



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, May 5, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,985	\$ 7,207	\$ 10,583	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	13,295	11,963	17,862	53,007
<b>Total Operating Balance .....</b>	<b>\$ 20,280</b>	<b>\$ 19,170</b>	<b>\$ 28,446</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 18	\$ 61	\$ 4,241	Commodity Credit Corporation programs ..	\$ 77	\$ 202	\$ 23,892
Commodity Credit Corporation programs ..	46	140	8,318	Defense Vendor Payments (EFT) .....	715	2,175	118,115
Customs and Certain Excise Taxes .....	100	287	15,658	Education Department programs .....	110	435	41,403
Deposits by States:				Energy Department programs .....	80	388	14,593
Supplemental Security Income .....	0	0	2,365	Federal Employees Insurance Payments ..	322	487	21,648
Unemployment .....	1,592	3,541	12,196	Fed. Highway Administration programs ...	50	206	15,420
Education Department programs .....	49	151	8,627	Federal Salaries (EFT) .....	97	979	71,840
Energy Department programs .....	136	213	3,842	Food and Nutrition Service (misc) .....	107	209	12,306
Estate and Gift Taxes .....	54	284	14,220	Food Stamps .....	150	238	11,860
Federal Reserve Earnings .....	0	0	13,629	GSA programs .....	71	438	10,354
Foreign Deposits, Military Sales .....	66	482	6,143	Health and Human Services Grants (misc)	332	912	39,578
FTD's Received (Table IV) .....	1,838	6,036	254,843	Housing and Urban Development programs	165	2,066	30,551
Housing and Urban Development programs	39	109	6,277	Interest on Treasury Securities .....	2	334	71,810
Individual Income and Employment				Justice Department programs .....	53	153	7,004
Taxes, Not Withheld .....	253	866	193,078	Labor Dept. prgms (excl. unemployment) .	30	163	8,310
Interest recd from T&L Depositories .....	0	2	91	Medicaid .....	708	1,751	91,919
Justice Department programs .....	7	25	2,004	Medicare .....	709	5,422	163,166
Postal Service .....	412	1,105	59,505	NASA programs .....	21	94	7,295
Public Debt Cash Issues (Table III-B) .....	93	57,279	2,425,152	Postal Service Money Orders and Other ..	186	490	29,345
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	54	71,645	2,266,027
				Social Security Benefits (EFT) .....	0	21,790	231,437
				Temporary Assistance for Needy			
				Families (HHS) .....	135	209	12,045
				Unemployment Insurance Benefits .....	209	582	32,565
				Veterans Affairs programs .....	73	217	8,990
				Other Withdrawals:			
				Transportation Security Admin. ....	2	21	2,537
<b>Total Other Deposits .....</b>	<b>0</b>	<b>304</b>	<b>12,117</b>	Unclassified .....	4,513	-29,932	188,128
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>4,516</b>	<b>-14,703</b>	<b>468,168</b>
Funds (closing balance \$59) .....	78	131	-6	Transfers to Depositories .....	161	3,117	268,106
Transfers from Depositories .....	4,131	25,387	1,034,549	<b>Total Federal Reserve Account .....</b>	<b>9,135</b>	<b>100,001</b>	<b>4,077,746</b>
<b>Total Federal Reserve Account .....</b>	<b>8,912</b>	<b>96,403</b>	<b>4,076,852</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	5,302	17,703	726,731	(Table V) .....	4,131	25,387	1,034,549
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 8,974</b>	<b>\$ 96,884</b>	<b>\$ 3,809,640</b>
(Table V) .....	161	3,117	268,106	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 1,110</b>	<b>\$ -8,166</b>	<b>\$ -40,606</b>
Total Tax and Loan Note							
Accounts (Table V) .....	5,463	20,819	994,837				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 10,083</b>	<b>\$ 88,719</b>	<b>\$ 3,769,034</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, May 5, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 68,837	\$ 1,974,350
Regular Series	\$ -1	\$ 57,187	\$ 1,957,349	Notes	0	0	215,880
Cash Management Series	0	0	67,002	Bonds	0	0	7,259
Notes	0	0	338,602	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	90	159	2,677	United States Savings Securities	54	154	7,352
Federal Financing Bank	0	0	15,000	Government Account Series	83,144	247,928	10,984,801
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	1,812
Cash Issue Price	94	288	7,474	State and Local Series	0	2,652	58,568
Interest Increment	0	509	4,929	Other	0	0	299
Government Account Series	82,919	261,465	11,045,282	Total Redemptions	\$ 83,198	\$ 319,572	\$ 13,265,828
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -96	\$ 35	\$ 232,180
Foreign Series	0	0	1,500				
State and Local Series	0	0	57,370				
Other	0	0	314				
Total Issues	\$ 83,102	\$ 319,607	\$ 13,498,008				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 83,102	\$ 319,607	\$ 13,498,008
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	196	6,952
Bonds and Notes (-)	0	0	-112
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	82,919	261,465	11,044,272
Interest Increment on United States Savings Securities (-)	0	509	4,929
Inflation - Indexed Securities Increment	90	159	2,600
Total Public Debt Cash Issues	93	57,279	2,425,152
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	83,198	319,572	13,265,828
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	83,144	247,928	10,984,801
Total Public Debt Cash Redemptions	83,144	247,928	10,984,801
Withdrawn from Federal Reserve Acct.	54	71,645	2,266,027

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,709,867	\$ 3,713,205	\$ 3,702,845	\$ 3,553,180
Intragovernmental Holdings	2,750,549	2,747,307	2,757,536	2,675,056
Total Public Debt				
Outstanding	6,460,416	6,460,512	6,460,381	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	45,100	45,196	45,065	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	177	177	177	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,128	\$ 24,329	\$ 861,207
Individual Estimated Income Taxes	1	2	2,466
Railroad Retirement Taxes	22	88	2,610
Excise Taxes	12	35	36,528
Corporation Income Taxes	18	155	104,833
Federal Unemployment Taxes	22	110	5,393
Estate and Gift Taxes & Misc IRS Rcpts.	2	44	483
Change in Balance of Unclassified Taxes	66	389	342
Total	\$ 7,272	\$ 25,152	\$ 1,013,863
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	107	348	17,300
Collector Depositories	1,731	5,689	237,543
Tax and Loan Accounts	5,302	17,703	726,731
Inter-agency Transfers	132	1,413	32,289

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 37	\$ 132	\$ 11,794	\$ 11,963
Deposits:				
Taxes Received (Table IV)	7	52	5,243	5,302
Transfers to Depositories	1	0	160	161
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,630	2,630
Depository Initiated	1	10	1,489	1,501
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 43	\$ 173	\$ 13,078	\$ 13,295

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 9,797	\$ 171,075
Business	88	321	53,881