



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, May 30, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,505	\$ 7,161	\$ 10,583	\$ 7,879
Tax and Loan Note Accounts (Table V)	992	9,651	17,862	53,007
Total Operating Balance	\$ 7,497	\$ 16,812	\$ 28,446	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 123	\$ 546	\$ 4,727	Commodity Credit Corporation programs ..	\$ 59	\$ 1,164	\$ 24,853
Commodity Credit Corporation programs ..	42	937	9,115	Defense Vendor Payments (EFT)	558	17,513	132,579
Customs and Certain Excise Taxes	73	2,029	17,399	Education Department programs	394	4,581	45,550
Deposits by States:				Energy Department programs	228	2,119	16,324
Supplemental Security Income	1	84	2,449	Federal Employees Insurance Payments ..	91	3,059	24,220
Unemployment	69	10,056	18,711	Fed. Highway Administration programs ...	152	2,621	17,835
Education Department programs	34	1,095	9,572	Federal Salaries (EFT)	184	10,244	81,105
Energy Department programs	44	634	4,262	Food and Nutrition Service (misc)	93	1,771	13,869
Estate and Gift Taxes	77	1,715	15,651	Food Stamps	32	1,706	13,328
Federal Reserve Earnings	0	2,458	16,087	GSA programs	8	1,562	11,478
Foreign Deposits, Military Sales	32	842	6,504	Health and Human Services Grants (misc)	512	5,838	44,503
FTD's Received (Table IV)	1,430	38,538	287,345	Housing and Urban Development programs	139	4,064	32,549
Housing and Urban Development programs	47	951	7,119	Interest on Treasury Securities	21	23,215	94,690
Individual Income and Employment				Justice Department programs	26	971	7,821
Taxes, Not Withheld	162	4,496	196,708	Labor Dept. prgms (excl. unemployment) .	68	1,201	9,348
Interest recd from T&L Depositories	0	6	96	Medicaid	427	12,913	103,081
Justice Department programs	7	526	2,506	Medicare	3,874	26,163	183,907
Postal Service	314	7,727	66,127	NASA programs	22	1,110	8,312
Public Debt Cash Issues (Table III-B)	69	391,462	2,759,336	Postal Service Money Orders and Other ..	150	3,957	32,811
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	321	361,252	2,555,635
Air Transport Security Fees	134	168	1,190	Social Security Benefits (EFT)	0	30,349	239,997
Minerals Management Svc/Collections ..	146	390	4,106	Temporary Assistance for Needy			
				Families (HHS)	81	1,724	13,559
				Unemployment Insurance Benefits	135	4,301	36,285
				Veterans Affairs programs	71	1,333	10,106
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT)	361	5,992	101,734
				Military Active Duty Pay (EFT)	2,919	8,185	37,094
				Pension Benefit Guaranty Corp.	152	204	1,237
				Supple. Security Income Benefits (EFT) .	1,457	2,908	12,861
				Transportation Security Admin.	8	2,504	5,020
				Veterans Benefits (EFT)	1,782	3,550	15,558
Total Other Deposits	279	724	12,537	Unclassified	1,685	4,340	223,274
Change in Balance of Uncollected				Total, Other Withdrawals	8,363	41,316	525,060
Funds (closing balance \$81)	-2	109	-28	Transfers to Depositories	61	21,923	286,913
Transfers from Depositories	12,612	118,957	1,128,118	Total Federal Reserve Account	16,069	587,971	4,565,716
Total Federal Reserve Account	15,412	583,893	4,564,342	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,892	80,163	789,191	(Table V)	12,612	118,957	1,128,118
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 16,008	\$ 566,048	\$ 4,278,804
(Table V)	61	21,923	286,913	Net Change in Operating Cash Balance	\$ -9,315	\$ -20,949	\$ -53,389
Total Tax and Loan Note							
Accounts (Table V)	3,953	102,086	1,076,104				
Total Deposits (excluding transfers)	\$ 6,693	\$ 545,100	\$ 4,225,415				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, May 30, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Markettable:				Markettable:			
Bills:				Bills	\$ 0	\$ 351,496	\$ 2,257,009
Regular Series	\$ 1	\$ 299,381	\$ 2,199,542	Notes	0	0	215,880
Cash Management Series	0	33,000	100,002	Bonds	1	3,236	10,494
Notes	0	58,984	397,586	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	60	937	3,455	United States Savings Securities	41	954	8,152
Federal Financing Bank	0	0	15,000	Government Account Series	105,081	1,537,469	12,274,342
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	450	2,262
Cash Issue Price	68	1,188	8,374	State and Local Series	280	5,115	61,030
Interest Increment	0	508	4,929	Other	0	0	299
Government Account Series	106,515	1,602,464	12,386,282	Total Redemptions	\$ 105,402	\$ 1,898,721	\$ 14,844,977
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ 1,241	\$ 97,766	\$ 329,911
Foreign Series	0	0	1,500				
State and Local Series	0	25	57,395				
Other	0	0	314				
Total Issues	\$ 106,643	\$ 1,996,487	\$ 15,174,888				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 106,643	\$ 1,996,487	\$ 15,174,888
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	949	7,705
Bonds and Notes (-)	0	166	55
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	106,515	1,602,464	12,385,272
Interest Increment on United States Savings Securities (-)	0	508	4,929
Inflation - Indexed Securities Increment	60	937	3,378
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	69	391,462	2,759,336
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	105,402	1,898,721	14,844,977
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	105,081	1,537,469	12,274,342
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 321	\$ 361,252	\$ 2,555,635

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,453	\$ 111,297	\$ 948,176
Individual Estimated Income Taxes	1	48	2,511
Railroad Retirement Taxes	10	341	2,863
Excise Taxes	35	4,963	41,456
Corporation Income Taxes	20	6,381	111,060
Federal Unemployment Taxes	3	299	5,582
Estate and Gift Taxes & Misc IRS Rcpts.	2	138	576
Change in Balance of Unclassified Taxes	-2	13	-34
Total	\$ 5,522	\$ 123,480	\$ 1,112,191
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	54	2,848	19,801
Collector Depositories	1,376	35,689	267,544
Tax and Loan Accounts	3,892	80,163	789,191
Inter-agency Transfers	200	4,779	35,655

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,776,622	\$ 3,776,857	\$ 3,702,845	\$ 3,553,180
Intragovernmental Holdings	2,781,525	2,780,049	2,757,536	2,675,056
Total Public Debt				
Outstanding	6,558,147	6,556,906	6,460,381	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,171	45,107	45,065	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	199	199	177	283
Total Public Debt Subject to Limit	\$ 6,498,658	\$ 6,496,480	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 61	\$ 121	\$ 9,469	\$ 9,651
Deposits:				
Taxes Received (Table IV)	9	75	3,808	3,892
Transfers to Depositories	0	0	61	61
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	12,096	12,096
Depository Initiated	1	14	500	516
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 69	\$ 182	\$ 741	\$ 992

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4,256	¹ / \$ 37,019	\$ 198,297
Business	51	5,345	58,904

¹Does not include \$603 million offset by FMS for the month of May, 2003, and \$2,325 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.