



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, June 5, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,626	\$ 6,126	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	6,025	683	992	53,007
<b>Total Operating Balance .....</b>	<b>\$ 12,651</b>	<b>\$ 6,808</b>	<b>\$ 7,497</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 17	\$ 122	\$ 4,849	Commodity Credit Corporation programs ..	\$ 34	\$ 196	\$ 25,049
Commodity Credit Corporation programs ..	38	242	9,357	Defense Vendor Payments (EFT) .....	723	3,119	135,699
Customs and Certain Excise Taxes .....	81	367	17,766	Education Department programs .....	231	1,412	46,961
Deposits by States:				Energy Department programs .....	85	347	16,671
Supplemental Security Income .....	0	0	2,449	Federal Employees Insurance Payments ..	92	770	24,990
Unemployment .....	17	72	18,783	Fed. Highway Administration programs ...	51	385	18,220
Education Department programs .....	21	118	9,689	Federal Salaries (EFT) .....	108	669	81,774
Energy Department programs .....	5	92	4,354	Food and Nutrition Service (misc) .....	50	333	14,202
Estate and Gift Taxes .....	50	289	15,940	Food Stamps .....	70	282	13,609
Federal Reserve Earnings .....	0	320	16,407	GSA programs .....	103	489	11,967
Foreign Deposits, Military Sales .....	24	575	7,079	Health and Human Services Grants (misc)	272	1,000	45,503
FTD's Received (Table IV) .....	526	8,623	295,968	Housing and Urban Development programs	113	2,255	34,804
Housing and Urban Development programs	41	162	7,280	Interest on Treasury Securities .....	2	2,347	97,037
Individual Income and Employment				Justice Department programs .....	30	171	7,993
Taxes, Not Withheld .....	302	1,235	197,943	Labor Dept. prgms (excl. unemployment) .	58	219	9,567
Interest recd from T&L Depositories .....	0	0	96	Medicaid .....	762	2,586	105,666
Justice Department programs .....	9	25	2,531	Medicare .....	850	3,920	187,826
Postal Service .....	390	1,683	67,809	NASA programs .....	64	177	8,488
Public Debt Cash Issues (Table III-B) .....	87,379	143,090	2,902,426	Postal Service Money Orders and Other ..	143	674	33,485
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	76,760	107,473	2,663,108
				Social Security Benefits (EFT) .....	0	21,714	261,711
				Temporary Assistance for Needy			
				Families (HHS) .....	73	253	13,813
				Unemployment Insurance Benefits .....	164	925	37,210
				Veterans Affairs programs .....	65	235	10,341
				Other Withdrawals:			
				Federal Transit Admin. ....	69	182	1,674
				FEMA .....	51	92	3,135
				HHS Deposit Fund Transfers to States ..	1/127	127	1,142
				Transportation Security Admin. ....	16	32	5,052
<b>Total Other Deposits .....</b>	<b>0</b>	<b>549</b>	<b>13,086</b>	<b>Unclassified .....</b>	<b>3,012</b>	<b>11,679</b>	<b>234,954</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>3,274</b>	<b>19,280</b>	<b>544,340</b>
<b>Funds (closing balance \$49) .....</b>	<b>28</b>	<b>32</b>	<b>4</b>	<b>Transfers to Depositories .....</b>	<b>4,374</b>	<b>4,800</b>	<b>291,713</b>
<b>Transfers from Depositories .....</b>	<b>122</b>	<b>18,556</b>	<b>1,146,674</b>	<b>Total Federal Reserve Account .....</b>	<b>88,550</b>	<b>176,029</b>	<b>4,741,745</b>
<b>Total Federal Reserve Account .....</b>	<b>89,051</b>	<b>176,150</b>	<b>4,740,492</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				<b>Transfers to Federal Reserve Account</b>			
<b>FTD's Received (Table IV) .....</b>	<b>1,091</b>	<b>18,788</b>	<b>807,979</b>	<b>(Table V) .....</b>	<b>122</b>	<b>18,556</b>	<b>1,146,674</b>
<b>Transfers from Federal Reserve Account</b>				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 84,177</b>	<b>\$ 171,228</b>	<b>\$ 4,450,032</b>
<b>(Table V) .....</b>	<b>4,374</b>	<b>4,800</b>	<b>291,713</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 5,842</b>	<b>\$ 5,154</b>	<b>\$ -48,235</b>
<b>Total Tax and Loan Note</b>							
<b>Accounts (Table V) .....</b>	<b>5,464</b>	<b>23,588</b>	<b>1,099,692</b>				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 90,019</b>	<b>\$ 176,382</b>	<b>\$ 4,401,797</b>				

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, June 5, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 76,713	\$ 76,713	\$ 2,333,722
Regular Series	\$ 69,156	\$ 69,155	\$ 2,268,697	Notes	0	26,464	242,344
Cash Management Series	18,000	42,003	142,005	Bonds	0	1	10,495
Notes	0	31,021	428,607	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-11	-15	3,440	United States Savings Securities	47	222	8,374
Federal Financing Bank	0	0	15,000	Government Account Series	105,215	439,449	12,713,792
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,262
Cash Issue Price	54	266	8,639	State and Local Series	0	4,073	65,103
Interest Increment	0	550	5,479	Other	0	0	299
Government Account Series	107,805	426,121	12,812,403	Total Redemptions	\$ 181,975	\$ 546,923	\$ 15,391,900
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ 13,424	\$ 23,086	\$ 352,997
Foreign Series	0	0	1,500				
State and Local Series	396	908	58,303				
Other	0	0	314				
Total Issues	\$ 195,400	\$ 570,008	\$ 15,744,896				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 195,400	\$ 570,008	\$ 15,744,896
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	227	228	7,934
Bonds and Notes (-)	0	34	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	107,805	426,121	12,811,393
Interest Increment on United States Savings Securities (-)	0	550	5,479
Inflation - Indexed Securities Increment	-11	-15	3,364
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	87,379	143,090	2,902,426
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	181,975	546,923	15,391,900
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	105,215	439,449	12,713,792
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 76,760	\$ 107,473	\$ 2,663,108

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,802	\$ 28,439	\$ 976,615
Individual Estimated Income Taxes	1	5	2,516
Railroad Retirement Taxes	4	79	2,942
Excise Taxes	8	45	41,501
Corporation Income Taxes	27	216	111,275
Federal Unemployment Taxes	2	12	5,594
Estate and Gift Taxes & Misc IRS Rcpts.	1	13	589
Change in Balance of Unclassified Taxes	95	260	226
Total	\$ 1,941	\$ 29,068	\$ 1,141,259
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	38	249	20,050
Collector Depositories	488	8,374	275,918
Tax and Loan Accounts	1,091	18,788	807,979
Inter-agency Transfers	324	1,657	37,312

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,813,040	\$ 3,802,264	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,768,192	2,765,545	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,581,233	6,567,808	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,240	44,046	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	199	199	199	283
Total Public Debt Subject to Limit	\$ 6,521,674	\$ 6,508,445	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 18	\$ 119	\$ 546	\$ 683
Deposits:				
Taxes Received (Table IV)	4	29	1,058	1,091
Transfers to Depositories	30	14	4,330	4,374
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	5	117	122
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 51	\$ 157	\$ 5,816	\$ 6,025

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 14	\$ 41	\$ 198,338
Business	63	756	59,660