



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 12, 2003
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,331	\$ 7,341	\$ 10,583	\$ 7,879
Tax and Loan Note Accounts (Table V)	4,699	2,274	17,862	53,007
Total Operating Balance	\$ 11,030	\$ 9,615	\$ 28,446	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 19	\$ 169	\$ 4,349	Commodity Credit Corporation programs ..	\$ 68	\$ 473	\$ 24,163
Commodity Credit Corporation programs ..	36	349	8,527	Defense Vendor Payments (EFT)	700	6,411	122,351
Customs and Certain Excise Taxes	101	743	16,113	Education Department programs	431	1,559	42,527
Deposits by States:				Energy Department programs	91	781	14,986
Supplemental Security Income	0	1	2,366	Federal Employees Insurance Payments ..	174	1,317	22,477
Unemployment	660	8,584	17,239	Fed. Highway Administration programs ...	52	926	16,140
Education Department programs	3	393	8,869	Federal Salaries (EFT)	819	4,181	75,042
Energy Department programs	12	262	3,891	Food and Nutrition Service (misc)	175	685	12,782
Estate and Gift Taxes	37	595	14,531	Food Stamps	196	787	12,409
Federal Reserve Earnings	0	683	14,312	GSA programs	44	744	10,660
Foreign Deposits, Military Sales	9	504	6,165	Health and Human Services Grants (misc)	244	2,094	40,759
FTD's Received (Table IV)	2,108	14,299	263,106	Housing and Urban Development programs	71	2,638	31,123
Housing and Urban Development programs	107	473	6,641	Interest on Treasury Securities	2	356	71,832
Individual Income and Employment				Justice Department programs	50	379	7,229
Taxes, Not Withheld	218	1,927	194,140	Labor Dept. prgms (excl. unemployment) .	46	433	8,580
Interest recd from T&L Depositories	0	4	94	Medicaid	493	4,725	94,893
Justice Department programs	8	63	2,043	Medicare	775	9,875	167,619
Postal Service	350	3,130	61,530	NASA programs	47	364	7,565
Public Debt Cash Issues (Table III-B)	59	118,709	2,486,582	Postal Service Money Orders and Other ..	313	1,516	30,370
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	66	142,067	2,336,450
Interior: Bureau of Land Management ..	128	128	128	Social Security Benefits (EFT)	0	21,790	231,437
				Temporary Assistance for Needy			
				Families (HHS)	69	421	12,256
				Unemployment Insurance Benefits	188	1,614	33,597
				Veterans Affairs programs	78	511	9,284
				Other Withdrawals:			
				Agency for Internat'l Development	53	144	2,803
				Federal Transit Admin.	66	145	933
				IRS Tax Refunds Business (EFT)	324	1,226	32,913
				Thrift Savings Plan Transfer	73	262	6,442
				Transportation Security Admin.	6	98	2,614
Total Other Deposits	128	434	12,247	Unclassified	2,624	-22,608	195,452
Change in Balance of Uncollected				Total, Other Withdrawals	3,146	-4,101	478,770
Funds (closing balance \$46)	14	144	7	Transfers to Depositories	172	7,628	272,617
Transfers from Depositories	3,632	54,456	1,063,618	Total Federal Reserve Account	8,509	210,174	4,187,919
Total Federal Reserve Account	7,500	205,922	4,186,371	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	5,885	33,665	742,693	(Table V)	3,632	54,456	1,063,618
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 8,338	\$ 202,546	\$ 3,915,302
(Table V)	172	7,628	272,617	Net Change in Operating Cash Balance	\$ 1,415	\$ -17,415	\$ -49,856
Total Tax and Loan Note							
Accounts (Table V)	6,057	41,293	1,015,310				
Total Deposits (excluding transfers)	\$ 9,753	\$ 185,131	\$ 3,865,446				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 138,798	\$ 2,044,311
Regular Series	\$ -3	\$ 108,551	\$ 2,008,712	Notes	0	0	215,880
Cash Management Series	0	10,000	77,002	Bonds	0	0	7,259
Notes	0	0	338,602	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	90	368	2,886	United States Savings Securities	47	393	7,590
Federal Financing Bank	0	0	15,000	Government Account Series	79,156	644,071	11,380,944
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	1,812
Cash Issue Price	62	539	7,725	State and Local Series	19	2,875	58,791
Interest Increment	0	508	4,929	Other	0	0	299
Government Account Series	78,979	666,163	11,449,980				
Domestic Series	0	0	509				
Foreign Series	0	0	1,500				
State and Local Series	0	0	57,370				
Other	0	0	314				
Total Issues	\$ 79,127	\$ 786,129	\$ 13,964,530	Total Redemptions	\$ 79,222	\$ 786,138	\$ 13,732,394
				Net Change in Public Debt Outstanding	\$ -95	\$ -9	\$ 232,136

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 79,127	\$ 786,129	\$ 13,964,530
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	381	7,137
Bonds and Notes (-)	0	0	-112
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	78,979	666,163	11,448,970
Interest Increment on United States Savings Securities (-)	0	508	4,929
Inflation - Indexed Securities Increment	90	368	2,810
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	59	118,709	2,486,582
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	79,222	786,138	13,732,394
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	79,156	644,071	11,380,944
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	66	142,067	2,336,450

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,838	\$ 47,358	\$ 884,237
Individual Estimated Income Taxes	1	7	2,470
Railroad Retirement Taxes	45	158	2,680
Excise Taxes	482	721	37,214
Corporation Income Taxes	31	1,656	106,334
Federal Unemployment Taxes	11	237	5,520
Estate and Gift Taxes & Misc IRS Rcpts.	0	49	487
Change in Balance of Unclassified Taxes	18	221	174
Total	\$ 8,428	\$ 50,406	\$ 1,039,118
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	56	887	17,839
Collector Depositories	2,051	13,413	245,267
Tax and Loan Accounts	5,885	33,665	742,693
Inter-agency Transfers	435	2,442	33,318

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,702,381	\$ 3,703,386	\$ 3,702,845	\$ 3,553,180
Intragovernmental Holdings	2,757,990	2,757,080	2,757,536	2,675,056
Total Public Debt				
Outstanding	6,460,372	6,460,466	6,460,381	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	45,063	45,157	45,065	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	183	183	177	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 12	\$ 76	\$ 2,186	\$ 2,274
Deposits:				
Taxes Received (Table IV)	6	48	5,831	5,885
Transfers to Depositories	1	0	170	172
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,818	2,818
Depository Initiated	1	7	806	814
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 18	\$ 117	\$ 4,563	\$ 4,699

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 18,405	\$ 179,683
Business	385	1,726	55,285