



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, July 2, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,707	\$ 5,751	\$ 6,939	\$ 7,879
Tax and Loan Note Accounts (Table V)	9,474	7,769	23,106	53,007
Total Operating Balance	\$ 15,180	\$ 13,520	\$ 30,045	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 28	\$ 98	\$ 5,605	Commodity Credit Corporation programs ..	\$ 58	\$ 87	\$ 26,007
Commodity Credit Corporation programs ..	61	196	10,387	Defense Vendor Payments (EFT)	976	1,321	151,603
Customs and Certain Excise Taxes	88	220	19,725	Education Department programs	121	266	51,611
Deposits by States:				Energy Department programs	81	278	18,534
Supplemental Security Income	0	16	3,051	Federal Employees Insurance Payments ..	166	319	27,814
Unemployment	12	22	19,643	Fed. Highway Administration programs ...	112	225	20,756
Education Department programs	19	60	10,385	Federal Salaries (EFT)	204	591	91,697
Energy Department programs	13	36	4,679	Food and Nutrition Service (misc)	43	119	15,885
Estate and Gift Taxes	81	146	17,262	Food Stamps	44	80	15,172
Federal Reserve Earnings	314	314	17,803	GSA programs	142	431	13,661
Foreign Deposits, Military Sales	10	415	7,990	Health and Human Services Grants (misc)	306	591	50,887
FTD's Received (Table IV)	3,047	5,693	340,617	Housing and Urban Development programs	245	2,039	38,792
Housing and Urban Development programs	36	101	8,154	Interest on Treasury Securities	3	976	100,130
Individual Income and Employment				Justice Department programs	48	68	8,860
Taxes, Not Withheld	345	658	234,127	Labor Dept. prgms (excl. unemployment) .	54	104	10,650
Interest recd from T&L Depositories	0	0	105	Medicaid	1,122	1,614	118,973
Justice Department programs	3	7	3,166	Medicare	1,100	5,230	209,310
Postal Service	404	838	74,554	NASA programs	48	69	9,470
Public Debt Cash Issues (Table III-B)	332	2,474	3,157,465	Postal Service Money Orders and Other ..	132	282	37,073
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	74	6,290	2,917,549
				Social Security Benefits (EFT)	0	74	270,451
				Temporary Assistance for Needy			
				Families (HHS)	281	366	15,516
				Unemployment Insurance Benefits	210	467	41,070
				Veterans Affairs programs	47	129	11,506
				Other Withdrawals:			
				Federal Railroad Admin.	109	109	856
				Federal Transit Admin.	54	54	2,187
				IRS Tax Refunds Business (EFT)	110	298	38,012
				Temporary State Fiscal Relief	31	81	3,777
Total Other Deposits	0	93	14,021	Unclassified	1,450	2,339	291,678
Change in Balance of Uncollected							
Funds (closing balance \$125)	-38	12	-72	Total, Other Withdrawals	1,754	15,968	626,311
Transfers from Depositories	2,767	25,685	1,286,416	Transfers to Depositories	196	334	337,970
Total Federal Reserve Account	7,522	37,086	5,235,085	Total Federal Reserve Account	7,566	38,318	5,237,257
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	4,277	11,719	904,914	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	2,767	25,685	1,286,416
(Table V)	196	334	337,970				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 7,371	\$ 37,984	\$ 4,899,287
Accounts (Table V)	4,472	12,053	1,242,883				
Total Deposits (excluding transfers)	\$ 9,031	\$ 23,119	\$ 4,853,582	Net Change in Operating Cash Balance	\$ 1,660	\$ -14,865	\$ -45,705

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 2, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 2,550,746
Regular Series	\$ 0	\$ 0	\$ 2,468,280	Notes	0	0	270,142
Cash Management Series	0	0	142,005	Bonds	0	0	10,498
Notes	-1	-1	475,309	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-8	-20	3,139	United States Savings Securities	66	125	9,273
Federal Financing Bank	0	0	15,000	Government Account Series	89,437	189,806	14,995,692
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,362
Cash Issue Price	63	130	9,668	State and Local Series	7	6,165	73,705
Interest Increment	0	656	6,134	Other	0	0	314
Government Account Series	92,623	187,450	15,191,507	Total Redemptions	\$ 89,511	\$ 196,096	\$ 17,943,241
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ 3,436	\$ -5,536	\$ 436,349
Foreign Series	0	0	1,500				
State and Local Series	270	2,345	66,097				
Other	0	0	444				
Total Issues	\$ 92,946	\$ 190,560	\$ 18,379,591				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 92,946	\$ 190,560	\$ 18,379,591
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	0	8,463
Bonds and Notes (-)	0	0	122
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	92,623	187,450	15,190,497
Interest Increment on United States Savings Securities (-)	0	656	6,134
Inflation - Indexed Securities Increment	-8	-20	3,063
Total Public Debt Cash Issues	332	2,474	3,157,465
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	89,511	196,096	17,943,241
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	89,437	189,806	14,995,692
Total Public Debt Cash Redemptions	89,437	189,806	14,995,692
Withdrawn from Federal Reserve Acct.	74	6,290	2,917,549

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,504	\$ 17,573	\$ 1,080,993
Individual Estimated Income Taxes	1	2	2,935
Railroad Retirement Taxes	9	51	3,263
Excise Taxes	31	64	46,959
Corporation Income Taxes	171	438	146,494
Federal Unemployment Taxes	5	10	5,658
Estate and Gift Taxes & Misc IRS Rcpts.	4	6	630
Change in Balance of Unclassified Taxes	104	165	60
Total	\$ 7,829	\$ 18,307	\$ 1,286,992
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	177	272	22,025
Collector Depositories	2,871	5,421	318,592
Tax and Loan Accounts	4,277	11,719	904,914
Inter-agency Transfers	505	896	41,461

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,813,752	\$ 3,813,425	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,850,833	2,847,724	2,853,290	2,675,056
Total Public Debt				
Outstanding	6,664,585	6,661,150	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,234	44,264	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	208	208	208	283
Total Public Debt Subject to Limit	\$ 6,620,043	\$ 6,616,577	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 8	\$ 74	\$ 7,686	\$ 7,769
Deposits:				
Taxes Received (Table IV)	11	92	4,173	4,277
Transfers to Depositories	1	0	194	196
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,198	1,198
Depository Initiated	1	19	1,549	1,569
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 20	\$ 149	\$ 9,306	\$ 9,474

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 19	\$ 201,719
Business	149	629	64,400