



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, May 15, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,704	\$ 7,199	\$ 10,583	\$ 7,879
Tax and Loan Note Accounts (Table V)	1,419	1,857	17,862	53,007
Total Operating Balance	\$ 9,124	\$ 9,055	\$ 28,446	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 15	\$ 221	\$ 4,401	Commodity Credit Corporation programs ..	\$ 51	\$ 617	\$ 24,306
Commodity Credit Corporation programs ..	48	489	8,667	Defense Vendor Payments (EFT)	670	8,622	¹ /123,688
Customs and Certain Excise Taxes	85	1,076	16,447	Education Department programs	262	2,202	43,171
Deposits by States:				Energy Department programs	121	1,059	15,264
Supplemental Security Income	0	1	2,366	Federal Employees Insurance Payments ..	91	1,581	22,742
Unemployment	161	9,231	17,886	Fed. Highway Administration programs ...	214	1,428	16,642
Education Department programs	31	572	9,048	Federal Salaries (EFT)	584	5,596	76,457
Energy Department programs	14	297	3,925	Food and Nutrition Service (misc)	91	993	13,090
Estate and Gift Taxes	79	959	14,895	Food Stamps	72	1,044	12,666
Federal Reserve Earnings	0	1,364	14,993	GSA programs	105	972	10,888
Foreign Deposits, Military Sales	63	572	6,233	Health and Human Services Grants (misc)	269	2,842	41,508
FTD's Received (Table IV)	2,249	20,386	269,193	Housing and Urban Development programs	36	2,847	31,332
Housing and Urban Development programs	33	579	6,746	Interest on Treasury Securities	22,794	23,155	94,631
Individual Income and Employment				Justice Department programs	23	509	7,359
Taxes, Not Withheld	160	2,474	194,687	Labor Dept. prgms (excl. unemployment) .	58	578	8,725
Interest recd from T&L Depositories	1	5	94	Medicaid	683	6,628	96,796
Justice Department programs	138	212	2,192	Medicare	782	12,626	170,370
Postal Service	318	4,246	62,646	NASA programs	30	591	7,792
Public Debt Cash Issues (Table III-B)	107,937	241,727	2,609,600	Postal Service Money Orders and Other ..	90	2,047	30,901
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	85,197	237,352	2,431,735
Prepayment of Treasury Securities (net) .	-55	-9	-14	Social Security Benefits (EFT)	0	24,628	234,276
				Temporary Assistance for Needy			
				Families (HHS)	28	566	12,401
				Unemployment Insurance Benefits	165	2,273	34,256
				Veterans Affairs programs	50	689	9,462
				Other Withdrawals:			
				Export-Import Bank (net)	-137	-128	-672
				IRS Tax Refunds Business (EFT)	135	1,577	33,264
				Military Active Duty Pay (EFT)	2,209	5,266	¹ /34,175
				Transportation Security Admin.	380	484	3,001
Total Other Deposits	-55	379	12,192	Unclassified	1,730	-15,817	203,117
Change in Balance of Uncollected				Total, Other Withdrawals	4,317	6,403	490,148
Funds (closing balance \$82)	-5	109	-28	Transfers to Depositories	594	8,419	273,408
Transfers from Depositories	6,612	68,493	1,077,655	Total Federal Reserve Account	117,378	356,267	4,334,012
Total Federal Reserve Account	117,884	353,388	4,333,838	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	5,580	43,632	752,660	(Table V)	6,612	68,493	1,077,655
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 116,784	\$ 347,849	\$ 4,060,604
(Table V)	594	8,419	273,408	Net Change in Operating Cash Balance	\$ 68	\$ -19,322	\$ -51,762
Total Tax and Loan Note							
Accounts (Table V)	6,174	52,050	1,026,068				
Total Deposits (excluding transfers)	\$ 116,852	\$ 328,527	\$ 4,008,842				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

¹Includes a reclassification from Defense Vendor Payments to Military Active Duty Pay in the amount of \$874 million dollars (\$206m for 3/14; \$419m for 4/1; and \$249m for 4/15).

Thursday, May 15, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 80,044	\$ 228,841	\$ 2,134,354
Regular Series	\$ 49,243	\$ 157,794	\$ 2,057,956	Notes	0	0	215,880
Cash Management Series	0	25,000	92,002	Bonds	3,230	3,230	10,489
Notes	58,987	58,987	397,590	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	30	458	2,976	United States Savings Securities	44	525	7,722
Federal Financing Bank	0	0	15,000	Government Account Series	84,129	876,170	11,613,044
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	1,812
Cash Issue Price	41	662	7,848	State and Local Series	1,879	4,755	60,670
Interest Increment	0	508	4,929	Other	0	0	299
Government Account Series	61,161	870,177	11,653,994	Total Redemptions	\$ 169,326	\$ 1,113,522	\$ 14,059,778
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ 136	\$ 64	\$ 232,209
Foreign Series	0	0	1,500				
State and Local Series	0	0	57,370				
Other	0	0	314				
Total Issues	\$ 169,462	\$ 1,113,586	\$ 14,291,987				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 169,462	\$ 1,113,586	\$ 14,291,987
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	168	550	7,306
Bonds and Notes (-)	166	166	55
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	61,161	870,177	11,652,984
Interest Increment on United States Savings Securities (-)	0	508	4,929
Inflation - Indexed Securities Increment	30	458	2,900
Total Public Debt Cash Issues	107,937	241,727	2,609,600
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	169,326	1,113,522	14,059,778
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	84,129	876,170	11,613,044
Total Public Debt Cash Redemptions	85,197	237,352	2,431,735
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,679	\$ 60,305	\$ 897,184
Individual Estimated Income Taxes	21	38	2,501
Railroad Retirement Taxes	6	176	2,698
Excise Taxes	35	2,431	38,925
Corporation Income Taxes	4,024	5,972	110,651
Federal Unemployment Taxes	4	258	5,541
Estate and Gift Taxes & Misc IRS Rcpts.	3	86	524
Change in Balance of Unclassified Taxes	354	656	609
Total	\$ 8,127	\$ 69,923	\$ 1,058,634
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	58	1,653	18,606
Collector Depositories	2,191	18,733	250,587
Tax and Loan Accounts	5,580	43,632	752,660
Inter-agency Transfers	297	5,905	36,782

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,699,439	\$ 3,701,756	\$ 3,702,845	\$ 3,553,180
Intragovernmental Holdings	2,761,006	2,758,553	2,757,536	2,675,056
Total Public Debt	6,460,445	6,460,309	6,460,381	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	45,137	45,000	45,065	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	184	184	177	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 34	\$ 207	\$ 1,616	\$ 1,857
Deposits:				
Taxes Received (Table IV)	11	70	5,499	5,580
Transfers to Depositories	4	1	590	594
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	34	207	4,746	4,987
Depository Initiated	1	5	1,619	1,625
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 14	\$ 66	\$ 1,340	\$ 1,419

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 18,425	\$ 179,704
Business	178	2,655	56,214