



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, June 30, 2003
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,939	\$ 6,029	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V)	23,106	15,467	992	53,007
Total Operating Balance	\$ 30,045	\$ 21,496	\$ 7,497	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 178	\$ 781	\$ 5,507	Commodity Credit Corporation programs ..	\$ 74	\$ 1,067	\$ 25,920
Commodity Credit Corporation programs ..	75	1,075	10,191	Defense Vendor Payments (EFT)	501	17,703	150,282
Customs and Certain Excise Taxes	115	2,106	19,505	Education Department programs	290	5,795	51,345
Deposits by States:				Energy Department programs	215	1,932	18,256
Supplemental Security Income	322	586	3,035	Federal Employees Insurance Payments ..	345	3,275	27,495
Unemployment	644	910	19,621	Fed. Highway Administration programs ...	191	2,696	20,532
Education Department programs	50	753	10,325	Federal Salaries (EFT)	85	10,001	91,106
Energy Department programs	48	380	4,642	Food and Nutrition Service (misc)	113	1,897	15,766
Estate and Gift Taxes	64	1,465	17,116	Food Stamps	62	1,764	15,092
Federal Reserve Earnings	0	1,401	17,489	GSA programs	52	1,751	13,229
Foreign Deposits, Military Sales	29	1,072	7,576	Health and Human Services Grants (misc)	468	5,793	50,296
FTD's Received (Table IV)	2,478	47,579	334,925	Housing and Urban Development programs	123	4,204	36,753
Housing and Urban Development programs	44	934	8,053	Interest on Treasury Securities	1,911	4,463	99,154
Individual Income and Employment				Justice Department programs	78	971	8,792
Taxes, Not Withheld	238	36,760	233,468	Labor Dept. prgms (excl. unemployment) .	55	1,197	10,545
Interest recd from T&L Depositories	1	9	105	Medicaid	756	14,278	117,359
Justice Department programs	123	653	3,159	Medicare	921	20,173	204,080
Postal Service	340	7,590	73,716	NASA programs	48	1,089	9,401
Public Debt Cash Issues (Table III-B)	32,150	395,655	3,154,991	Postal Service Money Orders and Other ..	195	3,980	36,791
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	27,954	355,624	2,911,259
Air Transport Security Fees	142	170	1,359	Social Security Benefits (EFT)	0	30,380	270,377
Minerals Management Svc/Collections ..	385	945	5,051	Temporary Assistance for Needy			
				Families (HHS)	71	1,591	15,150
				Unemployment Insurance Benefits	188	4,318	40,603
				Veterans Affairs programs	76	1,271	11,377
				Other Withdrawals:			
				Agency for Internat'l Development	355	581	4,242
				Export-Import Bank (net)	-60	-8	-701
				Federal Financing Bank (net)	-393	-231	525
				Federal Transit Admin.	132	641	2,132
				Pension Benefit Guaranty Corp.	151	202	1,439
				Transportation Security Admin. (DHS) ..	6	231	5,251
Total Other Deposits	527	1,391	13,928	Unclassified	511	66,065	289,340
Change in Balance of Uncollected				Total, Other Withdrawals	702	85,283	610,343
Funds (closing balance \$138)	-53	-57	-85	Transfers to Depositories	7,756	50,723	337,636
Transfers from Depositories	6,768	132,613	1,260,732	Total Federal Reserve Account	43,230	633,223	5,198,939
Total Federal Reserve Account	44,140	633,656	5,197,999	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	6,651	104,004	893,195	(Table V)	6,768	132,613	1,260,732
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 35,473	\$ 582,499	\$ 4,861,303
(Table V)	7,756	50,723	337,636	Net Change in Operating Cash Balance	\$ 8,549	\$ 22,548	\$ -30,841
Total Tax and Loan Note							
Accounts (Table V)	14,407	154,727	1,230,831				
Total Deposits (excluding transfers)	\$ 44,022	\$ 605,047	\$ 4,830,462				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, June 30, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 293,737	\$ 2,550,746
Regular Series	\$ -3	\$ 268,737	\$ 2,468,280	Notes	27,798	54,262	270,142
Cash Management Series	0	42,003	142,005	Bonds	0	4	10,498
Notes	31,702	77,723	475,310	Federal Financing Bank	15,000	15,000	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-34	-296	3,159	United States Savings Securities	43	997	9,148
Federal Financing Bank	0	0	15,000	Government Account Series	414,940	2,531,544	14,805,886
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	100	2,362
Cash Issue Price	75	1,165	9,539	State and Local Series	112	6,510	67,540
Interest Increment	0	550	5,478	Other	0	14	314
Government Account Series	506,189	2,617,775	15,004,056	Total Redemptions	\$ 457,893	\$ 2,902,168	\$ 17,747,145
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ 80,445	\$ 111,974	\$ 441,885
Foreign Series	0	0	1,500				
State and Local Series	409	6,356	63,751				
Other	0	130	444				
Total Issues	\$ 538,339	\$ 3,014,143	\$ 18,189,031				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 538,339	\$ 3,014,143	\$ 18,189,031
Premium on New Issues	0	366	1,152
Discount on New Issues:			
Bills (-)	0	758	8,463
Bonds and Notes (-)	34	67	122
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	506,189	2,617,775	15,003,046
Interest Increment on United States Savings Securities (-)	0	550	5,478
Inflation - Indexed Securities Increment	-34	-296	3,082
Total Public Debt Cash Issues Deposited in Federal Reserve Account	32,150	395,655	3,154,991
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	457,893	2,902,168	17,747,145
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	15,000	15,000	30,000
Government Account Transactions (-)	414,940	2,531,544	14,805,886
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 27,954	\$ 355,624	\$ 2,911,259

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,448	\$ 115,244	\$ 1,063,420
Individual Estimated Income Taxes	1	422	2,934
Railroad Retirement Taxes	33	349	3,212
Excise Taxes	45	5,439	46,895
Corporation Income Taxes	136	34,997	146,056
Federal Unemployment Taxes	5	66	5,648
Estate and Gift Taxes & Misc IRS Rcpts.	1	48	624
Change in Balance of Unclassified Taxes	-1	-70	-104
Total	\$ 9,667	\$ 156,494	\$ 1,268,685
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	60	1,952	21,753
Collector Depositories	2,417	45,627	313,171
Tax and Loan Accounts	6,651	104,004	893,195
Inter-agency Transfers	539	4,910	40,565

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,816,831	\$ 3,812,689	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,853,290	2,776,987	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,670,121	6,589,676	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,293	44,067	44,171	51,569
Federal Financing Bank	0	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	208	208	199	283
Total Public Debt Subject to Limit	\$ 6,625,519	\$ 6,530,300	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 161	\$ 523	\$ 7,977	\$ 15,467
Deposits:				
Taxes Received (Table IV)	12	86	6,553	6,651
Transfers to Depositories	56	17	7,683	7,756
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	185	185
Depository Initiated	16	60	2,485	2,561
Special Direct Investment	0	0	0	23
Term Investment	0	0	0	4,000
Closing Balance Today	\$ 214	\$ 566	\$ 19,543	\$ 23,106

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 29	\$ 1/3,403	\$ 201,699
Business	86	4,867	63,771

¹Does not include \$115 million offset by FMS for the month of June, 2003, and \$2,439 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.