



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, May 29, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,161	\$ 4,825	\$ 10,583	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	9,651	69	17,862	53,007
<b>Total Operating Balance .....</b>	<b>\$ 16,812</b>	<b>\$ 4,895</b>	<b>\$ 28,446</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 31	\$ 423	\$ 4,604	Commodity Credit Corporation programs ..	\$ 62	\$ 1,104	\$ 24,794
Commodity Credit Corporation programs ..	42	895	9,073	Defense Vendor Payments (EFT) .....	619	16,956	132,022
Customs and Certain Excise Taxes .....	128	1,955	17,326	Education Department programs .....	283	4,187	45,156
<b>Deposits by States:</b>				Energy Department programs .....	180	1,891	16,096
Supplemental Security Income .....	82	84	2,448	Federal Employees Insurance Payments ..	263	2,968	24,129
Unemployment .....	28	9,986	18,642	Fed. Highway Administration programs ...	130	2,469	17,683
Education Department programs .....	77	1,061	9,538	Federal Salaries (EFT) .....	517	10,060	80,921
Energy Department programs .....	37	590	4,219	Food and Nutrition Service (misc) .....	71	1,679	13,776
Estate and Gift Taxes .....	84	1,639	15,575	Food Stamps .....	28	1,674	13,296
Federal Reserve Earnings .....	0	2,458	16,087	GSA programs .....	97	1,555	11,470
Foreign Deposits, Military Sales .....	30	810	6,471	Health and Human Services Grants (misc)	394	5,326	43,991
FTD's Received (Table IV) .....	2,826	37,108	285,915	Housing and Urban Development programs	147	3,925	32,410
Housing and Urban Development programs	41	905	7,072	Interest on Treasury Securities .....	4	23,194	94,669
Individual Income and Employment				Justice Department programs .....	89	945	7,795
Taxes, Not Withheld .....	227	4,333	196,546	Labor Dept. prgms (excl. unemployment) .	56	1,133	9,280
Interest recd from T&L Depositories .....	1	6	96	Medicaid .....	817	12,486	102,654
Justice Department programs .....	6	519	2,499	Medicare .....	1,073	22,288	180,033
Postal Service .....	362	7,413	65,813	NASA programs .....	52	1,088	8,290
Public Debt Cash Issues (Table III-B) .....	72,145	391,394	2,759,267	Postal Service Money Orders and Other ..	153	3,807	32,661
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	59,571	360,931	2,555,314
Air Transport Security Fees .....	8	34	1,056	Social Security Benefits (EFT) .....	0	30,349	239,997
				Temporary Assistance for Needy			
				Families (HHS) .....	173	1,643	13,479
				Unemployment Insurance Benefits .....	191	4,166	36,149
				Veterans Affairs programs .....	61	1,262	10,035
				<b>Other Withdrawals:</b>			
				Federal Transit Admin. ....	87	704	1,491
				IRS Tax Refunds Business (EFT) .....	191	3,116	34,803
				Minerals Mgmt. Svc/Pmts to States .....	136	136	460
				Pension Benefit Guaranty Corp. ....	52	52	1,085
				Thrift Savings Plan Transfer .....	88	756	6,935
				Transportation Security Admin. ....	14	2,496	5,012
<b>Total Other Deposits .....</b>	<b>8</b>	<b>445</b>	<b>12,258</b>	Unclassified .....	1,949	2,656	221,590
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>2,518</b>	<b>32,953</b>	<b>516,697</b>
Funds (closing balance \$79) .....	16	111	-26	Transfers to Depositories .....	7,329	21,862	286,852
Transfers from Depositories .....	1,044	106,344	1,115,506	<b>Total Federal Reserve Account .....</b>	<b>74,879</b>	<b>571,903</b>	<b>4,549,648</b>
<b>Total Federal Reserve Account .....</b>	<b>77,215</b>	<b>568,481</b>	<b>4,548,930</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	3,296	76,271	785,299	(Table V) .....	1,044	106,344	1,115,506
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 67,550</b>	<b>\$ 550,041</b>	<b>\$ 4,262,796</b>
(Table V) .....	7,329	21,862	286,852	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 11,917</b>	<b>\$ -11,634</b>	<b>\$ -44,074</b>
Total Tax and Loan Note							
Accounts (Table V) .....	10,625	98,133	1,072,150				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 79,468</b>	<b>\$ 538,407</b>	<b>\$ 4,218,722</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, May 29, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills . . . . .	\$ 59,075	\$ 351,496	\$ 2,257,009
Regular Series . . . . .	\$ 72,301	\$ 299,380	\$ 2,199,541	Notes . . . . .	0	0	215,880
Cash Management Series . . . . .	0	33,000	100,002	Bonds . . . . .	0	3,235	10,494
Notes . . . . .	0	58,984	397,586	Federal Financing Bank . . . . .	0	0	15,000
Bonds . . . . .	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment . . . . .	30	877	3,395	United States Savings Securities . . . . .	45	914	8,111
Federal Financing Bank . . . . .	0	0	15,000	Government Account Series . . . . .	105,836	1,432,388	12,169,261
Nonmarketable:				Domestic Series . . . . .	0	0	509
United States Savings Securities:				Foreign Series . . . . .	450	450	2,262
Cash Issue Price . . . . .	51	1,120	8,306	State and Local Series . . . . .	0	4,835	60,750
Interest Increment . . . . .	0	508	4,929	Other . . . . .	0	0	299
Government Account Series . . . . .	102,779	1,495,950	12,279,767	Total Redemptions . . . . .	\$ 165,408	\$ 1,793,319	\$ 14,739,575
Domestic Series . . . . .	0	0	509	Net Change in Public Debt Outstanding . . . . .	\$ 9,754	\$ 96,525	\$ 328,670
Foreign Series . . . . .	0	0	1,500				
State and Local Series . . . . .	0	25	57,395				
Other . . . . .	0	0	314				
Total Issues . . . . .	\$ 175,162	\$ 1,889,844	\$ 15,068,245				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A) . . . . .	\$ 175,162	\$ 1,889,844	\$ 15,068,245
Premium on New Issues . . . . .	0	0	786
Discount on New Issues:			
Bills (-) . . . . .	207	949	7,705
Bonds and Notes (-) . . . . .	0	166	55
Federal Financing Bank (-) . . . . .	0	0	15,000
Government Account Transactions (-) . . . . .	102,779	1,495,950	12,278,757
Interest Increment on United States Savings Securities (-) . . . . .	0	508	4,929
Inflation - Indexed Securities Increment . . . . .	30	877	3,319
Total Public Debt Cash Issues Deposited in Federal Reserve Account . . . . .	72,145	391,394	2,759,267
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) . . . . .	165,408	1,793,319	14,739,575
Premium on Debt Buyback Operation . . . . .	0	0	0
Discount on Debt Buyback Operation (-) . . . . .	0	0	0
Federal Financing Bank (-) . . . . .	0	0	15,000
Government Account Transactions (-) . . . . .	105,836	1,432,388	12,169,261
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct. . . . .	\$ 59,571	\$ 360,931	\$ 2,555,314

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes . . . . .	\$ 4,450	\$ 105,844	\$ 942,723
Individual Estimated Income Taxes . . . . .	1	47	2,510
Railroad Retirement Taxes . . . . .	13	331	2,854
Excise Taxes . . . . .	1,760	4,928	41,421
Corporation Income Taxes . . . . .	31	6,362	111,040
Federal Unemployment Taxes . . . . .	3	296	5,579
Estate and Gift Taxes & Misc IRS Rcpts. . . . .	2	136	574
Change in Balance of Unclassified Taxes . . . . .	17	15	-32
Total . . . . .	\$ 6,277	\$ 117,958	\$ 1,106,669
These Receipts were deposited in:			
Federal Reserve Account:			
Directly . . . . .	621	2,794	19,747
Collector Depositories . . . . .	2,205	34,314	266,168
Tax and Loan Accounts . . . . .	3,296	76,271	785,299
Inter-agency Transfers . . . . .	155	4,579	35,455

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public . . . . .	\$ 3,776,857	\$ 3,764,090	\$ 3,702,845	\$ 3,553,180
Intragovernmental Holdings . . . . .	2,780,049	2,783,061	2,757,536	2,675,056
Total Public Debt Outstanding . . . . .	6,556,906	6,547,152	6,460,381	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt . . . . .	517	517	517	520
Unamortized Discount . . . . .	45,107	44,931	45,065	51,569
Federal Financing Bank . . . . .	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies . . . . .	199	199	177	283
Total Public Debt Subject to Limit . . . . .	\$ 6,496,480	\$ 6,486,903	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit . . . . .	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today . . . . .	\$ 8	\$ 61	\$ 0	\$ 69
Deposits:				
Taxes Received (Table IV) . . . . .	4	36	3,257	3,296
Transfers to Depositories . . . . .	49	30	7,250	7,329
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Withdrawals:				
Treasury Initiated . . . . .	0	0	0	0
Depository Initiated . . . . .	0	5	1,038	1,043
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Closing Balance Today . . . . .	\$ 61	\$ 121	\$ 9,469	\$ 9,651

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual . . . . .	\$ 10	\$ 32,762	\$ 194,041
Business . . . . .	231	5,294	58,854