



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 7, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,050	\$ 8,101	\$ 10,583	\$ 7,879
Tax and Loan Note Accounts (Table V)	18,374	14,138	17,862	53,007
Total Operating Balance	\$ 24,424	\$ 22,239	\$ 28,446	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 23	\$ 122	\$ 4,303	Commodity Credit Corporation programs ..	\$ 55	\$ 291	\$ 23,981
Commodity Credit Corporation programs ..	42	223	8,402	Defense Vendor Payments (EFT)	687	3,698	119,638
Customs and Certain Excise Taxes	89	477	15,848	Education Department programs	183	740	41,709
Deposits by States:				Energy Department programs	68	514	14,719
Supplemental Security Income	0	0	2,365	Federal Employees Insurance Payments ..	178	807	21,968
Unemployment	984	6,268	14,924	Fed. Highway Administration programs ...	198	545	15,759
Education Department programs	88	280	8,757	Federal Salaries (EFT)	109	1,191	72,053
Energy Department programs	5	227	3,856	Food and Nutrition Service (misc)	94	355	12,453
Estate and Gift Taxes	111	453	14,389	Food Stamps	87	430	12,052
Federal Reserve Earnings	683	683	14,312	GSA programs	77	559	10,475
Foreign Deposits, Military Sales	2	488	6,149	Health and Human Services Grants (misc)	198	1,361	40,027
FTD's Received (Table IV)	3,628	10,400	259,207	Housing and Urban Development programs	113	2,265	30,750
Housing and Urban Development programs	72	257	6,424	Interest on Treasury Securities	3	340	71,815
Individual Income and Employment				Justice Department programs	39	241	7,092
Taxes, Not Withheld	328	1,367	193,580	Labor Dept. prgms (excl. unemployment) .	81	290	8,436
Interest recd from T&L Depositories	0	2	91	Medicaid	549	2,863	93,031
Justice Department programs	11	45	2,025	Medicare	1,035	7,475	165,220
Postal Service	433	2,068	60,468	NASA programs	76	193	7,394
Public Debt Cash Issues (Table III-B)	42	57,370	2,425,244	Postal Service Money Orders and Other ..	185	873	29,727
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	49	71,746	2,266,129
				Social Security Benefits (EFT)	0	21,790	231,437
				Temporary Assistance for Needy			
				Families (HHS)	3	263	12,098
				Unemployment Insurance Benefits	230	1,081	33,064
				Veterans Affairs programs	54	333	9,106
				Other Withdrawals:			
				Federal Transit Admin.	79	79	866
				HHS Deposit Fund Transfers to States ..	¹ /105	105	859
				IRS Tax Refunds Business (EFT)	145	324	32,011
				Transportation Security Admin.	65	86	2,602
Total Other Deposits	0	304	12,117	Unclassified	2,907	-28,728	189,332
Change in Balance of Uncollected				Total, Other Withdrawals	3,302	-13,232	469,638
Funds (closing balance \$92)	-20	98	-39	Transfers to Depositories	2,669	5,934	270,923
Transfers from Depositories	1,751	27,280	1,036,442	Total Federal Reserve Account	10,322	112,946	4,090,691
Total Federal Reserve Account	8,271	108,413	4,088,862	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,317	21,858	730,886	(Table V)	1,751	27,280	1,036,442
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 7,652	\$ 107,012	\$ 3,819,768
(Table V)	2,669	5,934	270,923	Net Change in Operating Cash Balance	\$ 2,185	\$ -4,022	\$ -36,462
Total Tax and Loan Note							
Accounts (Table V)	5,986	27,791	1,001,809				
Total Deposits (excluding transfers)	\$ 9,837	\$ 102,991	\$ 3,783,306				

¹Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 68,837	\$ 1,974,350
Regular Series	\$ 0	\$ 57,187	\$ 1,957,349	Notes	0	0	215,880
Cash Management Series	0	0	67,002	Bonds	0	0	7,259
Notes	0	0	338,602	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	30	219	2,737	United States Savings Securities	49	256	7,453
Federal Financing Bank	0	0	15,000	Government Account Series	77,486	405,122	11,141,995
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	1,812
Cash Issue Price	42	380	7,565	State and Local Series	0	2,653	58,568
Interest Increment	0	508	4,929	Other	0	0	299
Government Account Series	77,431	418,539	11,202,356	Total Redemptions	\$ 77,534	\$ 476,868	\$ 13,423,124
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -32	\$ -35	\$ 232,109
Foreign Series	0	0	1,500				
State and Local Series	0	0	57,370				
Other	0	0	314				
Total Issues	\$ 77,502	\$ 476,833	\$ 13,655,233				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 77,502	\$ 476,833	\$ 13,655,233
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	196	6,952
Bonds and Notes (-)	0	0	-112
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	77,431	418,539	11,201,346
Interest Increment on United States Savings Securities (-)	0	508	4,929
Inflation - Indexed Securities Increment	30	219	2,660
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	42	57,370	2,425,244
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	77,534	476,868	13,423,124
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	77,486	405,122	11,141,995
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 49	\$ 71,746	\$ 2,266,129

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,956	\$ 33,190	\$ 870,069
Individual Estimated Income Taxes	1	4	2,467
Railroad Retirement Taxes	3	102	2,625
Excise Taxes	14	58	36,552
Corporation Income Taxes	23	196	104,875
Federal Unemployment Taxes	31	196	5,479
Estate and Gift Taxes & Misc IRS Rcpts.	2	48	486
Change in Balance of Unclassified Taxes	-75	188	141
Total	\$ 6,954	\$ 33,982	\$ 1,022,693
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	105	699	17,651
Collector Depositories	3,524	9,701	241,556
Tax and Loan Accounts	3,317	21,858	730,886
Inter-agency Transfers	8	1,724	32,600

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,705,644	\$ 3,705,210	\$ 3,702,845	\$ 3,553,180
Intragovernmental Holdings	2,754,702	2,755,168	2,757,536	2,675,056
Total Public Debt				
Outstanding	6,460,345	6,460,377	6,460,381	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	45,036	45,068	45,065	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	183	183	177	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 49	\$ 202	\$ 13,887	\$ 14,138
Deposits:				
Taxes Received (Table IV)	10	92	3,215	3,317
Transfers to Depositories	16	9	2,644	2,669
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	34	1,715	1,751
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 74	\$ 269	\$ 18,031	\$ 18,374

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 9,809	\$ 171,088
Business	192	678	54,237