



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, June 25, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,306	\$ 5,675	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V)	28,927	28,571	992	53,007
Total Operating Balance	\$ 34,233	\$ 34,245	\$ 7,497	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 17	\$ 554	\$ 5,281	Commodity Credit Corporation programs ..	\$ 45	\$ 902	\$ 25,755
Commodity Credit Corporation programs ..	46	900	10,016	Defense Vendor Payments (EFT)	411	14,952	147,531
Customs and Certain Excise Taxes	88	1,773	19,172	Education Department programs	334	4,909	50,458
Deposits by States:				Energy Department programs	66	1,451	17,774
Supplemental Security Income	0	264	2,713	Federal Employees Insurance Payments ..	122	2,501	26,721
Unemployment	8	250	18,961	Fed. Highway Administration programs ...	132	2,353	20,188
Education Department programs	27	657	10,229	Federal Salaries (EFT)	178	9,328	90,433
Energy Department programs	28	312	4,574	Food and Nutrition Service (misc)	105	1,640	15,509
Estate and Gift Taxes	117	1,297	16,948	Food Stamps	47	1,639	14,967
Federal Reserve Earnings	292	1,401	17,489	GSA programs	49	1,566	13,044
Foreign Deposits, Military Sales	18	919	7,423	Health and Human Services Grants (misc)	276	4,641	49,144
FTD's Received (Table IV)	2,662	42,715	330,060	Housing and Urban Development programs	100	3,812	36,361
Housing and Urban Development programs	31	835	7,954	Interest on Treasury Securities	3	2,547	97,238
Individual Income and Employment				Justice Department programs	44	761	8,583
Taxes, Not Withheld	573	35,983	232,691	Labor Dept. prgms (excl. unemployment) .	92	1,031	10,379
Interest recd from T&L Depositories	0	4	100	Medicaid	472	12,245	115,326
Justice Department programs	3	520	3,026	Medicare	1,056	17,569	201,475
Postal Service	337	6,647	72,774	NASA programs	52	983	9,295
Public Debt Cash Issues (Table III-B)	961	300,288	3,059,624	Postal Service Money Orders and Other ..	156	3,491	36,302
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	44	255,169	2,810,804
Air Transport Security Fees	1	24	1,213	Social Security Benefits (EFT)	2,941	30,380	270,377
Minerals Management Svc/Collections ..	62	538	4,644	Temporary Assistance for Needy			
				Families (HHS)	34	1,119	14,679
				Unemployment Insurance Benefits	212	3,829	40,113
				Veterans Affairs programs	35	1,092	11,198
				Other Withdrawals:			
				Temporary State Fiscal Relief	75	2,659	2,659
				Tennessee Valley Authority (net)	55	27	-235
				Transportation Security Admin. (DHS) ..	1/17	98	5,118
Total Other Deposits	63	860	13,397	Unclassified	899	63,555	286,829
Change in Balance of Uncollected				Total, Other Withdrawals	1,046	81,115	606,175
Funds (closing balance \$168)	-63	-87	-115	Transfers to Depositories	1,672	42,749	329,662
Transfers from Depositories	4,147	106,485	1,234,603	Total Federal Reserve Account	9,722	503,775	5,069,491
Total Federal Reserve Account	9,354	502,576	5,066,919	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	2,831	91,670	880,861	(Table V)	4,147	106,485	1,234,603
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 8,050	\$ 461,025	\$ 4,739,829
(Table V)	1,672	42,749	329,662	Net Change in Operating Cash Balance	\$ -12	\$ 26,736	\$ -26,653
Total Tax and Loan Note							
Accounts (Table V)	4,503	134,419	1,210,523				
Total Deposits (excluding transfers)	\$ 8,038	\$ 487,761	\$ 4,713,176				

¹Activity formerly reported as Transportation Security Admin., now part of the Department of Homeland Security.
 This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 25, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 221,469	\$ 2,478,478
Regular Series	\$ 0	\$ 206,826	\$ 2,406,369	Notes	0	26,464	242,344
Cash Management Series	0	42,003	142,005	Bonds	0	3	10,498
Notes	0	46,021	443,607	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-11	-240	3,215	United States Savings Securities	43	874	9,026
Federal Financing Bank	0	0	15,000	Government Account Series	107,460	1,914,171	14,188,513
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,262
Cash Issue Price	46	981	9,355	State and Local Series	1	6,343	67,373
Interest Increment	0	550	5,478	Other	0	14	314
Government Account Series	103,470	1,911,227	14,297,509	Total Redemptions	\$ 107,504	\$ 2,169,340	\$ 17,014,316
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -3,084	\$ 42,751	\$ 372,662
Foreign Series	0	0	1,500				
State and Local Series	915	4,592	61,987				
Other	0	130	444				
Total Issues	\$ 104,419	\$ 2,212,091	\$ 17,386,978				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 104,419	\$ 2,212,091	\$ 17,386,978
Premium on New Issues	0	366	1,152
Discount on New Issues:			
Bills (-)	0	597	8,302
Bonds and Notes (-)	0	33	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	103,470	1,911,227	14,296,499
Interest Increment on United States Savings Securities (-)	0	550	5,478
Inflation - Indexed Securities Increment	-11	-240	3,139
Total Public Debt Cash Issues	961	300,288	3,059,624
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	107,504	2,169,340	17,014,316
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	107,460	1,914,171	14,188,513
Total Public Debt Cash Redemptions	44	255,169	2,810,804
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,314	\$ 99,165	\$ 1,047,341
Individual Estimated Income Taxes	1	420	2,931
Railroad Retirement Taxes	2	285	3,148
Excise Taxes	522	3,501	44,958
Corporation Income Taxes	93	34,765	145,825
Federal Unemployment Taxes	3	55	5,637
Estate and Gift Taxes & Misc IRS Rcpts.	3	43	620
Change in Balance of Unclassified Taxes	-250	55	21
Total	\$ 5,688	\$ 138,290	\$ 1,250,481
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	77	1,206	21,007
Collector Depositories	2,584	41,508	309,053
Tax and Loan Accounts	2,831	91,670	880,861
Inter-agency Transfers	195	3,906	39,561

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,821,785	\$ 3,820,911	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,779,113	2,783,071	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,600,898	6,603,982	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	43,968	43,999	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	208	208	199	283
Total Public Debt Subject to Limit	\$ 6,541,621	\$ 6,544,674	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 138	\$ 472	\$ 18,155	\$ 28,571
Deposits:				
Taxes Received (Table IV)	10	75	2,747	2,831
Transfers to Depositories	10	2	1,660	1,672
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,770	2,770
Depository Initiated	4	50	1,323	1,377
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 154	\$ 499	\$ 18,468	\$ 28,927

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 2,297	\$ 200,594
Business	21	4,633	63,538