



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, June 19, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,350	\$ 8,086	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V)	19,354	24,939	992	53,007
Total Operating Balance	\$ 27,704	\$ 33,025	\$ 7,497	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 17	\$ 472	\$ 5,199	Commodity Credit Corporation programs ..	\$ 38	\$ 716	\$ 25,569
Commodity Credit Corporation programs ..	52	689	9,804	Defense Vendor Payments (EFT)	1,112	11,368	143,948
Customs and Certain Excise Taxes	81	1,369	18,769	Education Department programs	190	3,720	49,270
Deposits by States:				Energy Department programs	81	1,158	17,481
Supplemental Security Income	0	264	2,713	Federal Employees Insurance Payments ..	93	2,110	26,330
Unemployment	12	202	18,913	Fed. Highway Administration programs ...	87	1,849	19,684
Education Department programs	23	494	10,066	Federal Salaries (EFT)	65	5,614	86,719
Energy Department programs	4	163	4,425	Food and Nutrition Service (misc)	62	1,283	15,151
Estate and Gift Taxes	106	993	16,644	Food Stamps	57	1,337	14,664
Federal Reserve Earnings	0	1,109	17,197	GSA programs	81	1,432	12,910
Foreign Deposits, Military Sales	3	879	7,382	Health and Human Services Grants (misc)	277	3,488	47,991
FTD's Received (Table IV)	530	36,443	323,788	Housing and Urban Development programs	120	3,353	35,902
Housing and Urban Development programs	22	678	7,797	Interest on Treasury Securities	1	2,537	97,228
Individual Income and Employment				Justice Department programs	28	569	8,390
Taxes, Not Withheld	3,973	24,260	220,969	Labor Dept. prgms (excl. unemployment) .	59	779	10,127
Interest recd from T&L Depositories	2	4	100	Medicaid	1,632	10,189	113,269
Justice Department programs	12	176	2,683	Medicare	922	12,562	196,469
Postal Service	297	5,279	71,406	NASA programs	64	696	9,008
Public Debt Cash Issues (Table III-B)	64,900	298,583	3,057,919	Postal Service Money Orders and Other ..	110	2,654	35,465
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	69,895	254,987	2,810,621
				Social Security Benefits (EFT)	0	27,440	267,437
				Temporary Assistance for Needy			
				Families (HHS)	67	794	14,354
				Unemployment Insurance Benefits	146	2,966	39,250
				Veterans Affairs programs	44	870	10,976
				Other Withdrawals:			
				HHS Deposit Fund Transfers to States ..	1/125	252	1,267
				Temporary State Fiscal Relief	194	2,157	2,157
				Tennessee Valley Authority (net)	-126	-29	-291
				Thrift Savings Plan Transfer	62	1,375	8,329
				Transportation Security Admin.	3	71	5,091
Total Other Deposits	0	792	13,328	Unclassified	898	60,095	283,370
Change in Balance of Uncollected				Total, Other Withdrawals	1,157	77,266	602,326
Funds (closing balance \$96)	9	-15	-43	Transfers to Depositories	4,095	34,844	321,757
Transfers from Depositories	10,705	95,593	1,223,712	Total Federal Reserve Account	80,486	466,582	5,032,299
Total Federal Reserve Account	80,749	468,427	5,032,769	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,025	79,112	868,303	(Table V)	10,705	95,593	1,223,712
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 76,391	\$ 431,738	\$ 4,710,542
(Table V)	4,095	34,844	321,757	Net Change in Operating Cash Balance	\$ -5,321	\$ 20,207	\$ -33,182
Total Tax and Loan Note							
Accounts (Table V)	5,120	113,955	1,190,059				
Total Deposits (excluding transfers)	\$ 71,069	\$ 451,945	\$ 4,677,360				

¹/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, June 19, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 69,853	\$ 221,469	\$ 2,478,478
Regular Series	\$ 64,377	\$ 206,828	\$ 2,406,371	Notes	0	26,464	242,344
Cash Management Series	0	42,003	142,005	Bonds	0	3	10,497
Notes	0	46,021	443,607	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-11	-172	3,282	United States Savings Securities	41	698	8,849
Federal Financing Bank	0	0	15,000	Government Account Series	106,401	1,493,897	13,768,239
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,262
Cash Issue Price	48	776	9,150	State and Local Series	1	6,339	67,369
Interest Increment	0	550	5,478	Other	0	14	313
Government Account Series	108,682	1,489,879	13,876,161	Total Redemptions	\$ 176,296	\$ 1,748,884	\$ 16,593,860
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -2,558	\$ 40,221	\$ 370,132
Foreign Series	0	0	1,500				
State and Local Series	641	3,091	60,486				
Other	0	130	443				
Total Issues	\$ 173,738	\$ 1,789,105	\$ 16,963,992				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 173,738	\$ 1,789,105	\$ 16,963,992
Premium on New Issues	0	366	1,152
Discount on New Issues:			
Bills (-)	166	597	8,302
Bonds and Notes (-)	0	33	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	108,682	1,489,879	13,875,151
Interest Increment on United States Savings Securities (-)	0	550	5,478
Inflation - Indexed Securities Increment	-11	-172	3,206
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	64,900	298,583	3,057,919
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	176,296	1,748,884	16,593,860
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	106,401	1,493,897	13,768,239
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 69,895	\$ 254,987	\$ 2,810,621

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,631	\$ 78,868	\$ 1,027,045
Individual Estimated Income Taxes	1	417	2,928
Railroad Retirement Taxes	4	242	3,106
Excise Taxes	11	2,808	44,265
Corporation Income Taxes	89	34,222	145,281
Federal Unemployment Taxes	2	41	5,623
Estate and Gift Taxes & Misc IRS Rcpts.	1	31	607
Change in Balance of Unclassified Taxes	-171	1,903	1,869
Total	\$ 1,569	\$ 118,532	\$ 1,230,723
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	66	1,304	21,105
Collector Depositories	464	35,139	302,683
Tax and Loan Accounts	1,025	79,112	868,303
Inter-agency Transfers	14	2,977	38,632

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,820,357	\$ 3,825,183	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,778,011	2,775,744	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,598,368	6,600,926	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,156	44,022	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	208	208	199	283
Total Public Debt Subject to Limit	\$ 6,538,903	\$ 6,541,596	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 118	\$ 405	\$ 24,417	\$ 24,939
Deposits:				
Taxes Received (Table IV)	4	26	995	1,025
Transfers to Depositories	1	0	94	95
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,000
Withdrawals:				
Treasury Initiated	0	0	10,522	10,522
Depository Initiated	2	17	164	183
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 121	\$ 413	\$ 14,820	\$ 19,354

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 15	\$ 1,169	\$ 199,466
Business	66	3,502	62,406