



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 14, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,199	\$ 7,029	\$ 10,583	\$ 7,879
Tax and Loan Note Accounts (Table V)	1,857	3,510	17,862	53,007
Total Operating Balance	\$ 9,055	\$ 10,539	\$ 28,446	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 14	\$ 206	\$ 4,387	Commodity Credit Corporation programs ..	\$ 53	\$ 565	\$ 24,255
Commodity Credit Corporation programs ..	48	440	8,619	Defense Vendor Payments (EFT)	506	7,951	123,891
Customs and Certain Excise Taxes	130	991	16,362	Education Department programs	180	1,941	42,909
Deposits by States:				Energy Department programs	95	938	15,142
Supplemental Security Income	0	1	2,366	Federal Employees Insurance Payments ..	88	1,490	22,651
Unemployment	188	9,070	17,725	Fed. Highway Administration programs ...	151	1,213	16,427
Education Department programs	104	541	9,017	Federal Salaries (EFT)	302	5,012	75,874
Energy Department programs	7	282	3,911	Food and Nutrition Service (misc)	99	902	12,999
Estate and Gift Taxes	132	880	14,816	Food Stamps	75	972	12,594
Federal Reserve Earnings	681	1,364	14,993	GSA programs	63	867	10,783
Foreign Deposits, Military Sales	3	509	6,170	Health and Human Services Grants (misc)	255	2,573	41,239
FTD's Received (Table IV)	3,220	18,137	266,944	Housing and Urban Development programs	80	2,811	31,296
Housing and Urban Development programs	30	546	6,713	Interest on Treasury Securities	3	361	71,836
Individual Income and Employment				Justice Department programs	74	486	7,336
Taxes, Not Withheld	183	2,314	194,527	Labor Dept. prgms (excl. unemployment) .	56	521	8,667
Interest recd from T&L Depositories	0	4	94	Medicaid	433	5,945	96,113
Justice Department programs	7	74	2,054	Medicare	830	11,844	169,588
Postal Service	362	3,927	62,327	NASA programs	108	561	7,762
Public Debt Cash Issues (Table III-B)	43	133,789	2,501,663	Postal Service Money Orders and Other ..	232	1,957	30,811
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	38	152,154	2,346,537
				Social Security Benefits (EFT)	2,839	24,628	234,276
				Temporary Assistance for Needy			
				Families (HHS)	43	537	12,373
				Unemployment Insurance Benefits	232	2,108	34,091
				Veterans Affairs programs	66	639	9,412
				Other Withdrawals:			
				Agency for Internat'l Development	707	861	3,520
				Federal Transit Admin.	81	226	1,013
				Thrift Savings Plan Transfer	75	387	6,567
				Transportation Security Admin.	2	105	2,621
Total Other Deposits	0	434	12,247	Unclassified	2,429	-17,547	200,513
Change in Balance of Uncollected				Total, Other Withdrawals	3,294	2,086	484,957
Funds (closing balance \$77)	20	113	-24	Transfers to Depositories	120	7,824	272,814
Transfers from Depositories	5,311	61,882	1,071,044	Total Federal Reserve Account	10,314	238,889	4,216,634
Total Federal Reserve Account	10,484	235,505	4,215,954	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,538	38,052	747,080	(Table V)	5,311	61,882	1,071,044
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 10,194	\$ 231,065	\$ 3,943,821
(Table V)	120	7,824	272,814	Net Change in Operating Cash Balance	\$ -1,484	\$ -19,390	\$ -51,831
Total Tax and Loan Note							
Accounts (Table V)	3,657	45,876	1,019,894				
Total Deposits (excluding transfers)	\$ 8,710	\$ 211,675	\$ 3,891,990				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 14, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 148,798	\$ 2,054,311
Regular Series	\$ 0	\$ 108,551	\$ 2,008,712	Notes	0	0	215,880
Cash Management Series	0	25,000	92,002	Bonds	0	1	7,259
Notes	0	0	338,602	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	30	429	2,947	United States Savings Securities	38	480	7,677
Federal Financing Bank	0	0	15,000	Government Account Series	71,295	792,042	11,528,915
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	1,812
Cash Issue Price	43	621	7,806	State and Local Series	0	2,876	58,791
Interest Increment	0	508	4,929	Other	0	0	299
Government Account Series	71,229	809,016	11,592,834	Total Redemptions	\$ 71,333	\$ 944,196	\$ 13,890,452
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -32	\$ -72	\$ 232,073
Foreign Series	0	0	1,500				
State and Local Series	0	0	57,370				
Other	0	0	314				
Total Issues	\$ 71,302	\$ 944,124	\$ 14,122,525				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 71,302	\$ 944,124	\$ 14,122,525
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	382	7,138
Bonds and Notes (-)	0	0	-112
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	71,229	809,016	11,591,824
Interest Increment on United States Savings Securities (-)	0	508	4,929
Inflation - Indexed Securities Increment	30	429	2,870
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	43	133,789	2,501,663
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	71,333	944,196	13,890,452
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	71,295	792,042	11,528,915
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	38	152,154	2,346,537

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,676	\$ 56,626	\$ 893,505
Individual Estimated Income Taxes	5	17	2,480
Railroad Retirement Taxes	11	170	2,692
Excise Taxes	1,615	2,397	38,890
Corporation Income Taxes	193	1,948	106,626
Federal Unemployment Taxes	7	254	5,537
Estate and Gift Taxes & Misc IRS Rcpts.	3	83	522
Change in Balance of Unclassified Taxes	111	302	255
Total	\$ 9,619	\$ 61,797	\$ 1,050,508
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	604	1,595	18,547
Collector Depositories	2,616	16,542	248,397
Tax and Loan Accounts	3,538	38,052	747,080
Inter-agency Transfers	2,862	5,608	36,484

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,701,756	\$ 3,698,777	\$ 3,702,845	\$ 3,553,180
Intragovernmental Holdings	2,758,553	2,761,564	2,757,536	2,675,056
Total Public Debt				
Outstanding	6,460,309	6,460,341	6,460,381	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	45,000	45,032	45,065	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	184	184	177	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 24	\$ 148	\$ 3,338	\$ 3,510
Deposits:				
Taxes Received (Table IV)	11	81	3,446	3,538
Transfers to Depositories	1	0	119	120
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,376	4,376
Depository Initiated	1	22	911	934
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 34	\$ 207	\$ 1,616	\$ 1,857

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 18,420	\$ 179,698
Business	52	2,477	56,036