



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, April 24, 2003  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 8,827	\$ 9,285	\$ 6,746	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	6,718	12,578	6,504	53,007
<b>Total Operating Balance .....</b>	<b>\$ 15,545</b>	<b>\$ 21,863</b>	<b>\$ 13,250</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 22	\$ 499	\$ 3,736	Commodity Credit Corporation programs ..	\$ 50	\$ 1,389	\$ 23,423
Commodity Credit Corporation programs ..	42	937	8,013	Defense Vendor Payments (EFT) .....	932	15,681	112,823
Customs and Certain Excise Taxes .....	84	1,754	14,922	Education Department programs .....	199	4,222	39,838
Deposits by States:				Energy Department programs .....	82	1,542	13,692
Supplemental Security Income .....	0	1	2,059	Federal Employees Insurance Payments ..	353	2,526	20,516
Unemployment .....	114	819	7,089	Fed. Highway Administration programs ...	61	2,101	14,861
Education Department programs .....	37	811	8,220	Federal Salaries (EFT) .....	71	6,811	67,334
Energy Department programs .....	27	348	3,383	Food and Nutrition Service (misc) .....	77	1,486	11,718
Estate and Gift Taxes .....	136	2,152	13,352	Food Stamps .....	40	1,535	11,444
Federal Reserve Earnings .....	0	1,733	13,157	GSA programs .....	151	1,558	9,638
Foreign Deposits, Military Sales .....	10	814	5,577	Health and Human Services Grants (misc)	224	4,384	37,194
FTD's Received (Table IV) .....	508	38,333	239,729	Housing and Urban Development programs	94	3,772	27,976
Housing and Urban Development programs	22	787	5,996	Interest on Treasury Securities .....	2	2,188	69,592
Individual Income and Employment				Justice Department programs .....	26	649	6,652
Taxes, Not Withheld .....	8,790	94,673	169,364	Labor Dept. prgms (excl. unemployment) .	52	920	7,858
Interest recd from T&L Depositories .....	1	2	90	Medicaid .....	866	11,614	87,941
Justice Department programs .....	7	115	1,877	Medicare .....	867	19,748	153,670
Postal Service .....	311	7,058	56,984	NASA programs .....	49	817	6,931
Public Debt Cash Issues (Table III-B) .....	57,940	275,394	2,333,246	Postal Service Money Orders and Other ..	128	3,403	28,030
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	69,641	304,479	2,168,303
				Social Security Benefits (EFT) .....	0	30,256	209,647
				Temporary Assistance for Needy			
				Families (HHS) .....	40	930	11,319
				Unemployment Insurance Benefits .....	191	3,983	31,149
				Veterans Affairs programs .....	39	1,071	8,497
				Other Withdrawals:			
				International Monetary Fund .....	-123	-23	1,168
				IRS Tax Refunds Business (EFT) .....	81	4,278	31,524
				Thrift Savings Plan Transfer .....	58	815	5,931
				Transportation Security Admin. ....	18	130	2,504
<b>Total Other Deposits .....</b>	<b>0</b>	<b>581</b>	<b>11,017</b>	<b>Unclassified .....</b>	<b>1,501</b>	<b>44,174</b>	<b>195,416</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,536</b>	<b>78,106</b>	<b>454,507</b>
<b>Funds (closing balance \$483) .....</b>	<b>120</b>	<b>-427</b>	<b>-430</b>	<b>Transfers to Depositories .....</b>	<b>1,723</b>	<b>22,065</b>	<b>251,570</b>
<b>Transfers from Depositories .....</b>	<b>8,865</b>	<b>102,934</b>	<b>989,689</b>	<b>Total Federal Reserve Account .....</b>	<b>77,495</b>	<b>527,237</b>	<b>3,886,124</b>
<b>Total Federal Reserve Account .....</b>	<b>77,038</b>	<b>529,318</b>	<b>3,887,072</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				<b>Transfers to Federal Reserve Account</b>			
<b>FTD's Received (Table IV) .....</b>	<b>1,282</b>	<b>81,084</b>	<b>691,831</b>	<b>(Table V) .....</b>	<b>8,865</b>	<b>102,934</b>	<b>989,689</b>
<b>Transfers from Federal Reserve Account</b>				<b>Total Tax and Loan Note</b>			
<b>(Table V) .....</b>	<b>1,723</b>	<b>22,065</b>	<b>251,570</b>	<b>Accounts (Table V) .....</b>	<b>3,005</b>	<b>103,149</b>	<b>943,401</b>
<b>Total Tax and Loan Note</b>				<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 69,454</b>	<b>\$ 507,467</b>	<b>\$ 3,589,214</b>
<b>Accounts (Table V) .....</b>							
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 69,454</b>	<b>\$ 507,467</b>	<b>\$ 3,589,214</b>	<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 75,772</b>	<b>\$ 505,172</b>	<b>\$ 3,634,554</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -6,318</b>	<b>\$ 2,295</b>	<b>\$ -45,340</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, April 24, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 69,604	\$ 297,010	\$ 1,905,513
Regular Series	\$ 58,086	\$ 243,862	\$ 1,900,162	Notes	0	0	189,968
Cash Management Series	0	28,000	67,002	Bonds	0	4	7,258
Notes	0	-2	304,307	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	39	927	2,282	United States Savings Securities	37	849	7,032
Federal Financing Bank	0	0	15,000	Government Account Series	69,674	892,094	10,433,561
Nonmarketable:				Domestic Series	0	67	509
United States Savings Securities:				Foreign Series	0	0	1,812
Cash Issue Price	58	721	6,800	State and Local Series	0	6,535	55,913
Interest Increment	0	699	4,421	Other	0	13	299
Government Account Series	81,302	918,709	10,489,705	Total Redemptions	\$ 139,315	\$ 1,196,572	\$ 12,616,864
Domestic Series	0	67	509	Net Change in Public Debt Outstanding	\$ 171	\$ -33	\$ 232,507
Foreign Series	0	0	1,500				
State and Local Series	0	3,453	57,370				
Other	0	104	314				
Total Issues	\$ 139,486	\$ 1,196,539	\$ 12,849,371				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 139,486	\$ 1,196,539	\$ 12,849,371
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	204	811	6,756
Bonds and Notes (-)	0	0	-165
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	81,302	918,709	10,488,695
Interest Increment on United States Savings Securities (-)	0	699	4,421
Inflation - Indexed Securities Increment	39	927	2,205
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	57,940	275,394	2,333,246
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	139,315	1,196,572	12,616,864
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	69,674	892,094	10,433,561
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 69,641	\$ 304,479	\$ 2,168,303

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,585	\$ 93,572	\$ 815,871
Individual Estimated Income Taxes	5	1,976	2,458
Railroad Retirement Taxes	4	241	2,458
Excise Taxes	156	2,952	33,344
Corporation Income Taxes	161	23,742	104,473
Federal Unemployment Taxes	28	383	2,246
Estate and Gift Taxes & Misc IRS Rcpts.	7	69	431
Change in Balance of Unclassified Taxes	-114	198	163
Total	\$ 1,833	\$ 123,133	\$ 961,445
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	74	1,041	15,851
Collector Depositories	434	37,292	223,878
Tax and Loan Accounts	1,282	81,084	691,831
Inter-agency Transfers	43	3,717	29,885

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,711,602	\$ 3,713,713	\$ 3,711,312	\$ 3,553,180
Intragovernmental Holdings	2,749,141	2,746,860	2,749,464	2,675,056
Total Public Debt				
Outstanding	6,460,743	6,460,572	6,460,776	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	518	518	520
Unamortized Discount	45,427	45,256	45,434	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	177	177	150	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 62	\$ 384	\$ 12,132	\$ 12,578
Deposits:				
Taxes Received (Table IV)	4	30	1,248	1,282
Transfers to Depositories	2	17	1,705	1,723
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	247	8,376	8,623
Depository Initiated	1	1	240	242
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 67	\$ 183	\$ 6,469	\$ 6,718

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 30,244	\$ 149,162
Business	155	6,665	52,229