



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, April 16, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 8,821	\$ 7,942	\$ 6,746	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	7,418	0	6,504	53,007
<b>Total Operating Balance .....</b>	<b>\$ 16,238</b>	<b>\$ 7,942</b>	<b>\$ 13,250</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 13	\$ 380	\$ 3,617	Commodity Credit Corporation programs ..	\$ 85	\$ 1,011	\$ 23,045
Commodity Credit Corporation programs ..	49	638	7,714	Defense Vendor Payments (EFT) .....	794	10,311	107,453
Customs and Certain Excise Taxes .....	89	1,190	14,357	Education Department programs .....	193	2,927	38,543
Deposits by States:				Energy Department programs .....	61	1,063	13,214
Supplemental Security Income .....	0	0	2,059	Federal Employees Insurance Payments ..	87	1,638	19,628
Unemployment .....	55	274	6,544	Fed. Highway Administration programs ...	158	1,363	14,123
Education Department programs .....	29	508	7,917	Federal Salaries (EFT) .....	287	5,806	66,328
Energy Department programs .....	4	139	3,174	Food and Nutrition Service (misc) .....	69	1,048	11,281
Estate and Gift Taxes .....	146	1,123	12,323	Food Stamps .....	68	1,112	11,021
Federal Reserve Earnings .....	305	1,153	12,577	GSA programs .....	82	1,059	9,139
Foreign Deposits, Military Sales .....	7	679	5,442	Health and Human Services Grants (misc)	250	3,146	35,956
FTD's Received (Table IV) .....	3,964	29,660	231,056	Housing and Urban Development programs	108	3,130	27,335
Housing and Urban Development programs	27	592	5,801	Interest on Treasury Securities .....	3	2,140	69,544
Individual Income and Employment				Justice Department programs .....	13	399	6,402
Taxes, Not Withheld .....	5,042	26,820	101,512	Labor Dept. prgms (excl. unemployment) .	47	594	7,531
Interest recd from T&L Depositories .....	0	1	88	Medicaid .....	565	8,213	84,540
Justice Department programs .....	5	75	1,837	Medicare .....	884	14,020	147,942
Postal Service .....	401	4,984	54,911	NASA programs .....	58	579	6,693
Public Debt Cash Issues (Table III-B) .....	30	158,170	2,216,022	Postal Service Money Orders and Other ..	178	2,378	27,005
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	59	162,571	2,026,396
Air Transport Security Fees .....	5	8	891	Social Security Benefits (EFT) .....	2,765	27,402	206,794
				Temporary Assistance for Needy			
				Families (HHS) .....	27	701	11,089
				Unemployment Insurance Benefits .....	229	2,759	29,925
				Veterans Affairs programs .....	66	757	8,182
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	350	3,456	30,701
				Thrift Savings Plan Transfer .....	78	747	5,863
<b>Total Other Deposits .....</b>	<b>5</b>	<b>581</b>	<b>11,016</b>	<b>Unclassified .....</b>	<b>2,034</b>	<b>5,148</b>	<b>156,390</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>2,462</b>	<b>33,786</b>	<b>410,187</b>
Funds (closing balance \$313) .....	-7	-258	-260	<b>Transfers to Depositories .....</b>	<b>1,105</b>	<b>8,781</b>	<b>238,286</b>
Transfers from Depositories .....	1,415	74,061	960,816	<b>Total Federal Reserve Account .....</b>	<b>10,701</b>	<b>298,693</b>	<b>3,657,580</b>
<b>Total Federal Reserve Account .....</b>	<b>11,580</b>	<b>300,768</b>	<b>3,658,522</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	7,728	66,194	676,941	(Table V) .....	1,415	74,061	960,816
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 9,596</b>	<b>\$ 289,912</b>	<b>\$ 3,419,294</b>
(Table V) .....	1,105	8,781	238,286	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 8,296</b>	<b>\$ 2,988</b>	<b>\$ -44,647</b>
Total Tax and Loan Note							
Accounts (Table V) .....	8,833	74,975	915,227				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 17,892</b>	<b>\$ 292,900</b>	<b>\$ 3,374,647</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, April 16, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 156,402	\$ 1,764,905
Regular Series	\$ 0	\$ 126,657	\$ 1,782,957	Notes	0	0	189,968
Cash Management Series	0	28,000	67,002	Bonds	0	2	7,256
Notes	0	-2	304,307	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	39	612	1,967	United States Savings Securities	57	612	6,795
Federal Financing Bank	0	0	15,000	Government Account Series	58,894	522,277	10,063,744
Nonmarketable:				Domestic Series	0	67	509
United States Savings Securities:				Foreign Series	0	0	1,812
Cash Issue Price	30	472	6,551	State and Local Series	2	5,475	54,853
Interest Increment	0	699	4,421	Other	0	13	299
Government Account Series	58,850	524,798	10,095,794	Total Redemptions	\$ 58,952	\$ 684,848	\$ 12,105,140
Domestic Series	0	67	509	Net Change in Public Debt Outstanding	\$ -34	\$ -159	\$ 232,382
Foreign Series	0	0	1,500				
State and Local Series	0	3,282	57,200				
Other	0	104	314				
Total Issues	\$ 58,919	\$ 684,689	\$ 12,337,521				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 58,919	\$ 684,689	\$ 12,337,521
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	411	6,356
Bonds and Notes (-)	0	0	-165
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	58,850	524,798	10,094,784
Interest Increment on United States Savings Securities (-)	0	699	4,421
Inflation - Indexed Securities Increment	39	612	1,890
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	30	158,170	2,216,022
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	58,952	684,848	12,105,140
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	58,894	522,277	10,063,744
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 59	\$ 162,571	\$ 2,026,396

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,002	\$ 69,421	\$ 791,719
Individual Estimated Income Taxes	84	1,696	2,178
Railroad Retirement Taxes	45	188	2,406
Excise Taxes	6	2,725	33,118
Corporation Income Taxes	1/-397	23,002	103,734
Federal Unemployment Taxes	21	207	2,070
Estate and Gift Taxes & Misc IRS Rcpts.	6	49	410
Change in Balance of Unclassified Taxes	1,135	1,797	1,762
Total	\$ 11,903	\$ 99,086	\$ 937,398
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1/-596	475	15,285
Collector Depositories	4,560	29,185	215,771
Tax and Loan Accounts	7,728	66,194	676,941
Inter-agency Transfers	212	3,232	29,401

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,728,082	\$ 3,727,646	\$ 3,711,312	\$ 3,553,180
Intragovernmental Holdings	2,732,535	2,733,005	2,749,464	2,675,056
Total Public Debt				
Outstanding	6,460,618	6,460,651	6,460,776	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,292	45,326	45,434	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	167	167	150	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	27	216	7,484	7,728
Transfers to Depositories	1	11	1,092	1,105
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	56	1,357	1,415
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 27	\$ 172	\$ 7,219	\$ 7,418

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 23	\$ 19,942	\$ 138,860
Business	416	5,101	50,666

<sup>1/</sup> Includes an adjustment of \$620 million due to duplicate processing on April 15, 2003.