

# **DAILY TREASURY STATEMENT**

Cash and debt operations of the United States Treasury Friday, May 23, 2003

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance								
		Closing	Opening balance					
Type of account		balance today		Today		This month		This fiscal year
Federal Reserve Account		5,417 6,038	\$	6,958 8,487	\$	10,583 17,862	\$	7,879 53,007
Total Operating Balance	\$	11,455	\$	15,445	\$	28,446	\$	60,886

#### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account: Agriculture Loan Repayments (misc) Commodity Credit Corporation programs Customs and Certain Excise Taxes Deposits by States: Supplemental Security Income Unemployment Education Department programs Energy Department programs Estate and Gift Taxes Federal Reserve Earnings Foreign Deposits, Military Sales FTD's Received (Table IV) Housing and Urban Development programs Individual Income and Employment Taxes, Not Withheld Interest recd from T&L Depositaries Justice Department programs Postal Service Public Debt Cash Issues (Table III-B) Other Deposits: Air Transport Security Fees	\$ 17 40 81 0 88 62 34 68 0 21 1,257 30 179 0 10 304 51	\$ 343 776 1,614 1 9,875 909 456 1,392 1,941 747 31,009 762 3,688 5 501 6,257 315,125	\$ 4,523 8,954 16,985 2,366 18,530 9,386 4,085 15,328 15,570 6,408 279,816 6,929 195,901 95 2,481 64,657 2,682,999 1,046	Federal Reserve Account: Commodity Credit Corporation programs Defense Vendor Payments (EFT) Education Department programs Energy Department programs Federal Employees Insurance Payments Fed. Highway Administration programs Federal Salaries (EFT) Food and Nutrition Service (misc) Food Stamps GSA programs Health and Human Services Grants (misc) Housing and Urban Development programs Interest on Treasury Securities Justice Department programs Labor Dept. prgms (excl. unemployment) Medicaid Medicare NASA programs Postal Service Money Orders and Other Public Debt Cash Redemp. (Table III-B) Social Security Benefits (EFT) Temporary Assistance for Needy Families (HHS) Unemployment Insurance Benefits Veterans Affairs programs Other Withdrawals: IRS Tax Refunds Business (EFT) IRS Tax Refunds Individual (EFT) State Department Transportation Security Admin.	\$ 49 946 332 104 99 62 2,094 119 49 92 322 135 2 31 91 479 986 77 171 36 0 64 903 66	\$ 922 14,141 3,408 1,560 2,513 2,065 8,192 1,452 1,481 1,328 4,393 3,551 23,176 778 954 10,416 18,662 917 3,145 297,212 27,444 968 4,191 1,054 1,902 5,629 153 2,469	\$ 24,611 129,207 44,376 15,765 23,674 17,279 79,053 13,549 13,102 11,244 43,058 32,036 94,651 7,629 9,100 100,584 176,406 8,118 31,999 2,491,595 237,091 12,803 36,174 9,827 33,589 101,371 1,574 4,985
Total Other Deposits	1 -6 6,068	383 96 91,506	12,196 -41 1,100,668	Unclassified	1,732	-4,205	214,729
Total Federal Reserve Account	8,302	467,387	4,447,836	Total, Other Withdrawals	2,453 81	24,277 14,354	508,022 279,344
Tax and Loan Note Accounts: FTD's Received (Table IV) Transfers from Federal Reserve Account	3,538	65,327	774,355	Total Federal Reserve Account	9,843	472,553	4,450,298
(Table V)	3,619	14,354 79,682	279,344 1,053,699	Tax and Loan Note Accounts: Transfers to Federal Reserve Account (Table V)	6,068	91,506	1,100,668
Total Deposits (excluding transfers)	\$ 5,773	\$ 441,209	\$ 4,121,524	Total Withdrawals (excluding transfers)	\$ 9,762	\$ 458,199	\$ 4,170,955
				Net Change in Operating Cash Balance	\$ -3,990	\$ -16,990	\$ -49,431

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: http://www.stat-usa.gov/sotn. For more information regarding this system, please call 202-482-1986.

#### **TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings a	and rotiroment plan cocurities	which are stated at curre	nt rodomntion value)
istated at face value except for savings a	and retirement bian securities	s which are stated at curre	nt redemption value)

Issues	Today This month to date		Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable: Bills: Regular Series		\$ 227,081 29,000 58,984 0 698	\$ 2,127,243 96,002 397,586 0 3,216	Marketable: Bills Notes Bonds Federal Financing Bank Nonmarketable:	\$ 0 0 0 0	\$ 288,421 0 3,232 0	\$ 2,193,934 215,880 10,491 15,000
Federal Financing Bank Nonmarketable: United States Savings Securities: Cash Issue Price Interest Increment Government Account Series Domestic Series Foreign Series State and Local Series Other		942 508 1,157,238 0 0 25	8,128 4,929 11,941,055 509 1,500 57,395 314	United States Savings Securities Government Account Series Domestic Series Foreign Series State and Local Series Other	34 45,697 0 0 2 0	776 1,177,268 0 0 4,783	7,973 11,914,141 509 1,812 60,698 299
Total Issues	\$ 45,703	\$ 1,474,475	\$ 14,652,876	Total Redemptions	\$ 45,733	\$1,474,480	\$ 14,420,737
				Net Change in Public Debt Outstanding	\$ -31	\$ -5	\$ 232,139

### TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 45,703	\$1,474,475	\$ 14,652,876
Premium on New Issues	0	0	786
Discount on New Issues:			<b>-</b> 400
Bills (-)	0	740 166	7,496
Bonds and Notes (-)	0	100	55 15,000
Government Account Transactions (-)	45,622	1,157,238	11,940,045
Interest Increment on United States	.0,022	.,,200	11,010,010
Savings Securities (-)	0	508	4,929
Inflation - Indexed Securities Increment	30	698	3,139
Total Public Debt Cash Issues		045 405	
Deposited in Federal Reserve Account	51	315,125	2,682,999
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	45,733	1,474,480	14,420,737
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-) Total Public Debt Cash Redemptions	45,697	1,177,268	11,914,141
Withdrawn from Federal Reserve Acct	\$ 36	\$ 297,212	\$ 2,491,595

## **TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes Individual Estimated Income Taxes Railroad Retirement Taxes Excise Taxes Corporation Income Taxes Federal Unemployment Taxes Estate and Gift Taxes & Misc IRS Rcpts. Change in Balance of Unclassified Taxes	\$ 5,216 1 7 64 51 5 4	\$ 90,129 44 273 2,557 6,292 286 105	\$ 927,008 2,507 2,796 39,051 110,970 5,570 543
Total	\$ 5,088	\$ 99,989	\$ 1,088,700
These Receipts were deposited in: Federal Reserve Account: Directly Collector Depositaries Tax and Loan Accounts Inter-agency Transfers	37 1,220 3,538 293	1,996 29,012 65,327 3,652	18,949 260,867 774,355 34,528

# TABLE III-C—Debt Subject to Limit

	Closing		Opening bala	nce
Balance Transactions	balance today	Today	This month	Fiscal year
Debt Held by the Public Intragovernmental Holdings Total Public Debt	\$ 3,713,500 2,746,876	\$3,713,354 2,747,052		
Outstanding	6,460,375	6,460,406	6,460,381	6,228,236
Other Debt	517			
Unamortized Discount	45,082			
Federal Financing Bank Plus: Other Debt Subject to Limit Guaranteed Debt of	15,000	15,000	15,000	15,000
Government Agencies	199	199	177	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zerocoupon bonds (amortization is calculated daily).

# TABLE V—Tax and Loan Note Accounts by Depositary Category

Balance Transactions	Туј	Total		
balance transactions	Α	В	С	Iotai
Opening Balance Today Deposits:	\$ 89	\$ 120	\$ 8,278	\$ 8,487
Taxes Received (Table IV)	8	59	3,472	3,538
Transfers to Depositaries	0	0	80	81
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,386	5,387
Depositary Initiated	1	12	667	681
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 96	\$ 167	\$ 5,776	\$ 6,038

#### **TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6,008 156	\$ 32,734 3,592	\$ 194,012 57,151