



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, May 13, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,029	\$ 6,331	\$ 10,583	\$ 7,879
Tax and Loan Note Accounts (Table V)	3,510	4,699	17,862	53,007
Total Operating Balance	\$ 10,539	\$ 11,030	\$ 28,446	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 23	\$ 192	\$ 4,372	Commodity Credit Corporation programs ..	\$ 39	\$ 513	\$ 24,202
Commodity Credit Corporation programs ..	44	393	8,571	Defense Vendor Payments (EFT)	1,035	7,445	123,385
Customs and Certain Excise Taxes	118	861	16,232	Education Department programs	202	1,761	42,730
Deposits by States:				Energy Department programs	62	843	15,048
Supplemental Security Income	0	1	2,366	Federal Employees Insurance Payments ..	86	1,402	22,563
Unemployment	298	8,882	17,537	Fed. Highway Administration programs ...	136	1,062	16,276
Education Department programs	45	437	8,913	Federal Salaries (EFT)	529	4,710	75,571
Energy Department programs	14	276	3,904	Food and Nutrition Service (misc)	118	803	12,901
Estate and Gift Taxes	152	747	14,683	Food Stamps	110	897	12,519
Federal Reserve Earnings	0	683	14,312	GSA programs	60	804	10,720
Foreign Deposits, Military Sales	2	506	6,167	Health and Human Services Grants (misc)	224	2,318	40,984
FTD's Received (Table IV)	617	14,917	263,724	Housing and Urban Development programs	93	2,731	31,216
Housing and Urban Development programs	42	516	6,683	Interest on Treasury Securities	2	358	71,834
Individual Income and Employment				Justice Department programs	33	411	7,262
Taxes, Not Withheld	204	2,131	194,344	Labor Dept. prgms (excl. unemployment) .	32	465	8,611
Interest recd from T&L Depositories	0	4	94	Medicaid	786	5,511	95,679
Justice Department programs	4	67	2,047	Medicare	1,139	11,014	168,759
Postal Service	435	3,565	61,965	NASA programs	89	453	7,654
Public Debt Cash Issues (Table III-B)	15,038	133,747	2,501,620	Postal Service Money Orders and Other ..	209	1,725	30,579
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	10,049	152,116	2,346,499
				Social Security Benefits (EFT)	0	21,790	231,437
				Temporary Assistance for Needy			
				Families (HHS)	74	495	12,330
				Unemployment Insurance Benefits	262	1,876	33,859
				Veterans Affairs programs	62	573	9,346
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	206	1,432	33,119
				Thrift Savings Plan Transfer	50	312	6,491
				Transportation Security Admin.	4	103	2,619
Total Other Deposits	0	434	12,247	Unclassified	2,633	-19,976	198,084
Change in Balance of Uncollected				Total, Other Withdrawals	2,893	-1,208	481,663
Funds (closing balance \$97)	-51	93	-44	Transfers to Depositories	76	7,704	272,694
Transfers from Depositories	2,114	56,571	1,065,733	Total Federal Reserve Account	18,401	228,575	4,206,320
Total Federal Reserve Account	19,099	225,021	4,205,470	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	849	34,514	743,542	(Table V)	2,114	56,571	1,065,733
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 18,325	\$ 220,871	\$ 3,933,626
(Table V)	76	7,704	272,694	Net Change in Operating Cash Balance	\$ -491	\$ -17,906	\$ -50,346
Total Tax and Loan Note							
Accounts (Table V)	926	42,219	1,016,236				
Total Deposits (excluding transfers)	\$ 17,834	\$ 202,965	\$ 3,883,280				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, May 13, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 10,000	\$ 148,798	\$ 2,054,311
Regular Series	\$ 0	\$ 108,551	\$ 2,008,712	Notes	0	0	215,880
Cash Management Series	15,000	25,000	92,002	Bonds	0	1	7,259
Notes	0	0	338,602	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	30	398	2,916	United States Savings Securities	49	442	7,639
Federal Financing Bank	0	0	15,000	Government Account Series	76,676	720,747	11,457,620
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	1,812
Cash Issue Price	39	578	7,764	State and Local Series	0	2,876	58,791
Interest Increment	0	508	4,929	Other	0	0	299
Government Account Series	71,625	737,788	11,521,605	Total Redemptions	\$ 86,725	\$ 872,863	\$ 13,819,119
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -31	\$ -40	\$ 232,105
Foreign Series	0	0	1,500				
State and Local Series	0	0	57,370				
Other	0	0	314				
Total Issues	\$ 86,694	\$ 872,823	\$ 14,051,223				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 86,694	\$ 872,823	\$ 14,051,223
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	1	382	7,138
Bonds and Notes (-)	0	0	-112
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	71,625	737,788	11,520,595
Interest Increment on United States Savings Securities (-)	0	508	4,929
Inflation - Indexed Securities Increment	30	398	2,840
Total Public Debt Cash Issues Deposited in Federal Reserve Account	15,038	133,747	2,501,620
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	86,725	872,863	13,819,119
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	76,676	720,747	11,457,620
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 10,049	\$ 152,116	\$ 2,346,499

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,593	\$ 48,951	\$ 885,829
Individual Estimated Income Taxes	5	12	2,475
Railroad Retirement Taxes	1	158	2,681
Excise Taxes	61	782	37,276
Corporation Income Taxes	99	1,755	106,434
Federal Unemployment Taxes	10	247	5,531
Estate and Gift Taxes & Misc IRS Rcpts.	32	81	519
Change in Balance of Unclassified Taxes	-30	191	144
Total	\$ 1,771	\$ 52,178	\$ 1,040,889
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	104	991	17,943
Collector Depositories	513	13,926	245,781
Tax and Loan Accounts	849	34,514	743,542
Inter-agency Transfers	304	2,746	33,623

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,698,777	\$ 3,702,381	\$ 3,702,845	\$ 3,553,180
Intragovernmental Holdings	2,761,564	2,757,990	2,757,536	2,675,056
Total Public Debt Outstanding	6,460,341	6,460,372	6,460,381	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	45,032	45,063	45,065	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies	184	183	177	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 18	\$ 117	\$ 4,563	\$ 4,699
Deposits:				
Taxes Received (Table IV)	6	36	808	849
Transfers to Depositories	0	0	76	76
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,006	2,007
Depository Initiated	1	5	102	108
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 24	\$ 148	\$ 3,338	\$ 3,510

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 18,413	\$ 179,691
Business	699	2,425	55,984