



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, June 12, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,221	\$ 6,031	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V)	19,488	1,520	992	53,007
Total Operating Balance	\$ 25,709	\$ 7,551	\$ 7,497	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 18	\$ 370	\$ 5,096	Commodity Credit Corporation programs ..	\$ 39	\$ 491	\$ 25,344
Commodity Credit Corporation programs ..	63	465	9,580	Defense Vendor Payments (EFT)	722	6,889	139,468
Customs and Certain Excise Taxes	93	855	18,254	Education Department programs	211	2,361	47,911
Deposits by States:				Energy Department programs	123	745	17,069
Supplemental Security Income	0	264	2,713	Federal Employees Insurance Payments ..	279	1,441	25,661
Unemployment	19	140	18,851	Fed. Highway Administration programs ...	144	1,182	19,017
Education Department programs	47	351	9,922	Federal Salaries (EFT)	505	5,116	86,221
Energy Department programs	7	120	4,382	Food and Nutrition Service (misc)	66	830	14,699
Estate and Gift Taxes	64	669	16,320	Food Stamps	92	882	14,209
Federal Reserve Earnings	0	658	16,745	GSA programs	104	785	12,263
Foreign Deposits, Military Sales	54	693	7,196	Health and Human Services Grants (misc)	237	2,253	46,756
FTD's Received (Table IV)	902	16,323	303,668	Housing and Urban Development programs	99	2,794	35,342
Housing and Urban Development programs	29	530	7,649	Interest on Treasury Securities	2	2,359	97,049
Individual Income and Employment				Justice Department programs	25	373	8,194
Taxes, Not Withheld	843	5,478	202,186	Labor Dept. prgms (excl. unemployment) .	58	430	9,778
Interest recd from T&L Depositories	1	1	97	Medicaid	910	6,163	109,243
Justice Department programs	59	117	2,624	Medicare	779	7,852	191,758
Postal Service	327	3,562	69,688	NASA programs	45	427	8,739
Public Debt Cash Issues (Table III-B)	73,540	217,420	2,976,756	Postal Service Money Orders and Other ..	131	1,756	34,567
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	52,948	160,624	2,716,259
Air Transport Security Fees	1	18	1,207	Social Security Benefits (EFT)	0	24,589	264,586
				Temporary Assistance for Needy			
				Families (HHS)	36	474	14,033
				Unemployment Insurance Benefits	164	1,952	38,237
				Veterans Affairs programs	37	537	10,642
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	69	1,860	36,676
				Temporary State Fiscal Relief	294	1,159	1,159
				Tennessee Valley Authority (net)	-59	-13	-275
				Transportation Security Admin.	3	54	5,074
				Treasury Dept: Claims Payments	99	99	374
Total Other Deposits	1	617	13,154	Unclassified	1,163	20,104	243,378
Change in Balance of Uncollected				Total, Other Withdrawals	1,569	30,442	555,502
Funds (closing balance \$92)	-16	-12	-39	Transfers to Depositories	16,986	22,294	309,207
Transfers from Depositories	453	37,138	1,165,256	Total Federal Reserve Account	76,311	286,041	4,851,757
Total Federal Reserve Account	76,501	285,757	4,850,100	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,434	33,340	822,531	(Table V)	453	37,138	1,165,256
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 59,324	\$ 263,747	\$ 4,542,551
(Table V)	16,986	22,294	309,207	Net Change in Operating Cash Balance	\$ 18,158	\$ 18,212	\$ -35,176
Total Tax and Loan Note							
Accounts (Table V)	18,420	55,634	1,131,737				
Total Deposits (excluding transfers)	\$ 77,482	\$ 281,959	\$ 4,507,374				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, June 12, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 52,902	\$ 129,616	\$ 2,386,625
Regular Series	\$ 73,295	\$ 142,452	\$ 2,341,994	Notes	0	26,464	242,344
Cash Management Series	0	42,003	142,005	Bonds	1	2	10,496
Notes	0	31,021	428,607	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-11	-94	3,361	United States Savings Securities	45	469	8,621
Federal Financing Bank	0	0	15,000	Government Account Series	103,918	967,375	13,241,718
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,262
Cash Issue Price	52	537	8,911	State and Local Series	0	4,073	65,103
Interest Increment	0	550	5,478	Other	0	0	299
Government Account Series	106,268	954,218	13,340,499	Total Redemptions	\$ 156,866	\$ 1,127,999	\$ 15,972,976
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ 23,133	\$ 44,559	\$ 374,470
Foreign Series	0	0	1,500				
State and Local Series	395	1,872	59,267				
Other	0	0	314				
Total Issues	\$ 179,999	\$ 1,172,559	\$ 16,347,446				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 179,999	\$ 1,172,559	\$ 16,347,446
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	202	431	8,136
Bonds and Notes (-)	0	34	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	106,268	954,218	13,339,489
Interest Increment on United States Savings Securities (-)	0	550	5,478
Inflation - Indexed Securities Increment	-11	-94	3,285
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	73,540	217,420	2,976,756
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	156,866	1,127,999	15,972,976
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	103,918	967,375	13,241,718
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 52,948	\$ 160,624	\$ 2,716,259

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,520	\$ 49,750	\$ 997,926
Individual Estimated Income Taxes	33	56	2,567
Railroad Retirement Taxes	5	149	3,012
Excise Taxes	109	852	42,308
Corporation Income Taxes	668	1,262	112,321
Federal Unemployment Taxes	2	25	5,607
Estate and Gift Taxes & Misc IRS Rcpts.	2	23	600
Change in Balance of Unclassified Taxes	132	297	263
Total	\$ 2,470	\$ 52,413	\$ 1,164,604
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	47	513	20,314
Collector Depositories	856	15,810	283,354
Tax and Loan Accounts	1,434	33,340	822,531
Inter-agency Transfers	134	2,751	38,406

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,834,242	\$ 3,813,613	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,768,464	2,765,960	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,602,706	6,579,573	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,216	44,046	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	207	207	199	283
Total Public Debt Subject to Limit	\$ 6,543,180	\$ 6,520,217	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 11	\$ 74	\$ 1,435	\$ 1,520
Deposits:				
Taxes Received (Table IV)	7	39	1,387	1,434
Transfers to Depositories	118	58	16,810	16,986
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	5	446	453
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 136	\$ 166	\$ 19,186	\$ 19,488

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 13	\$ 265	\$ 198,562
Business	85	2,753	61,657