$ 5,626	Commodity Credit Corporation programs ..	\$ 61	\$ 148	\$ 26,068
Commodity Credit Corporation programs ..	34	230	10,421	Defense Vendor Payments (EFT) .....	871	2,192	152,474
Customs and Certain Excise Taxes .....	86	306	19,811	Education Department programs .....	177	444	51,788
Deposits by States:				Energy Department programs .....	96	374	18,629
Supplemental Security Income .....	0	16	3,052	Federal Employees Insurance Payments ..	350	669	28,164
Unemployment .....	11	33	19,654	Fed. Highway Administration programs ...	149	374	20,905
Education Department programs .....	12	73	10,398	Federal Salaries (EFT) .....	2,164	2,755	93,861
Energy Department programs .....	17	53	4,696	Food and Nutrition Service (misc) .....	66	185	15,951
Estate and Gift Taxes .....	73	220	17,336	Food Stamps .....	71	151	15,243
Federal Reserve Earnings .....	0	314	17,803	GSA programs .....	55	486	13,715
Foreign Deposits, Military Sales .....	61	476	8,051	Health and Human Services Grants (misc)	353	944	51,240
FTD's Received (Table IV) .....	1,089	6,781	341,706	Housing and Urban Development programs	151	2,190	38,943
Housing and Urban Development programs	41	142	8,195	Interest on Treasury Securities .....	1	977	100,131
Individual Income and Employment				Justice Department programs .....	33	101	8,894
Taxes, Not Withheld .....	220	878	234,347	Labor Dept. prgms (excl. unemployment) .	89	193	10,738
Interest recd from T&L Depositories .....	2	2	107	Medicaid .....	1,005	2,618	119,977
Justice Department programs .....	38	45	3,204	Medicare .....	692	5,922	210,002
Postal Service .....	398	1,236	74,952	NASA programs .....	16	85	9,485
Public Debt Cash Issues (Table III-B) .....	66,168	68,641	3,223,632	Postal Service Money Orders and Other ..	146	428	37,220
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	62,646	68,936	2,980,195
				Social Security Benefits (EFT) .....	21,561	21,635	292,012
				Temporary Assistance for Needy			
				Families (HHS) .....	36	402	15,552
				Unemployment Insurance Benefits .....	151	619	41,221
				Veterans Affairs programs .....	83	211	11,589
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	95	393	38,108
				Thrift Savings Plan Transfer .....	62	81	8,740
				Transportation Security Admin. (DHS) ..	7	7	5,258
				U.S. District Courts (net) .....	-56	-98	-22
<b>Total Other Deposits .....</b>	<b>0</b>	<b>93</b>	<b>14,021</b>	Unclassified .....	-18,737	-16,399	272,941
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>-18,629</b>	<b>-2,661</b>	<b>607,682</b>
Funds (closing balance \$158) .....	-33	-21	-105	Transfers to Depositories .....	167	501	338,137
Transfers from Depositories .....	4,724	30,409	1,291,140	<b>Total Federal Reserve Account .....</b>	<b>72,560</b>	<b>110,878</b>	<b>5,309,816</b>
<b>Total Federal Reserve Account .....</b>	<b>72,962</b>	<b>110,048</b>	<b>5,308,047</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	2,035	13,753	906,948	(Table V) .....	4,724	30,409	1,291,140
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 72,393</b>	<b>\$ 110,377</b>	<b>\$ 4,971,680</b>
(Table V) .....	167	501	338,137	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -2,120</b>	<b>\$ -16,984</b>	<b>\$ -47,825</b>
Total Tax and Loan Note							
Accounts (Table V) .....	2,202	14,254	1,245,085				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 70,273</b>	<b>\$ 93,392</b>	<b>\$ 4,923,855</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 3, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 62,587	\$ 62,587	\$ 2,613,334
Regular Series	\$ 66,034	\$ 66,034	\$ 2,534,314	Notes	0	0	270,142
Cash Management Series	0	0	142,005	Bonds	0	1	10,499
Notes	0	-1	475,309	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-8	-28	3,131	United States Savings Securities	58	183	9,332
Federal Financing Bank	0	0	15,000	Government Account Series	111,192	300,998	15,106,884
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,362
Cash Issue Price	76	206	9,744	State and Local Series	0	6,165	73,705
Interest Increment	0	655	6,134	Other	0	0	314
Government Account Series	99,185	286,635	15,290,691	Total Redemptions	\$ 173,838	\$ 369,934	\$ 18,117,079
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -8,314	\$ -13,850	\$ 428,035
Foreign Series	0	0	1,500				
State and Local Series	238	2,583	66,335				
Other	0	0	444				
Total Issues	\$ 165,524	\$ 356,084	\$ 18,545,115				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 165,524	\$ 356,084	\$ 18,545,115
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	180	180	8,643
Bonds and Notes (-)	0	0	122
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	99,185	286,635	15,289,681
Interest Increment on United States Savings Securities (-)	0	655	6,134
Inflation - Indexed Securities Increment	-8	-28	3,055
Total Public Debt Cash Issues	66,168	68,641	3,223,632
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	173,838	369,934	18,117,079
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	111,192	300,998	15,106,884
Total Public Debt Cash Redemptions	\$ 62,646	\$ 68,936	\$ 2,980,195
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,119	\$ 20,692	\$ 1,084,112
Individual Estimated Income Taxes	1	3	2,936
Railroad Retirement Taxes	6	56	3,268
Excise Taxes	19	83	46,978
Corporation Income Taxes	58	496	146,552
Federal Unemployment Taxes	5	16	5,663
Estate and Gift Taxes & Misc IRS Rcpts.	5	10	635
Change in Balance of Unclassified Taxes	183	347	243
Total	\$ 3,395	\$ 21,703	\$ 1,290,388
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	89	361	22,114
Collector Depositories	999	6,421	319,592
Tax and Loan Accounts	2,035	13,753	906,948
Inter-agency Transfers	272	1,168	41,733

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,817,525	\$ 3,813,752	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,838,747	2,850,833	2,853,290	2,675,056
Total Public Debt				
Outstanding	6,656,271	6,664,585	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,384	44,234	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	208	208	208	283
Total Public Debt Subject to Limit	\$ 6,611,578	\$ 6,620,043	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 20	\$ 149	\$ 9,306	\$ 9,474
Deposits:				
Taxes Received (Table IV)	8	73	1,953	2,035
Transfers to Depositories	1	0	165	167
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,275	4,275
Depository Initiated	1	17	430	449
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 28	\$ 205	\$ 6,719	\$ 6,952

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 26	\$ 201,726
Business	115	744	64,515