



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, April 15, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,942	\$ 6,082	\$ 6,746	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	0	5,162	6,504	53,007
<b>Total Operating Balance .....</b>	<b>\$ 7,942</b>	<b>\$ 11,244</b>	<b>\$ 13,250</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 30	\$ 366	\$ 3,603	Commodity Credit Corporation programs ..	\$ 69	\$ 925	\$ 22,960
Commodity Credit Corporation programs ..	57	589	7,665	Defense Vendor Payments (EFT) .....	1,589	9,517	106,659
Customs and Certain Excise Taxes .....	116	1,101	14,268	Education Department programs .....	202	2,734	38,350
<b>Deposits by States:</b>				Energy Department programs .....	89	1,002	13,153
Supplemental Security Income .....	0	0	2,059	Federal Employees Insurance Payments ..	84	1,551	19,541
Unemployment .....	40	219	6,488	Fed. Highway Administration programs ...	150	1,205	13,965
Education Department programs .....	35	479	7,888	Federal Salaries (EFT) .....	628	5,519	66,042
Energy Department programs .....	7	135	3,170	Food and Nutrition Service (misc) .....	88	980	11,212
Estate and Gift Taxes .....	104	977	12,177	Food Stamps .....	101	1,044	10,953
Federal Reserve Earnings .....	0	848	12,272	GSA programs .....	93	977	9,057
Foreign Deposits, Military Sales .....	33	672	5,435	Health and Human Services Grants (misc)	272	2,895	35,706
FTD's Received (Table IV) .....	7,267	25,696	227,092	Housing and Urban Development programs	88	3,022	27,227
Housing and Urban Development programs	30	565	5,774	Interest on Treasury Securities .....	1,610	2,137	69,541
Individual Income and Employment				Justice Department programs .....	30	386	6,389
Taxes, Not Withheld .....	9,521	21,778	96,469	Labor Dept. prgms (excl. unemployment) .	50	546	7,484
Interest recd from T&L Depositories .....	0	1	88	Medicaid .....	713	7,648	83,975
Justice Department programs .....	4	70	1,832	Medicare .....	1,150	13,135	147,058
Postal Service .....	453	4,583	54,509	NASA programs .....	39	522	6,635
Public Debt Cash Issues (Table III-B) .....	215	158,140	2,215,992	Postal Service Money Orders and Other ..	205	2,201	26,827
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	28,586	162,512	2,026,337
Air Transport Security Fees .....	1	3	886	Social Security Benefits (EFT) .....	0	24,637	204,028
				Temporary Assistance for Needy			
				Families (HHS) .....	88	674	11,063
				Unemployment Insurance Benefits .....	273	2,530	29,696
				Veterans Affairs programs .....	53	691	8,116
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT) .....	154	3,106	30,351
				Military Active Duty Pay (EFT) .....	1,883	4,299	28,035
				Pmt. to Resolution Funding Corp (Treas)	499	499	1,178
<b>Total Other Deposits .....</b>	<b>1</b>	<b>576</b>	<b>11,012</b>	Unclassified .....	2,015	3,115	154,357
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>4,551</b>	<b>31,325</b>	<b>407,725</b>
Funds (closing balance \$307) .....	-89	-251	-254	Transfers to Depositories .....	0	7,676	237,181
Transfers from Depositories .....	24,838	72,646	959,401	<b>Total Federal Reserve Account .....</b>	<b>40,800</b>	<b>287,992</b>	<b>3,646,879</b>
<b>Total Federal Reserve Account .....</b>	<b>42,661</b>	<b>289,188</b>	<b>3,646,943</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	19,676	58,466	669,213	(Table V) .....	24,838	72,646	959,401
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 40,800</b>	<b>\$ 280,316</b>	<b>\$ 3,409,698</b>
(Table V) .....	0	7,676	237,181	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -3,301</b>	<b>\$ -5,308</b>	<b>\$ -52,943</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	19,676	66,142	906,394				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 37,499</b>	<b>\$ 275,008</b>	<b>\$ 3,356,755</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, April 15, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 28,000	\$ 156,402	\$ 1,764,905
Regular Series	\$ 0	\$ 126,657	\$ 1,782,957	Notes	0	0	189,968
Cash Management Series	0	28,000	67,002	Bonds	0	1	7,256
Notes	0	-2	304,307	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	39	573	1,927	United States Savings Securities	53	555	6,738
Federal Financing Bank	0	0	15,000	Government Account Series	34,345	463,383	10,004,850
Nonmarketable:				Domestic Series	67	67	509
United States Savings Securities:				Foreign Series	0	0	1,812
Cash Issue Price	31	443	6,522	State and Local Series	453	5,474	54,851
Interest Increment	0	699	4,421	Other	13	13	299
Government Account Series	62,641	465,948	10,036,944	Total Redemptions	\$ 62,931	\$ 625,895	\$ 12,046,187
Domestic Series	0	67	509	Net Change in Public Debt Outstanding	\$ -35	\$ -125	\$ 232,415
Foreign Series	0	0	1,500				
State and Local Series	80	3,282	57,200				
Other	104	104	314				
Total Issues	\$ 62,895	\$ 625,770	\$ 12,278,602				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 62,895	\$ 625,770	\$ 12,278,602
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	411	6,356
Bonds and Notes (-)	0	0	-165
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	62,641	465,948	10,035,934
Interest Increment on United States Savings Securities (-)	0	699	4,421
Inflation - Indexed Securities Increment	39	573	1,851
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	215	158,140	2,215,992
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	62,931	625,895	12,046,187
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	34,345	463,383	10,004,850
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 28,586	\$ 162,512	\$ 2,026,337

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,301	\$ 58,419	\$ 780,717
Individual Estimated Income Taxes	996	1,612	2,094
Railroad Retirement Taxes	3	143	2,361
Excise Taxes	26	2,720	33,113
Corporation Income Taxes	21,575	23,399	104,131
Federal Unemployment Taxes	37	186	2,049
Estate and Gift Taxes & Misc IRS Rcpts.	4	43	404
Change in Balance of Unclassified Taxes	310	662	627
Total	\$ 27,251	\$ 87,183	\$ 925,495
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	-163	1,071	15,881
Collector Depositories	7,430	24,625	211,211
Tax and Loan Accounts	19,676	58,466	669,213
Inter-agency Transfers	308	3,021	29,189

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,727,646	\$ 3,736,959	\$ 3,711,312	\$ 3,553,180
Intragovernmental Holdings	2,733,005	2,723,728	2,749,464	2,675,056
Total Public Debt				
Outstanding	6,460,651	6,460,687	6,460,776	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,326	45,360	45,434	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	167	166	150	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 11	\$ 88	\$ 5,062	\$ 5,161
Deposits:				
Taxes Received (Table IV)	28	314	19,334	19,676
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	36	248	17,837	18,120
Depository Initiated	4	154	6,559	6,718
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 19,919	\$ 138,837
Business	533	4,685	50,250