



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, June 13, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,953	\$ 6,221	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V)	1,168	19,488	992	53,007
Total Operating Balance	\$ 7,121	\$ 25,709	\$ 7,497	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 16	\$ 386	\$ 5,113	Commodity Credit Corporation programs ..	\$ 42	\$ 533	\$ 25,386
Commodity Credit Corporation programs ..	42	507	9,622	Defense Vendor Payments (EFT)	777	7,666	140,246
Customs and Certain Excise Taxes	119	974	18,374	Education Department programs	151	2,512	48,061
Deposits by States:				Energy Department programs	218	963	17,287
Supplemental Security Income	0	264	2,713	Federal Employees Insurance Payments ..	89	1,530	25,750
Unemployment	15	155	18,866	Fed. Highway Administration programs ...	101	1,283	19,119
Education Department programs	22	372	9,944	Federal Salaries (EFT)	146	5,262	86,367
Energy Department programs	16	135	4,397	Food and Nutrition Service (misc)	62	892	14,761
Estate and Gift Taxes	38	707	16,358	Food Stamps	74	956	14,283
Federal Reserve Earnings	0	658	16,745	GSA programs	16	801	12,279
Foreign Deposits, Military Sales	84	777	7,281	Health and Human Services Grants (misc)	256	2,508	47,011
FTD's Received (Table IV)	2,885	19,208	306,553	Housing and Urban Development programs	95	2,888	35,437
Housing and Urban Development programs	32	562	7,681	Interest on Treasury Securities	2	2,360	97,051
Individual Income and Employment				Justice Department programs	40	413	8,234
Taxes, Not Withheld	1,277	6,755	203,463	Labor Dept. prgms (excl. unemployment) .	148	578	9,927
Interest recd from T&L Depositories	0	1	97	Medicaid	595	6,758	109,838
Justice Department programs	6	123	2,630	Medicare	784	8,635	192,542
Postal Service	316	3,877	70,004	NASA programs	45	472	8,784
Public Debt Cash Issues (Table III-B)	69	217,490	2,976,825	Postal Service Money Orders and Other ..	274	2,031	34,842
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	22,048	182,672	2,738,307
				Social Security Benefits (EFT)	0	24,589	264,586
				Temporary Assistance for Needy			
				Families (HHS)	66	540	14,099
				Unemployment Insurance Benefits	152	2,104	38,389
				Veterans Affairs programs	87	623	10,729
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT)	201	381	102,115
				Military Active Duty Pay (EFT)	2,186	2,186	39,280
				Temporary State Fiscal Relief	177	1,336	1,336
				Thrift Savings Plan Transfer	71	629	7,583
				Transportation Security Admin.	9	63	5,083
Total Other Deposits	0	617	13,154	Unclassified	986	21,090	244,364
Change in Balance of Uncollected				Total, Other Withdrawals	3,630	34,073	559,133
Funds (closing balance \$90)	2	-9	-37	Transfers to Depositories	1,185	23,479	310,392
Transfers from Depositories	25,873	63,011	1,191,130	Total Federal Reserve Account	31,082	317,123	4,882,839
Total Federal Reserve Account	30,813	316,571	4,880,913	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	6,369	39,708	828,899	(Table V)	25,873	63,011	1,191,130
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 29,897	\$ 293,643	\$ 4,572,447
(Table V)	1,185	23,479	310,392	Net Change in Operating Cash Balance	\$ -18,588	\$ -376	\$ -53,764
Total Tax and Loan Note							
Accounts (Table V)	7,554	63,188	1,139,291				
Total Deposits (excluding transfers)	\$ 11,309	\$ 293,268	\$ 4,518,683				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, June 13, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 22,000	\$ 151,616	\$ 2,408,625
Regular Series	\$ 0	\$ 142,452	\$ 2,341,995	Notes	0	26,464	242,344
Cash Management Series	0	42,003	142,005	Bonds	0	2	10,496
Notes	0	31,021	428,607	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-11	-105	3,350	United States Savings Securities	48	517	8,668
Federal Financing Bank	0	0	15,000	Government Account Series	103,523	1,070,898	13,345,241
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,262
Cash Issue Price	46	584	8,958	State and Local Series	0	4,073	65,103
Interest Increment	0	550	5,478	Other	0	0	299
Government Account Series	103,647	1,057,865	13,444,146	Total Redemptions	\$ 125,571	\$ 1,253,570	\$ 16,098,547
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -21,866	\$ 22,693	\$ 352,604
Foreign Series	0	0	1,500				
State and Local Series	22	1,894	59,290				
Other	0	0	314				
Total Issues	\$ 103,705	\$ 1,276,264	\$ 16,451,151				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 103,705	\$ 1,276,264	\$ 16,451,151
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	431	8,136
Bonds and Notes (-)	0	34	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	103,647	1,057,865	13,443,136
Interest Increment on United States Savings Securities (-)	0	550	5,478
Inflation - Indexed Securities Increment	-11	-105	3,274
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	69	217,490	2,976,825
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	125,571	1,253,570	16,098,547
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	103,523	1,070,898	13,345,241
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 22,048	\$ 182,672	\$ 2,738,307

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,764	\$ 54,514	\$ 1,002,690
Individual Estimated Income Taxes	80	135	2,646
Railroad Retirement Taxes	9	158	3,021
Excise Taxes	1,843	2,695	44,151
Corporation Income Taxes	2,424	3,686	114,746
Federal Unemployment Taxes	3	28	5,610
Estate and Gift Taxes & Misc IRS Rcpts.	1	24	600
Change in Balance of Unclassified Taxes	184	481	448
Total	\$ 9,308	\$ 61,721	\$ 1,173,912
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	662	1,175	20,976
Collector Depositories	2,224	18,034	285,578
Tax and Loan Accounts	6,369	39,708	828,899
Inter-agency Transfers	54	2,804	38,459

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,812,187	\$ 3,834,242	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,768,653	2,768,464	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,580,840	6,602,706	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,183	44,216	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	207	207	199	283
Total Public Debt Subject to Limit	\$ 6,521,347	\$ 6,543,180	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 136	\$ 166	\$ 19,186	\$ 19,488
Deposits:				
Taxes Received (Table IV)	17	151	6,201	6,369
Transfers to Depositories	9	2	1,174	1,185
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	136	166	24,146	24,448
Depository Initiated	2	34	1,389	1,425
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 23	\$ 120	\$ 1,026	\$ 1,168

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 858	\$ 1,123	\$ 199,420
Business	126	2,879	61,783