



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, June 16, 2003  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 8,340	\$ 5,953	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	17,253	1,168	992	53,007
<b>Total Operating Balance .....</b>	<b>\$ 25,593</b>	<b>\$ 7,121</b>	<b>\$ 7,497</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 22	\$ 408	\$ 5,135	Commodity Credit Corporation programs ..	\$ 61	\$ 594	\$ 25,447
Commodity Credit Corporation programs ..	40	547	9,662	Defense Vendor Payments (EFT) .....	928	8,594	141,173
Customs and Certain Excise Taxes .....	111	1,086	18,485	Education Department programs .....	555	3,067	48,616
Deposits by States:				Energy Department programs .....	85	1,049	17,372
Supplemental Security Income .....	0	264	2,713	Federal Employees Insurance Payments ..	86	1,616	25,836
Unemployment .....	13	167	18,878	Fed. Highway Administration programs ...	107	1,390	19,225
Education Department programs .....	49	421	9,993	Federal Salaries (EFT) .....	77	5,339	86,444
Energy Department programs .....	14	149	4,411	Food and Nutrition Service (misc) .....	185	1,077	14,945
Estate and Gift Taxes .....	54	760	16,412	Food Stamps .....	175	1,131	14,459
Federal Reserve Earnings .....	0	658	16,745	GSA programs .....	433	1,234	12,712
Foreign Deposits, Military Sales .....	71	848	7,351	Health and Human Services Grants (misc)	245	2,753	47,256
FTD's Received (Table IV) .....	12,080	31,288	318,633	Housing and Urban Development programs	100	2,988	35,537
Housing and Urban Development programs	40	603	7,722	Interest on Treasury Securities .....	170	2,531	97,221
Individual Income and Employment				Justice Department programs .....	43	456	8,277
Taxes, Not Withheld .....	1,589	8,343	205,052	Labor Dept. prgms (excl. unemployment) .	37	615	9,963
Interest recd from T&L Depositories .....	0	1	97	Medicaid .....	741	7,499	110,579
Justice Department programs .....	27	150	2,657	Medicare .....	789	9,425	193,332
Postal Service .....	351	4,228	70,355	NASA programs .....	45	517	8,829
Public Debt Cash Issues (Table III-B) .....	15,636	233,126	2,992,461	Postal Service Money Orders and Other ..	188	2,218	35,029
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	2,327	185,000	2,740,634
				Social Security Benefits (EFT) .....	0	24,589	264,586
				Temporary Assistance for Needy			
				Families (HHS) .....	84	624	14,183
				Unemployment Insurance Benefits .....	228	2,332	38,616
				Veterans Affairs programs .....	94	717	10,823
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	88	1,977	36,792
				Temporary State Fiscal Relief .....	325	1,661	1,661
				Transportation Security Admin. ....	1	64	5,084
<b>Total Other Deposits .....</b>	<b>0</b>	<b>617</b>	<b>13,154</b>	<b>Unclassified .....</b>	<b>36,105</b>	<b>57,194</b>	<b>280,469</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>36,520</b>	<b>70,592</b>	<b>595,652</b>
Funds (closing balance \$55) .....	35	26	-2	<b>Transfers to Depositories .....</b>	<b>2,001</b>	<b>25,480</b>	<b>312,393</b>
Transfers from Depositories .....	18,560	81,572	1,209,690	<b>Total Federal Reserve Account .....</b>	<b>46,303</b>	<b>363,425</b>	<b>4,929,142</b>
<b>Total Federal Reserve Account .....</b>	<b>48,690</b>	<b>365,261</b>	<b>4,929,603</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	32,644	72,352	861,543	(Table V) .....	18,560	81,572	1,209,690
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 44,302</b>	<b>\$ 337,946</b>	<b>\$ 4,616,749</b>
(Table V) .....	2,001	25,480	312,393	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 18,472</b>	<b>\$ 18,096</b>	<b>\$ -35,293</b>
Total Tax and Loan Note							
Accounts (Table V) .....	34,645	97,832	1,173,936				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 62,774</b>	<b>\$ 356,042</b>	<b>\$ 4,581,457</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, June 16, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 151,616	\$ 2,408,625
Regular Series	\$ -1	\$ 142,451	\$ 2,341,993	Notes	0	26,464	242,344
Cash Management Series	0	42,003	142,005	Bonds	0	2	10,496
Notes	15,001	46,022	443,608	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-34	-139	3,316	United States Savings Securities	49	565	8,717
Federal Financing Bank	0	0	15,000	Government Account Series	106,382	1,177,280	13,451,623
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,262
Cash Issue Price	63	646	9,020	State and Local Series	2,265	6,338	67,368
Interest Increment	0	550	5,478	Other	13	13	313
Government Account Series	108,869	1,166,734	13,553,016				
Domestic Series	0	0	509				
Foreign Series	0	0	1,500				
State and Local Series	79	1,973	59,368				
Other	130	130	443				
Total Issues	\$ 124,106	\$ 1,400,370	\$ 16,575,257	Total Redemptions	\$ 108,710	\$ 1,362,280	\$ 16,207,257
				Net Change in Public Debt Outstanding	\$ 15,396	\$ 38,090	\$ 368,000

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 124,106	\$ 1,400,370	\$ 16,575,257
Premium on New Issues	366	366	1,152
Discount on New Issues:			
Bills (-)	0	431	8,136
Bonds and Notes (-)	0	34	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	108,869	1,166,734	13,552,006
Interest Increment on United States Savings Securities (-)	0	550	5,478
Inflation - Indexed Securities Increment	-34	-139	3,240
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	15,636	233,126	2,992,461
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	108,710	1,362,280	16,207,257
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	106,382	1,177,280	13,451,623
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 2,327	\$ 185,000	\$ 2,740,634

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 14,495	\$ 69,009	\$ 1,017,185
Individual Estimated Income Taxes	268	404	2,915
Railroad Retirement Taxes	76	235	3,098
Excise Taxes	46	2,740	44,197
Corporation Income Taxes	29,314	33,000	144,059
Federal Unemployment Taxes	5	33	5,615
Estate and Gift Taxes & Misc IRS Rcpts.	1	25	601
Change in Balance of Unclassified Taxes	568	1,049	1,015
Total	\$ 44,773	\$ 106,494	\$ 1,218,685
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	-29	1,146	20,947
Collector Depositories	12,109	30,142	297,686
Tax and Loan Accounts	32,644	72,352	861,543
Inter-agency Transfers	49	2,854	38,509

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,825,111	\$ 3,812,187	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,771,125	2,768,653	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,596,236	6,580,840	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,086	44,183	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	207	207	199	283
Total Public Debt Subject to Limit	\$ 6,536,840	\$ 6,521,347	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 23	\$ 120	\$ 1,026	\$ 1,168
Deposits:				
Taxes Received (Table IV)	39	252	32,354	32,644
Transfers to Depositories	7	2	1,993	2,001
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,743	5,743
Depository Initiated	14	85	12,719	12,818
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 54	\$ 288	\$ 16,910	\$ 17,253

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 14	\$ 1,137	\$ 199,434
Business	117	2,996	61,901