



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, June 27, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,029	\$ 6,125	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V)	15,467	14,915	992	53,007
Total Operating Balance	\$ 21,496	\$ 21,040	\$ 7,497	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 25	\$ 603	\$ 5,330	Commodity Credit Corporation programs ..	\$ 45	\$ 993	\$ 25,846
Commodity Credit Corporation programs ..	48	1,000	10,116	Defense Vendor Payments (EFT)	1,083	17,202	149,781
Customs and Certain Excise Taxes	133	1,991	19,390	Education Department programs	218	5,505	51,054
Deposits by States:				Energy Department programs	140	1,716	18,040
Supplemental Security Income	0	264	2,713	Federal Employees Insurance Payments ..	83	2,929	27,149
Unemployment	6	266	18,977	Fed. Highway Administration programs ...	108	2,505	20,341
Education Department programs	27	704	10,275	Federal Salaries (EFT)	94	9,916	91,021
Energy Department programs	11	332	4,595	Food and Nutrition Service (misc)	72	1,785	15,653
Estate and Gift Taxes	41	1,401	17,052	Food Stamps	32	1,703	15,030
Federal Reserve Earnings	0	1,401	17,489	GSA programs	36	1,699	13,177
Foreign Deposits, Military Sales	8	1,043	7,547	Health and Human Services Grants (misc)	441	5,325	49,828
FTD's Received (Table IV)	1,726	45,102	332,447	Housing and Urban Development programs	150	4,081	36,630
Housing and Urban Development programs	30	890	8,009	Interest on Treasury Securities	2	2,552	97,243
Individual Income and Employment				Justice Department programs	88	893	8,714
Taxes, Not Withheld	256	36,522	233,231	Labor Dept. prgms (excl. unemployment) .	72	1,143	10,491
Interest recd from T&L Depositories	0	8	104	Medicaid	387	13,522	116,603
Justice Department programs	7	530	3,036	Medicare	883	19,252	203,158
Postal Service	294	7,250	73,376	NASA programs	29	1,041	9,353
Public Debt Cash Issues (Table III-B)	149	363,505	3,122,841	Postal Service Money Orders and Other ..	170	3,785	36,596
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	77	327,671	2,883,305
Air Transport Security Fees	4	28	1,218	Social Security Benefits (EFT)	0	30,380	270,377
				Temporary Assistance for Needy			
				Families (HHS)	102	1,520	15,079
				Unemployment Insurance Benefits	154	4,130	40,414
				Veterans Affairs programs	45	1,196	11,301
				Other Withdrawals:			
				International Monetary Fund	-84	310	1,102
				IRS Tax Refunds Individual (EFT)	160	744	102,478
				Pension Benefit Guaranty Corp.	52	52	1,288
				Temporary State Fiscal Relief	715	3,696	3,696
				Thrift Savings Plan Transfer	77	1,702	8,656
				Transportation Security Admin. (DHS) ..	88	225	5,245
Total Other Deposits	4	864	13,401	Unclassified	1,040	65,554	288,828
Change in Balance of Uncollected				Total, Other Withdrawals	2,048	84,582	609,642
Funds (closing balance \$85)	38	-4	-32	Transfers to Depositories	129	42,967	329,880
Transfers from Depositories	3,788	125,845	1,253,963	Total Federal Reserve Account	6,687	589,993	5,155,709
Total Federal Reserve Account	6,591	589,517	5,153,859	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,212	97,354	886,545	(Table V)	3,788	125,845	1,253,963
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 6,559	\$ 547,026	\$ 4,825,830
(Table V)	129	42,967	329,880	Net Change in Operating Cash Balance	\$ 456	\$ 13,999	\$ -39,389
Total Tax and Loan Note							
Accounts (Table V)	4,341	140,320	1,216,424				
Total Deposits (excluding transfers)	\$ 7,015	\$ 561,025	\$ 4,786,441				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, June 27, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 293,737	\$ 2,550,746
Regular Series	\$ 0	\$ 268,741	\$ 2,468,283	Notes	0	26,464	242,344
Cash Management Series	0	42,003	142,005	Bonds	0	4	10,498
Notes	0	46,021	443,607	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-12	-263	3,192	United States Savings Securities	39	953	9,105
Federal Financing Bank	0	0	15,000	Government Account Series	92,230	2,116,604	14,390,947
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	100	2,362
Cash Issue Price	55	1,089	9,463	State and Local Series	38	6,398	67,428
Interest Increment	0	550	5,478	Other	0	14	314
Government Account Series	89,815	2,111,586	14,497,868	Total Redemptions	\$ 92,307	\$ 2,444,275	\$ 17,289,252
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -2,354	\$ 31,529	\$ 361,440
Foreign Series	0	0	1,500				
State and Local Series	94	5,947	63,342				
Other	0	130	444				
Total Issues	\$ 89,953	\$ 2,475,804	\$ 17,650,692				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 89,953	\$ 2,475,804	\$ 17,650,692
Premium on New Issues	0	366	1,152
Discount on New Issues:			
Bills (-)	0	758	8,463
Bonds and Notes (-)	0	33	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	89,815	2,111,586	14,496,858
Interest Increment on United States Savings Securities (-)	0	550	5,478
Inflation - Indexed Securities Increment	-12	-263	3,116
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	149	363,505	3,122,841
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	92,307	2,444,275	17,289,252
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	92,230	2,116,604	14,390,947
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 77	\$ 327,671	\$ 2,883,305

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,257	\$ 105,795	\$ 1,053,972
Individual Estimated Income Taxes	1	422	2,933
Railroad Retirement Taxes	8	316	3,179
Excise Taxes	1,835	5,394	46,850
Corporation Income Taxes	43	34,860	145,920
Federal Unemployment Taxes	3	61	5,643
Estate and Gift Taxes & Misc IRS Rcpts.	2	47	624
Change in Balance of Unclassified Taxes	-84	-69	-103
Total	\$ 6,066	\$ 146,826	\$ 1,259,017
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	592	1,892	21,693
Collector Depositories	1,134	43,210	310,754
Tax and Loan Accounts	4,212	97,354	886,545
Inter-agency Transfers	129	4,371	40,026

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,812,689	\$ 3,812,688	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,776,987	2,779,341	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,589,676	6,592,030	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,067	44,097	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	208	208	199	283
Total Public Debt Subject to Limit	\$ 6,530,300	\$ 6,532,624	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 157	\$ 506	\$ 7,446	\$ 14,915
Deposits:				
Taxes Received (Table IV)	8	58	4,146	4,212
Transfers to Depositories	1	0	128	129
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,736	2,736
Depository Initiated	4	41	1,007	1,052
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 161	\$ 523	\$ 7,977	\$ 15,467

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,068	\$ 3,373	\$ 201,670
Business	80	4,781	63,685