



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, June 2, 2003  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,464	\$ 6,505	\$ 6,505	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	2,573	992	992	53,007
<b>Total Operating Balance .....</b>	<b>\$ 9,038</b>	<b>\$ 7,497</b>	<b>\$ 7,497</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 50	\$ 50	\$ 4,776	Commodity Credit Corporation programs ..	\$ 62	\$ 62	\$ 24,916
Commodity Credit Corporation programs ..	90	90	9,205	Defense Vendor Payments (EFT) .....	373	373	132,952
Customs and Certain Excise Taxes .....	89	89	17,488	Education Department programs .....	726	726	46,276
<b>Deposits by States:</b>				Energy Department programs .....	106	106	16,430
Supplemental Security Income .....	0	0	2,449	Federal Employees Insurance Payments ..	96	96	24,316
Unemployment .....	21	21	18,732	Fed. Highway Administration programs ...	62	62	17,898
Education Department programs .....	32	32	9,604	Federal Salaries (EFT) .....	225	225	81,330
Energy Department programs .....	71	71	4,333	Food and Nutrition Service (misc) .....	110	110	13,979
Estate and Gift Taxes .....	69	69	15,721	Food Stamps .....	64	64	13,392
Federal Reserve Earnings .....	0	0	16,087	GSA programs .....	291	291	11,769
Foreign Deposits, Military Sales .....	495	495	6,999	Health and Human Services Grants (misc)	221	221	44,724
FTD's Received (Table IV) .....	3,827	3,827	291,172	Housing and Urban Development programs	1,750	1,750	34,299
Housing and Urban Development programs	47	47	7,165	Interest on Treasury Securities .....	2,338	2,338	97,028
Individual Income and Employment				Justice Department programs .....	36	36	7,858
Taxes, Not Withheld .....	181	181	196,889	Labor Dept. prgms (excl. unemployment) .	38	38	9,386
Interest recd from T&L Depositories .....	0	0	96	Medicaid .....	577	577	103,657
Justice Department programs .....	6	6	2,513	Medicare .....	959	959	184,866
Postal Service .....	372	372	66,499	NASA programs .....	13	13	8,325
Public Debt Cash Issues (Table III-B) .....	31,248	31,248	2,790,584	Postal Service Money Orders and Other ..	186	186	32,997
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	30,595	30,595	2,586,230
Air Transport Security Fees .....	16	16	1,205	Social Security Benefits (EFT) .....	95	95	240,092
Internatl Security Assistance (DSCA) .....	60	60	541	Temporary Assistance for Needy			
Minerals Management Svc/Collections ..	325	325	4,431	Families (HHS) .....	98	98	13,657
Railroad Unemployment Ins. ....	1	1	138	Unemployment Insurance Benefits .....	230	230	36,515
Thrift Savings Plan Transfer .....	147	147	4,390	Veterans Affairs programs .....	78	78	10,184
				<b>Other Withdrawals:</b>			
				Civil Service Retirement (EFT) .....	3,319	3,319	29,662
				Export-Import Bank (net) .....	-57	-57	-751
				IRS Tax Refunds Business (EFT) .....	227	227	35,042
				Military Retirement (EFT) .....	2,613	2,613	23,459
				Railroad Retirement (EFT) .....	661	661	5,914
				Thrift Savings Plan Transfer .....	296	296	7,250
				Transportation Security Admin. ....	3	3	5,023
<b>Total Other Deposits .....</b>	<b>549</b>	<b>549</b>	<b>13,086</b>	Unclassified .....	2,279	2,279	225,554
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>9,341</b>	<b>9,341</b>	<b>534,401</b>
Funds (closing balance \$50) .....	31	31	3	Transfers to Depositories .....	167	167	287,079
Transfers from Depositories .....	11,624	11,624	1,139,742	<b>Total Federal Reserve Account .....</b>	<b>48,840</b>	<b>48,840</b>	<b>4,614,557</b>
<b>Total Federal Reserve Account .....</b>	<b>48,800</b>	<b>48,800</b>	<b>4,613,142</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	13,038	13,038	802,229	(Table V) .....	11,624	11,624	1,139,742
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 48,674</b>	<b>\$ 48,674</b>	<b>\$ 4,327,477</b>
(Table V) .....	167	167	287,079	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 1,541</b>	<b>\$ 1,541</b>	<b>\$ -51,848</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	13,205	13,205	1,089,308				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 50,214</b>	<b>\$ 50,214</b>	<b>\$ 4,275,629</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, June 2, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 2,257,009
Regular Series	\$ -1	\$ -1	\$ 2,199,541	Notes	26,464	26,464	242,344
Cash Management Series	0	0	100,002	Bonds	0	0	10,494
Notes	31,021	31,021	428,608	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	19	19	3,474	United States Savings Securities	59	59	8,211
Federal Financing Bank	0	0	15,000	Government Account Series	118,872	118,872	12,393,214
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,262
Cash Issue Price	87	87	8,461	State and Local Series	4,072	4,072	65,102
Interest Increment	550	550	5,479	Other	0	0	299
Government Account Series	98,270	98,270	12,484,551	Total Redemptions	\$ 149,467	\$ 149,467	\$ 14,994,444
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -19,347	\$ -19,347	\$ 310,564
Foreign Series	0	0	1,500				
State and Local Series	174	174	57,569				
Other	0	0	314				
Total Issues	\$ 130,120	\$ 130,120	\$ 15,305,008				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 130,120	\$ 130,120	\$ 15,305,008
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	0	7,705
Bonds and Notes (-)	34	34	88
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	98,270	98,270	12,483,541
Interest Increment on United States Savings Securities (-)	550	550	5,479
Inflation - Indexed Securities Increment	19	19	3,397
Total Public Debt Cash Issues	31,248	31,248	2,790,584
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	149,467	149,467	14,994,444
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	118,872	118,872	12,393,214
Total Public Debt Cash Redemptions	\$ 30,595	\$ 30,595	\$ 2,586,230
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 17,356	\$ 17,356	\$ 965,532
Individual Estimated Income Taxes	1	1	2,512
Railroad Retirement Taxes	65	65	2,928
Excise Taxes	9	9	41,465
Corporation Income Taxes	77	77	111,137
Federal Unemployment Taxes	4	4	5,586
Estate and Gift Taxes & Misc IRS Rcpts.	0	0	577
Change in Balance of Unclassified Taxes	85	85	51
Total	\$ 17,596	\$ 17,596	\$ 1,129,787
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	60	60	19,861
Collector Depositories	3,767	3,767	271,311
Tax and Loan Accounts	13,038	13,038	802,229
Inter-agency Transfers	731	731	36,386

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,777,806	\$ 3,776,622	\$ 3,776,622	\$ 3,553,180
Intragovernmental Holdings	2,760,994	2,781,525	2,781,525	2,675,056
Total Public Debt				
Outstanding	6,538,800	6,558,147	6,558,147	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,108	44,171	44,171	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	199	199	199	283
Total Public Debt Subject to Limit	\$ 6,479,374	\$ 6,498,658	\$ 6,498,658	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 69	\$ 182	\$ 741	\$ 992
Deposits:				
Taxes Received (Table IV)	9	89	12,941	13,038
Transfers to Depositories	0	0	166	167
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	9,670	9,670
Depository Initiated	2	22	1,930	1,953
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 76	\$ 249	\$ 2,248	\$ 2,573

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 12	\$ 198,309
Business	245	245	59,150