



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, July 1, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,751	\$ 6,939	\$ 6,939	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	7,769	23,106	23,106	53,007
<b>Total Operating Balance .....</b>	<b>\$ 13,520</b>	<b>\$ 30,045</b>	<b>\$ 30,045</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 70	\$ 70	\$ 5,577	Commodity Credit Corporation programs ..	\$ 29	\$ 29	\$ 25,949
Commodity Credit Corporation programs ..	136	136	10,326	Defense Vendor Payments (EFT) .....	345	345	150,627
Customs and Certain Excise Taxes .....	131	131	19,637	Education Department programs .....	145	145	51,490
<b>Deposits by States:</b>				Energy Department programs .....	197	197	18,453
Supplemental Security Income .....	16	16	3,051	Federal Employees Insurance Payments ..	153	153	27,647
Unemployment .....	10	10	19,631	Fed. Highway Administration programs ...	112	112	20,644
Education Department programs .....	41	41	10,366	Federal Salaries (EFT) .....	386	386	91,492
Energy Department programs .....	24	24	4,666	Food and Nutrition Service (misc) .....	76	76	15,842
Estate and Gift Taxes .....	65	65	17,181	Food Stamps .....	35	35	15,127
Federal Reserve Earnings .....	0	0	17,489	GSA programs .....	289	289	13,519
Foreign Deposits, Military Sales .....	405	405	7,980	Health and Human Services Grants (misc)	285	285	50,581
FTD's Received (Table IV) .....	2,645	2,645	337,570	Housing and Urban Development programs	1,794	1,794	38,547
Housing and Urban Development programs	65	65	8,118	Interest on Treasury Securities .....	974	974	100,127
Individual Income and Employment				Justice Department programs .....	21	21	8,813
Taxes, Not Withheld .....	314	314	233,782	Labor Dept. prgms (excl. unemployment) .	50	50	10,596
Interest recd from T&L Depositories .....	0	0	105	Medicaid .....	492	492	117,851
Justice Department programs .....	4	4	3,163	Medicare .....	4,130	4,130	208,210
Postal Service .....	434	434	74,150	NASA programs .....	21	21	9,422
Public Debt Cash Issues (Table III-B) .....	2,142	2,142	3,157,133	Postal Service Money Orders and Other ..	150	150	36,942
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	6,217	6,217	2,917,476
Agency for Internat'l Development .....	76	76	221	Social Security Benefits (EFT) .....	74	74	270,451
Air Transport Security Fees .....	17	17	1,377	Temporary Assistance for Needy			
				Families (HHS) .....	85	85	15,235
				Unemployment Insurance Benefits .....	258	258	40,860
				Veterans Affairs programs .....	82	82	11,459
				<b>Other Withdrawals:</b>			
				Civil Service Retirement (EFT) .....	3,316	3,316	32,978
				IRS Tax Refunds Business (EFT) .....	187	187	37,902
				Military Active Duty Pay (EFT) .....	2,942	2,942	42,222
				Military Retirement (EFT) .....	2,618	2,618	26,077
				Pmt. to Int'l Bk for Reconstruction .....	74	74	216
				Pmt. to Internat'l Development Assn. ....	222	222	1,006
				Railroad Retirement (EFT) .....	663	663	6,577
				Supple. Security Income Benefits (EFT) .	1,458	1,458	14,320
				Temporary State Fiscal Relief .....	50	50	3,746
				Veterans Benefits (EFT) .....	1,794	1,794	17,352
				Unclassified .....	889	889	290,228
<b>Total Other Deposits .....</b>	<b>93</b>	<b>93</b>	<b>14,021</b>	<b>Total, Other Withdrawals .....</b>	<b>14,214</b>	<b>14,214</b>	<b>624,557</b>
<b>Change in Balance of Uncollected</b>				<b>Transfers to Depositories .....</b>	<b>138</b>	<b>138</b>	<b>337,774</b>
Funds (closing balance \$88) .....	50	50	-34	<b>Total Federal Reserve Account .....</b>	<b>30,752</b>	<b>30,752</b>	<b>5,229,690</b>
Transfers from Depositories .....	22,918	22,918	1,283,649	<b>Tax and Loan Note Accounts:</b>			
<b>Total Federal Reserve Account .....</b>	<b>29,564</b>	<b>29,564</b>	<b>5,227,563</b>	Transfers to Federal Reserve Account			
<b>Tax and Loan Note Accounts:</b>				(Table V) .....	138	138	337,774
FTD's Received (Table IV) .....	7,442	7,442	900,637	<b>Total Tax and Loan Note</b>			
Transfers from Federal Reserve Account				Accounts (Table V) .....	7,580	7,580	1,238,411
(Table V) .....	138	138	337,774	<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 14,088</b>	<b>\$ 14,088</b>	<b>\$ 4,844,550</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	7,580	7,580	1,238,411	<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 30,613</b>	<b>\$ 30,613</b>	<b>\$ 4,891,916</b>
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 14,088</b>	<b>\$ 14,088</b>	<b>\$ 4,844,550</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -16,525</b>	<b>\$ -16,525</b>	<b>\$ -47,366</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 1, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Markettable:				Markettable:			
Bills:				Bills	\$ 0	\$ 0	\$ 2,550,746
Regular Series	\$ 0	\$ 0	\$ 2,468,280	Notes	0	0	270,142
Cash Management Series	0	0	142,005	Bonds	0	0	10,498
Notes	0	0	475,310	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-11	-11	3,148	United States Savings Securities	59	59	9,207
Federal Financing Bank	0	0	15,000	Government Account Series	100,369	100,369	14,906,255
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,362
Cash Issue Price	67	67	9,606	State and Local Series	6,157	6,157	73,698
Interest Increment	656	656	6,134	Other	0	0	314
Government Account Series	94,827	94,827	15,098,884	Total Redemptions	\$ 106,585	\$ 106,585	\$ 17,853,731
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -8,972	\$ -8,972	\$ 432,914
Foreign Series	0	0	1,500				
State and Local Series	2,075	2,075	65,827				
Other	0	0	444				
Total Issues	\$ 97,614	\$ 97,614	\$ 18,286,644				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 97,614	\$ 97,614	\$ 18,286,644
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	0	8,463
Bonds and Notes (-)	0	0	122
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	94,827	94,827	15,097,874
Interest Increment on United States Savings Securities (-)	656	656	6,134
Inflation - Indexed Securities Increment	-11	-11	3,071
Total Public Debt Cash Issues	2,142	2,142	3,157,133
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	106,585	106,585	17,853,731
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	100,369	100,369	14,906,255
Total Public Debt Cash Redemptions	6,217	6,217	2,917,476
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,068	\$ 10,068	\$ 1,073,488
Individual Estimated Income Taxes	1	1	2,934
Railroad Retirement Taxes	42	42	3,254
Excise Taxes	33	33	46,928
Corporation Income Taxes	267	267	146,323
Federal Unemployment Taxes	5	5	5,653
Estate and Gift Taxes & Misc IRS Rcpts.	2	2	626
Change in Balance of Unclassified Taxes	60	60	-44
Total	\$ 10,478	\$ 10,478	\$ 1,279,163
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	95	95	21,848
Collector Depositories	2,550	2,550	315,722
Tax and Loan Accounts	7,442	7,442	900,637
Inter-agency Transfers	391	391	40,956

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,813,425	\$ 3,816,831	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,847,724	2,853,290	2,853,290	2,675,056
Total Public Debt				
Outstanding	6,661,150	6,670,121	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,264	44,293	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	208	208	208	283
Total Public Debt Subject to Limit	\$ 6,616,577	\$ 6,625,519	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 214	\$ 566	\$ 19,543	\$ 23,106
Deposits:				
Taxes Received (Table IV)	10	87	7,346	7,442
Transfers to Depositories	0	0	138	138
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	214	566	17,685	18,465
Depository Initiated	2	12	1,655	1,669
Special Direct Investment	0	0	0	2,783
Term Investment	0	0	0	0
Closing Balance Today	\$ 8	\$ 74	\$ 7,686	\$ 7,769

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 14	\$ 14	\$ 201,713
Business	480	480	64,251