



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, June 10, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,399	\$ 5,834	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V)	1,882	4,785	992	53,007
Total Operating Balance	\$ 8,281	\$ 10,619	\$ 7,497	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 173	\$ 336	\$ 5,063	Commodity Credit Corporation programs ..	\$ 37	\$ 403	\$ 25,256
Commodity Credit Corporation programs ..	43	364	9,479	Defense Vendor Payments (EFT)	804	5,436	138,015
Customs and Certain Excise Taxes	122	643	18,042	Education Department programs	164	1,971	47,521
Deposits by States:				Energy Department programs	54	568	16,892
Supplemental Security Income	0	264	2,713	Federal Employees Insurance Payments ..	141	1,066	25,286
Unemployment	10	108	18,819	Fed. Highway Administration programs ...	171	961	18,797
Education Department programs	59	268	9,840	Federal Salaries (EFT)	630	4,313	85,418
Energy Department programs	4	110	4,372	Food and Nutrition Service (misc)	100	675	14,544
Estate and Gift Taxes	81	504	16,156	Food Stamps	127	693	14,020
Federal Reserve Earnings	0	320	16,407	GSA programs	53	629	12,108
Foreign Deposits, Military Sales	6	609	7,113	Health and Human Services Grants (misc)	248	1,778	46,281
FTD's Received (Table IV)	585	12,634	299,980	Housing and Urban Development programs	89	2,589	35,138
Housing and Urban Development programs	150	475	7,594	Interest on Treasury Securities	3	2,354	97,044
Individual Income and Employment				Justice Department programs	31	314	8,135
Taxes, Not Withheld	1,427	3,702	200,410	Labor Dept. prgms (excl. unemployment) .	29	336	9,684
Interest recd from T&L Depositories	0	0	96	Medicaid	792	4,647	107,727
Justice Department programs	4	44	2,550	Medicare	798	6,244	190,150
Postal Service	432	2,873	69,000	NASA programs	26	281	8,593
Public Debt Cash Issues (Table III-B)	225	143,520	2,902,856	Postal Service Money Orders and Other ..	240	1,448	34,259
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	54	107,630	2,663,265
Air Transport Security Fees	1	17	1,207	Social Security Benefits (EFT)	0	21,714	261,711
Internatl Security Assistance (DSCA)	66	127	607	Temporary Assistance for Needy			
				Families (HHS)	43	376	13,936
				Unemployment Insurance Benefits	278	1,577	37,861
				Veterans Affairs programs	65	452	10,558
				Other Withdrawals:			
				Bank Insurance Fund (net)	-534	-527	290
				Temporary State Fiscal Relief	¹ /219	507	507
				Transportation Security Admin.	4	47	5,068
Total Other Deposits	67	616	13,153	Unclassified	1,912	17,428	240,703
Change in Balance of Uncollected				Total, Other Withdrawals	1,601	26,770	551,830
Funds (closing balance \$71)	-16	10	-18	Transfers to Depositories	121	5,176	292,089
Transfers from Depositories	3,891	32,893	1,161,011	Total Federal Reserve Account	6,698	200,401	4,766,117
Total Federal Reserve Account	7,262	200,295	4,764,637	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	867	28,607	817,798	(Table V)	3,891	32,893	1,161,011
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 6,577	\$ 195,225	\$ 4,474,029
(Table V)	121	5,176	292,089	Net Change in Operating Cash Balance	\$ -2,338	\$ 784	\$ -52,605
Total Tax and Loan Note							
Accounts (Table V)	988	33,783	1,109,886				
Total Deposits (excluding transfers)	\$ 4,238	\$ 196,008	\$ 4,421,424				

¹Authorized by Title VI of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (PL 108-27).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, June 10, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 76,713	\$ 2,333,722
Regular Series	\$ 0	\$ 69,157	\$ 2,268,699	Notes	0	26,464	242,344
Cash Management Series	0	42,003	142,005	Bonds	0	1	10,496
Notes	0	31,021	428,607	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-12	-71	3,384	United States Savings Securities	54	378	8,530
Federal Financing Bank	0	0	15,000	Government Account Series	104,862	757,033	13,031,376
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,262
Cash Issue Price	44	438	8,811	State and Local Series	0	4,073	65,103
Interest Increment	0	550	5,478	Other	0	0	299
Government Account Series	108,703	744,784	13,131,065	Total Redemptions	\$ 104,916	\$ 864,663	\$ 15,709,640
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ 4,001	\$ 24,381	\$ 354,292
Foreign Series	0	0	1,500				
State and Local Series	181	1,165	58,560				
Other	0	0	314				
Total Issues	\$ 108,917	\$ 889,044	\$ 16,063,932				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 108,917	\$ 889,044	\$ 16,063,932
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	228	7,934
Bonds and Notes (-)	0	34	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	108,703	744,784	13,130,055
Interest Increment on United States Savings Securities (-)	0	550	5,478
Inflation - Indexed Securities Increment	-12	-71	3,307
Total Public Debt Cash Issues	225	143,520	2,902,856
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	104,916	864,663	15,709,640
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	104,862	757,033	13,031,376
Total Public Debt Cash Redemptions	\$ 54	\$ 107,630	\$ 2,663,265
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,716	\$ 42,716	\$ 990,893
Individual Estimated Income Taxes	3	13	2,524
Railroad Retirement Taxes	1	121	2,984
Excise Taxes	124	310	41,766
Corporation Income Taxes	68	379	111,439
Federal Unemployment Taxes	3	21	5,603
Estate and Gift Taxes & Misc IRS Rcpts.	2	19	595
Change in Balance of Unclassified Taxes	-112	139	105
Total	\$ 1,806	\$ 43,717	\$ 1,155,908
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	52	402	20,203
Collector Depositories	533	12,232	279,776
Tax and Loan Accounts	867	28,607	817,798
Inter-agency Transfers	355	2,476	38,131

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,813,515	\$ 3,813,340	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,769,013	2,765,187	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,582,528	6,578,527	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,078	44,111	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	207	199	199	283
Total Public Debt Subject to Limit	\$ 6,523,140	\$ 6,519,098	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 64	\$ 240	\$ 4,480	\$ 4,785
Deposits:				
Taxes Received (Table IV)	6	37	823	867
Transfers to Depositories	1	0	120	121
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,773	3,773
Depository Initiated	1	14	103	118
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 70	\$ 264	\$ 1,548	\$ 1,882

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 245	\$ 198,542
Business	435	2,511	61,415