



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, June 23, 2003
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,054	\$ 8,336	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V)	31,215	23,034	992	53,007
Total Operating Balance	\$ 37,269	\$ 31,370	\$ 7,497	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 17	\$ 512	\$ 5,239	Commodity Credit Corporation programs ..	\$ 66	\$ 827	\$ 25,680
Commodity Credit Corporation programs ..	71	796	9,911	Defense Vendor Payments (EFT)	843	13,375	145,955
Customs and Certain Excise Taxes	113	1,571	18,970	Education Department programs	425	4,392	49,942
Deposits by States:				Energy Department programs	79	1,325	17,649
Supplemental Security Income	0	264	2,713	Federal Employees Insurance Payments ..	96	2,277	26,497
Unemployment	6	219	18,930	Fed. Highway Administration programs ...	116	2,080	19,916
Education Department programs	77	595	10,167	Federal Salaries (EFT)	808	8,613	89,718
Energy Department programs	44	248	4,510	Food and Nutrition Service (misc)	85	1,448	15,317
Estate and Gift Taxes	38	1,119	16,770	Food Stamps	105	1,540	14,868
Federal Reserve Earnings	0	1,109	17,197	GSA programs	10	1,450	12,928
Foreign Deposits, Military Sales	4	899	7,403	Health and Human Services Grants (misc)	216	4,054	48,557
FTD's Received (Table IV)	2,149	39,484	326,829	Housing and Urban Development programs	91	3,543	36,092
Housing and Urban Development programs	38	752	7,870	Interest on Treasury Securities	2	2,542	97,232
Individual Income and Employment				Justice Department programs	66	680	8,501
Taxes, Not Withheld	4,484	33,876	230,585	Labor Dept. prgms (excl. unemployment) .	54	906	10,254
Interest recd from T&L Depositories	0	4	100	Medicaid	506	11,088	114,168
Justice Department programs	4	513	3,020	Medicare	1,132	15,044	198,950
Postal Service	339	5,910	72,036	NASA programs	36	843	9,155
Public Debt Cash Issues (Table III-B)	79	299,182	3,058,518	Postal Service Money Orders and Other ..	272	3,128	35,939
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	47	255,075	2,810,709
Air Transport Security Fees	5	23	1,212	Social Security Benefits (EFT)	0	27,440	267,437
				Temporary Assistance for Needy			
				Families (HHS)	55	1,031	14,591
				Unemployment Insurance Benefits	237	3,360	39,645
				Veterans Affairs programs	79	1,008	11,114
				Other Withdrawals:			
				Export-Import Bank (net)	247	113	-581
				IRS Tax Refunds Business (EFT)	193	2,693	37,508
				Temporary State Fiscal Relief	76	2,579	2,579
				Tennessee Valley Authority (net)	-54	-13	-275
				Thrift Savings Plan Transfer	85	1,541	8,495
				Transportation Security Admin.	3	76	5,096
Total Other Deposits	5	796	13,333	Unclassified	1,207	61,875	285,150
Change in Balance of Uncollected				Total, Other Withdrawals	1,757	79,123	604,183
Funds (closing balance \$51)	105	30	2	Transfers to Depositories	4,699	40,964	327,876
Transfers from Depositories	2,026	98,826	1,226,944	Total Federal Reserve Account	11,883	487,156	5,052,872
Total Federal Reserve Account	9,601	486,705	5,051,048	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	5,509	88,085	877,276	(Table V)	2,026	98,826	1,226,944
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 7,184	\$ 446,192	\$ 4,724,996
(Table V)	4,699	40,964	327,876	Net Change in Operating Cash Balance	\$ 5,899	\$ 29,772	\$ -23,617
Total Tax and Loan Note							
Accounts (Table V)	10,207	129,048	1,205,152				
Total Deposits (excluding transfers)	\$ 13,083	\$ 475,964	\$ 4,701,379				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, June 23, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 221,469	\$ 2,478,478
Regular Series	\$ -2	\$ 206,826	\$ 2,406,369	Notes	0	26,464	242,344
Cash Management Series	0	42,003	142,005	Bonds	0	3	10,497
Notes	0	46,021	443,607	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-34	-217	3,238	United States Savings Securities	46	781	8,933
Federal Financing Bank	0	0	15,000	Government Account Series	104,660	1,703,382	13,977,725
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,262
Cash Issue Price	61	889	9,263	State and Local Series	1	6,343	67,373
Interest Increment	0	550	5,478	Other	1	14	314
Government Account Series	105,105	1,699,446	14,085,727	Total Redemptions	\$ 104,707	\$ 1,958,457	\$ 16,803,434
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ 443	\$ 40,768	\$ 370,679
Foreign Series	0	0	1,500				
State and Local Series	20	3,578	60,974				
Other	0	130	443				
Total Issues	\$ 105,150	\$ 1,999,225	\$ 17,174,113				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 105,150	\$ 1,999,225	\$ 17,174,113
Premium on New Issues	0	366	1,152
Discount on New Issues:			
Bills (-)	0	597	8,302
Bonds and Notes (-)	0	33	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	105,105	1,699,446	14,084,717
Interest Increment on United States Savings Securities (-)	0	550	5,478
Inflation - Indexed Securities Increment	-34	-217	3,161
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	79	299,182	3,058,518
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	104,707	1,958,457	16,803,434
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	104,660	1,703,382	13,977,725
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	47	255,075	2,810,709

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,066	\$ 91,982	\$ 1,040,158
Individual Estimated Income Taxes	1	419	2,930
Railroad Retirement Taxes	33	283	3,146
Excise Taxes	29	2,859	44,315
Corporation Income Taxes	201	34,546	145,605
Federal Unemployment Taxes	4	49	5,631
Estate and Gift Taxes & Misc IRS Rcpts.	2	34	610
Change in Balance of Unclassified Taxes	-558	799	765
Total	\$ 7,778	\$ 130,969	\$ 1,243,160
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	73	1,037	20,838
Collector Depositories	2,077	38,448	305,992
Tax and Loan Accounts	5,509	88,085	877,276
Inter-agency Transfers	120	3,400	39,055

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,820,791	\$ 3,820,885	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,778,124	2,777,587	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,598,915	6,598,472	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,031	44,125	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	208	208	199	283
Total Public Debt Subject to Limit	\$ 6,539,576	\$ 6,539,038	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 128	\$ 437	\$ 17,197	\$ 23,034
Deposits:				
Taxes Received (Table IV)	6	50	5,452	5,509
Transfers to Depositories	1	0	163	165
Special Direct Investment	0	0	0	1,534
Term Investment	0	0	0	3,000
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	27	1,998	2,026
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 133	\$ 461	\$ 20,815	\$ 31,215

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 2,279	\$ 200,576
Business	207	4,108	63,012