



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, June 11, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,031	\$ 6,399	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	1,520	1,882	992	53,007
<b>Total Operating Balance .....</b>	<b>\$ 7,551</b>	<b>\$ 8,281</b>	<b>\$ 7,497</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 16	\$ 352	\$ 5,079	Commodity Credit Corporation programs ..	\$ 49	\$ 452	\$ 25,305
Commodity Credit Corporation programs ..	39	402	9,518	Defense Vendor Payments (EFT) .....	731	6,167	138,746
Customs and Certain Excise Taxes .....	119	762	18,161	Education Department programs .....	179	2,150	47,700
<b>Deposits by States:</b>				Energy Department programs .....	54	622	16,946
Supplemental Security Income .....	0	264	2,713	Federal Employees Insurance Payments ..	95	1,162	25,382
Unemployment .....	13	121	18,832	Fed. Highway Administration programs ...	77	1,038	18,874
Education Department programs .....	35	303	9,875	Federal Salaries (EFT) .....	299	4,611	85,716
Energy Department programs .....	3	113	4,375	Food and Nutrition Service (misc) .....	90	765	14,633
Estate and Gift Taxes .....	100	605	16,256	Food Stamps .....	97	790	14,118
Federal Reserve Earnings .....	338	658	16,745	GSA programs .....	52	681	12,159
Foreign Deposits, Military Sales .....	29	638	7,142	Health and Human Services Grants (misc)	238	2,016	46,519
FTD's Received (Table IV) .....	2,786	15,421	302,766	Housing and Urban Development programs	106	2,695	35,243
Housing and Urban Development programs	26	502	7,621	Interest on Treasury Securities .....	3	2,357	97,047
Individual Income and Employment				Justice Department programs .....	34	348	8,169
Taxes, Not Withheld .....	932	4,634	201,343	Labor Dept. prgms (excl. unemployment) .	37	373	9,721
Interest recd from T&L Depositories .....	0	0	96	Medicaid .....	606	5,253	108,334
Justice Department programs .....	15	59	2,565	Medicare .....	829	7,072	190,979
Postal Service .....	362	3,235	69,362	NASA programs .....	101	382	8,694
Public Debt Cash Issues (Table III-B) .....	361	143,881	2,903,217	Postal Service Money Orders and Other ..	177	1,625	34,436
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	46	107,676	2,663,310
				Social Security Benefits (EFT) .....	2,875	24,589	264,586
				Temporary Assistance for Needy			
				Families (HHS) .....	61	438	13,997
				Unemployment Insurance Benefits .....	212	1,788	38,073
				Veterans Affairs programs .....	47	499	10,605
				<b>Other Withdrawals:</b>			
				FEMA .....	82	245	3,288
				IRS Tax Refunds Business (EFT) .....	148	1,792	36,607
				Temporary State Fiscal Relief .....	1/358	865	865
				Transportation Security Admin. ....	3	51	5,071
<b>Total Other Deposits .....</b>	<b>0</b>	<b>616</b>	<b>13,153</b>	<b>Unclassified .....</b>	<b>1,512</b>	<b>18,940</b>	<b>242,215</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>2,103</b>	<b>28,874</b>	<b>553,934</b>
<b>Funds (closing balance \$76) .....</b>	<b>-5</b>	<b>5</b>	<b>-23</b>	<b>Transfers to Depositories .....</b>	<b>132</b>	<b>5,308</b>	<b>292,220</b>
<b>Transfers from Depositories .....</b>	<b>3,792</b>	<b>36,685</b>	<b>1,164,804</b>	<b>Total Federal Reserve Account .....</b>	<b>9,329</b>	<b>209,730</b>	<b>4,775,447</b>
<b>Total Federal Reserve Account .....</b>	<b>8,961</b>	<b>209,256</b>	<b>4,773,599</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	3,299	31,906	821,097	(Table V) .....	3,792	36,685	1,164,804
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 9,198</b>	<b>\$ 204,422</b>	<b>\$ 4,483,226</b>
(Table V) .....	132	5,308	292,220	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -729</b>	<b>\$ 54</b>	<b>\$ -53,334</b>
<b>Total Tax and Loan Note</b>							
<b>Accounts (Table V) .....</b>	<b>3,431</b>	<b>37,214</b>	<b>1,113,317</b>				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 8,468</b>	<b>\$ 204,477</b>	<b>\$ 4,429,892</b>				

<sup>1</sup>Authorized by Title VI of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (PL 108-27).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 11, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 76,713	\$ 2,333,722
Regular Series	\$ 0	\$ 69,157	\$ 2,268,699	Notes	0	26,464	242,344
Cash Management Series	0	42,003	142,005	Bonds	0	1	10,496
Notes	0	31,021	428,607	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-11	-82	3,373	United States Savings Securities	46	424	8,576
Federal Financing Bank	0	0	15,000	Government Account Series	106,425	863,458	13,137,800
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,262
Cash Issue Price	48	485	8,859	State and Local Series	0	4,073	65,103
Interest Increment	0	550	5,478	Other	0	0	299
Government Account Series	103,166	847,950	13,234,231	Total Redemptions	\$ 106,470	\$ 971,134	\$ 15,816,111
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -2,955	\$ 21,426	\$ 351,337
Foreign Series	0	0	1,500				
State and Local Series	313	1,477	58,873				
Other	0	0	314				
Total Issues	\$ 103,515	\$ 992,560	\$ 16,167,447				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 103,515	\$ 992,560	\$ 16,167,447
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	228	7,934
Bonds and Notes (-)	0	34	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	103,166	847,950	13,233,221
Interest Increment on United States Savings Securities (-)	0	550	5,478
Inflation - Indexed Securities Increment	-11	-82	3,296
Total Public Debt Cash Issues	361	143,881	2,903,217
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	106,470	971,134	15,816,111
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	106,425	863,458	13,137,800
Total Public Debt Cash Redemptions	46	107,676	2,663,310
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,513	\$ 48,230	\$ 996,406
Individual Estimated Income Taxes	9	22	2,533
Railroad Retirement Taxes	24	145	3,008
Excise Taxes	433	743	42,199
Corporation Income Taxes	215	594	111,653
Federal Unemployment Taxes	2	23	5,605
Estate and Gift Taxes & Misc IRS Rcpts.	3	22	598
Change in Balance of Unclassified Taxes	26	165	131
Total	\$ 6,226	\$ 49,943	\$ 1,162,134
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	64	466	20,267
Collector Depositories	2,722	14,954	282,498
Tax and Loan Accounts	3,299	31,906	821,097
Inter-agency Transfers	141	2,617	38,272

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,813,613	\$ 3,813,515	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,765,960	2,769,013	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,579,573	6,582,528	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,046	44,078	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	207	207	199	283
Total Public Debt Subject to Limit	\$ 6,520,217	\$ 6,523,140	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 70	\$ 264	\$ 1,548	\$ 1,882
Deposits:				
Taxes Received (Table IV)	11	84	3,204	3,299
Transfers to Depositories	1	0	131	132
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	70	264	2,627	2,961
Depository Initiated	1	10	820	831
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 11	\$ 74	\$ 1,435	\$ 1,520

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 252	\$ 198,549
Business	157	2,668	61,572