



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, June 4, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,126	\$ 6,144	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V)	683	778	992	53,007
Total Operating Balance	\$ 6,808	\$ 6,921	\$ 7,497	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 19	\$ 105	\$ 4,832	Commodity Credit Corporation programs ..	\$ 57	\$ 162	\$ 25,015
Commodity Credit Corporation programs ..	50	204	9,319	Defense Vendor Payments (EFT)	806	2,397	134,976
Customs and Certain Excise Taxes	102	285	17,685	Education Department programs	211	1,180	46,730
Deposits by States:				Energy Department programs	61	263	16,586
Supplemental Security Income	0	0	2,449	Federal Employees Insurance Payments ..	434	677	24,897
Unemployment	17	55	18,766	Fed. Highway Administration programs ...	132	334	18,169
Education Department programs	18	97	9,669	Federal Salaries (EFT)	163	561	81,666
Energy Department programs	4	87	4,350	Food and Nutrition Service (misc)	108	283	14,152
Estate and Gift Taxes	83	238	15,890	Food Stamps	65	212	13,539
Federal Reserve Earnings	320	320	16,407	GSA programs	60	385	11,864
Foreign Deposits, Military Sales	55	551	7,055	Health and Human Services Grants (misc)	275	728	45,231
FTD's Received (Table IV)	3,513	8,097	295,442	Housing and Urban Development programs	324	2,143	34,691
Housing and Urban Development programs	37	121	7,240	Interest on Treasury Securities	4	2,345	97,035
Individual Income and Employment				Justice Department programs	59	141	7,962
Taxes, Not Withheld	363	932	197,641	Labor Dept. prgms (excl. unemployment) .	41	161	9,509
Interest recd from T&L Depositories	0	0	96	Medicaid	674	1,824	104,904
Justice Department programs	6	16	2,522	Medicare	1,068	3,069	186,976
Postal Service	421	1,293	67,420	NASA programs	52	113	8,425
Public Debt Cash Issues (Table III-B)	289	55,711	2,815,047	Postal Service Money Orders and Other ..	161	530	33,342
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	55	30,713	2,586,348
				Social Security Benefits (EFT)	0	21,714	261,711
				Temporary Assistance for Needy			
				Families (HHS)	1	180	13,739
				Unemployment Insurance Benefits	237	761	37,046
				Veterans Affairs programs	38	170	10,276
				Other Withdrawals:			
				Federal Transit Admin.	114	114	1,605
				Transportation Security Admin.	9	16	5,036
Total Other Deposits	0	549	13,086	Unclassified	3,555	8,668	231,942
Change in Balance of Uncollected				Total, Other Withdrawals	3,678	16,006	541,066
Funds (closing balance \$77)	61	4	-24	Transfers to Depositories	148	427	287,339
Transfers from Depositories	3,539	18,434	1,146,552	Total Federal Reserve Account	8,914	87,478	4,653,195
Total Federal Reserve Account	8,896	87,099	4,651,442	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,296	17,698	806,889	(Table V)	3,539	18,434	1,146,552
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 8,766	\$ 87,052	\$ 4,365,856
(Table V)	148	427	287,339	Net Change in Operating Cash Balance	\$ -113	\$ -689	\$ -54,077
Total Tax and Loan Note							
Accounts (Table V)	3,444	18,124	1,094,228				
Total Deposits (excluding transfers)	\$ 8,653	\$ 86,363	\$ 4,311,778				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 4, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 2,257,009
Regular Series	\$ 0	\$ -1	\$ 2,199,541	Notes	0	26,464	242,344
Cash Management Series	0	24,003	124,005	Bonds	0	1	10,495
Notes	-1	31,021	428,607	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-11	-4	3,451	United States Savings Securities	55	175	8,327
Federal Financing Bank	0	0	15,000	Government Account Series	102,168	334,234	12,608,577
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,262
Cash Issue Price	48	212	8,586	State and Local Series	0	4,073	65,103
Interest Increment	0	550	5,479	Other	0	0	299
Government Account Series	102,333	318,316	12,704,598	Total Redemptions	\$ 102,223	\$ 364,947	\$ 15,209,924
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ 387	\$ 9,662	\$ 339,572
Foreign Series	0	0	1,500				
State and Local Series	242	512	57,907				
Other	0	0	314				
Total Issues	\$ 102,610	\$ 374,609	\$ 15,549,497				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 102,610	\$ 374,609	\$ 15,549,497
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	2	7,707
Bonds and Notes (-)	0	34	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	102,333	318,316	12,703,588
Interest Increment on United States Savings Securities (-)	0	550	5,479
Inflation - Indexed Securities Increment	-11	-4	3,375
Total Public Debt Cash Issues	289	55,711	2,815,047
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	102,223	364,947	15,209,924
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	102,168	334,234	12,608,577
Total Public Debt Cash Redemptions	55	30,713	2,586,348
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,989	\$ 26,637	\$ 974,813
Individual Estimated Income Taxes	1	4	2,515
Railroad Retirement Taxes	2	74	2,937
Excise Taxes	10	37	41,493
Corporation Income Taxes	48	188	111,248
Federal Unemployment Taxes	3	9	5,592
Estate and Gift Taxes & Misc IRS Rcpts.	6	12	588
Change in Balance of Unclassified Taxes	65	166	132
Total	\$ 7,124	\$ 27,127	\$ 1,139,318
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	73	211	20,012
Collector Depositories	3,439	7,886	275,430
Tax and Loan Accounts	3,296	17,698	806,889
Inter-agency Transfers	316	1,333	36,988

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,802,264	\$ 3,801,941	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,765,545	2,765,480	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,567,808	6,567,421	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,046	44,078	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	199	199	199	283
Total Public Debt Subject to Limit	\$ 6,508,445	\$ 6,508,025	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 7	\$ 42	\$ 729	\$ 778
Deposits:				
Taxes Received (Table IV)	11	94	3,190	3,296
Transfers to Depositories	1	0	147	148
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,365	2,365
Depository Initiated	1	17	1,155	1,173
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 18	\$ 119	\$ 546	\$ 683

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 26	\$ 198,323
Business	23	694	59,598