



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, June 17, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 9,523	\$ 8,340	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	20,917	17,253	992	53,007
<b>Total Operating Balance .....</b>	<b>\$ 30,440</b>	<b>\$ 25,593</b>	<b>\$ 7,497</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 24	\$ 433	\$ 5,159	Commodity Credit Corporation programs ..	\$ 26	\$ 621	\$ 25,474
Commodity Credit Corporation programs ..	36	583	9,698	Defense Vendor Payments (EFT) .....	949	9,543	142,122
Customs and Certain Excise Taxes .....	113	1,199	18,598	Education Department programs .....	182	3,249	48,798
Deposits by States:				Energy Department programs .....	1/28	1,021	17,345
Supplemental Security Income .....	0	264	2,713	Federal Employees Insurance Payments ..	132	1,748	25,968
Unemployment .....	12	179	18,890	Fed. Highway Administration programs ...	184	1,573	19,409
Education Department programs .....	31	453	10,024	Federal Salaries (EFT) .....	72	5,411	86,516
Energy Department programs .....	6	155	4,417	Food and Nutrition Service (misc) .....	79	1,156	15,025
Estate and Gift Taxes .....	72	832	16,484	Food Stamps .....	89	1,220	14,548
Federal Reserve Earnings .....	0	658	16,745	GSA programs .....	53	1,287	12,765
Foreign Deposits, Military Sales .....	8	855	7,359	Health and Human Services Grants (misc)	259	3,012	47,515
FTD's Received (Table IV) .....	1,243	32,531	319,876	Housing and Urban Development programs	108	3,096	35,645
Housing and Urban Development programs	28	631	7,750	Interest on Treasury Securities .....	2	2,533	97,223
Individual Income and Employment				Justice Department programs .....	59	515	8,337
Taxes, Not Withheld .....	8,066	16,409	213,118	Labor Dept. prgms (excl. unemployment) .	43	659	10,007
Interest recd from T&L Depositories .....	0	1	97	Medicaid .....	565	8,064	111,144
Justice Department programs .....	9	160	2,666	Medicare .....	1,084	10,509	194,416
Postal Service .....	410	4,638	70,764	NASA programs .....	60	578	8,890
Public Debt Cash Issues (Table III-B) .....	333	233,459	2,992,795	Postal Service Money Orders and Other ..	172	2,390	35,201
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	51	185,050	2,740,685
Thrift Savings Plan Transfer .....	175	330	4,572	Social Security Benefits (EFT) .....	0	24,589	264,586
				Temporary Assistance for Needy			
				Families (HHS) .....	64	687	14,247
				Unemployment Insurance Benefits .....	278	2,610	38,895
				Veterans Affairs programs .....	50	768	10,874
				Other Withdrawals:			
				International Monetary Fund .....	1,963	1,849	2,641
				Temporary State Fiscal Relief .....	181	1,842	1,842
				Thrift Savings Plan Transfer .....	658	1,288	8,242
				Transportation Security Admin. ....	2	66	5,086
Total Other Deposits .....	175	792	13,328	Unclassified .....	1,005	58,199	281,474
Change in Balance of Uncollected							
Funds (closing balance \$101) .....	-45	-20	-47	Total, Other Withdrawals .....	3,809	74,402	599,462
Transfers from Depositories .....	1,502	83,073	1,211,192	Transfers to Depositories .....	2,496	27,975	314,888
Total Federal Reserve Account .....	12,023	377,284	4,941,626	Total Federal Reserve Account .....	10,841	374,266	4,939,983
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV) .....	2,671	75,023	864,214	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V) .....	1,502	83,073	1,211,192
(Table V) .....	2,496	27,975	314,888				
Total Tax and Loan Note				Total Withdrawals (excluding transfers) .....	\$ 8,345	\$ 346,291	\$ 4,625,095
Accounts (Table V) .....	5,166	102,999	1,179,102				
Total Deposits (excluding transfers) .....	\$ 13,192	\$ 369,234	\$ 4,594,649	Net Change in Operating Cash Balance .....	\$ 4,847	\$ 22,943	\$ -30,446

<sup>1</sup>Includes \$100 million credit for funds erroneously withdrawn on June 13, 2003.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, June 17, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 151,616	\$ 2,408,625
Regular Series	\$ 0	\$ 142,451	\$ 2,341,993	Notes	0	26,464	242,344
Cash Management Series	0	42,003	142,005	Bonds	0	2	10,497
Notes	0	46,022	443,608	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-11	-150	3,305	United States Savings Securities	50	616	8,767
Federal Financing Bank	0	0	15,000	Government Account Series	103,778	1,281,058	13,555,401
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,262
Cash Issue Price	39	685	9,059	State and Local Series	0	6,338	67,368
Interest Increment	0	550	5,478	Other	0	14	313
Government Account Series	110,089	1,276,824	13,663,105	Total Redemptions	\$ 103,829	\$ 1,466,109	\$ 16,311,086
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ 6,583	\$ 44,672	\$ 374,583
Foreign Series	0	0	1,500				
State and Local Series	294	2,268	59,663				
Other	0	130	443				
Total Issues	\$ 110,411	\$ 1,510,781	\$ 16,685,669				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 110,411	\$ 1,510,781	\$ 16,685,669
Premium on New Issues	0	366	1,152
Discount on New Issues:			
Bills (-)	0	431	8,136
Bonds and Notes (-)	0	33	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	110,089	1,276,824	13,662,095
Interest Increment on United States Savings Securities (-)	0	550	5,478
Inflation - Indexed Securities Increment	-11	-150	3,229
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	333	233,459	2,992,795
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	103,829	1,466,109	16,311,086
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	103,778	1,281,058	13,555,401
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 51	\$ 185,050	\$ 2,740,685

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,829	\$ 70,838	\$ 1,019,014
Individual Estimated Income Taxes	9	413	2,924
Railroad Retirement Taxes	2	237	3,100
Excise Taxes	40	2,780	44,237
Corporation Income Taxes	1,038	34,038	145,097
Federal Unemployment Taxes	3	36	5,618
Estate and Gift Taxes & Misc IRS Rcpts.	3	28	604
Change in Balance of Unclassified Taxes	1,011	2,060	2,026
Total	\$ 3,936	\$ 110,430	\$ 1,222,621
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	40	1,186	20,987
Collector Depositories	1,203	31,346	298,890
Tax and Loan Accounts	2,671	75,023	864,214
Inter-agency Transfers	21	2,875	38,530

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,824,921	\$ 3,825,111	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,777,897	2,771,125	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,602,819	6,596,236	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,054	44,086	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	208	207	199	283
Total Public Debt Subject to Limit	\$ 6,543,456	\$ 6,536,840	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 54	\$ 288	\$ 16,910	\$ 17,253
Deposits:				
Taxes Received (Table IV)	20	112	2,539	2,671
Transfers to Depositories	17	5	2,473	2,496
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	5	45	1,452	1,502
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 87	\$ 361	\$ 20,470	\$ 20,917

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 1,148	\$ 199,445
Business	297	3,293	62,197