

## **DAILY TREASURY STATEMENT**

# Cash and debt operations of the United States Treasury Friday, April 11, 2003

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance									
		Closing balance today		Opening balance					
Type of account				Today		This month		This fiscal year	
Federal Reserve Account		5,174 0	\$	6,926 2,148	\$	6,746 6,504	\$	7,879 53,007	
Total Operating Balance	\$	5,174	\$	9,074	\$	13,250	\$	60,886	

#### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	month year Withdrawals Today		This month to date	Fiscal year to date	
Federal Reserve Account:				Federal Reserve Account:			
	\$ 127	\$ 319	\$ 3,556	Commodity Credit Corporation programs	\$ 72	\$ 746	\$ 22,780
Commodity Credit Corporation programs	52	483	7,559	Defense Vendor Payments (EFT)	641	6,825	103,967
Customs and Certain Excise Taxes	87	841	14,009	Education Department programs	211	2,189	37,805
Deposits by States:			0.050	Energy Department programs	111	831	12,981
Supplemental Security Income	0	0	2,059	Federal Employees Insurance Payments	78	1,379	19,369
Unemployment	25	150	6,420	Fed. Highway Administration programs	88	951	13,711
Education Department programs Energy Department programs	47 6	389 116	7,799 3,151	Federal Salaries (EFT)	2,098	4,078	64,600
Estate and Gift Taxes	72	782	11,982	Food and Nutrition Service (misc) Food Stamps	105 90	758 762	10,990 10,672
Federal Reserve Earnings	0	848	12,272	GSA programs	29	799	8,879
Foreign Deposits, Military Sales	4	634	5,397	Health and Human Services Grants (misc)	293	2,417	35,228
FTD's Received (Table IV)	1,376	15,254	216,650	Housing and Urban Development programs	94	2,818	27.022
Housing and Urban Development programs	35	498	5,707	Interest on Treasury Securities	2	524	67.928
Individual Income and Employment			-,	Justice Department programs	42	309	6,312
Taxes, Not Withheld	1,723	9,727	84,419	Labor Dept. prgms (excl. unemployment) .	57	451	7,389
Interest recd from T&L Depositaries	0	1	88	Medicaid	556	6,409	82,735
Justice Department programs	3	61	1,824	Medicare	875	11,240	145,163
Postal Service	336	3,735	53,662	NASA programs	48	436	6,549
Public Debt Cash Issues (Table III-B)	38	157,861	2,215,713	Postal Service Money Orders and Other	173	1,677	26,304
Other Deposits:				Public Debt Cash Redemp. (Table III-B)	44	133,876	1,997,701
				Social Security Benefits (EFT)	0	24,637	204,028
				Families (HHS)	74	524	10,912
				Unemployment Insurance Benefits	168	2,029	29.195
				Veterans Affairs programs	78	547	7,972
				Other Withdrawals:	70	3-7	1,512
				IRS Tax Refunds Individual (EFT)	3,919	7.923	86,192
				Transportation Security Admin	19	84	2,458
Total Other Deposits	0	575	11,011				
Funds (closing balance \$159)	-57	-103	-105				
Transfers from Depositaries	6,081	45,275	932,030	Unclassified	1,742	-1,273	149,969
Total Federal Reserve Account	9,955	237,447	3,595,201	Total, Other Withdrawals	5,680	24,167	400,568
Tax and Loan Note Accounts:				Transfers to Depositaries	0	7,641	237,147
FTD's Received (Table IV)  Transfers from Federal Reserve Account	3,933	31,129	641,877	Total Federal Reserve Account	11,707	239,019	3,597,906
(Table V)	0	7,641	237,147	Tax and Loan Note Accounts:			
Total Tax and Loan Note Accounts (Table V)	3,933	38,771	879,023	Transfers to Federal Reserve Account (Table V)	6,081	45,275	932,030
Total Deposits (excluding transfers)	¢ 7.007	\$ 223,301	\$ 3.305.048	Total Withdrawala (avaluding transfers)	¢ 11 707	¢ 224 277	¢ 2.260.750
rotal Deposits (excluding transfers)	\$ 7,807	φ ∠∠3,301	\$ 3,305,048	Total Withdrawals (excluding transfers)	\$ 11,707	\$ 231,377	\$ 3,360,759
				Net Change in Operating Cash Balance	\$ -3,900	\$ -8,077	\$ -55,712

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: http://www.stat-usa.gov/sotn. For more information regarding this system, please call 202-482-1986.

#### **TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings	and retirement plan securities which a	are stated at current redemntion value)
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Issues	Today	This month to date	Fiscal year to date	Redemptions	Redemptions Today		Fiscal year to date
Marketable: Bills: Regular Series Cash Management Series Notes Bonds	0 0 0	\$ 126,659 28,000 -2 0	\$ 1,782,95 67,00 304,30	Bonds	\$ 0 0 0 0	\$ 128,402 0 1 0	\$ 1,736,905 189,968 7,256 15,000
Inflation - Indexed Securities Increment Federal Financing Bank Nonmarketable: United States Savings Securities: Cash Issue Price Interest Increment Government Account Series Domestic Series Foreign Series State and Local Series Other	38 0 34,784 0 0 0	363 699 367,721 50 0 3,202	1,77 15,00 6,44 4,42 9,938,71 49 1,50 57,12	United States Savings Securities Government Account Series Domestic Series Foreign Series State and Local Series Other	44 34,853 0 0 0	452 393,213 0 0 5,020	6,635 9,934,680 442 1,812 54,398 286
Total Issues	\$ 34,861	\$ 527,106	\$ 12,179,93	Total Redemptions	\$ 34,897	\$ 527,090	\$ 11,947,382
				Net Change in Public Debt Outstanding	\$ -36	\$ 16	\$ 232,557

#### TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 34,861	\$ 527,106	\$ 12,179,938
Premium on New Issues	0	0	786
Discount on New Issues:	0	411	6,356
Bills (-)	0	411	-165
Federal Financing Bank (-)	ő	Ö	15,000
Government Account Transactions (-)	34,784	367,721	9,937,707
Interest Increment on United States			
Savings Securities (-)	0	699	4,421
Inflation - Indexed Securities Increment Total Public Debt Cash Issues	39	415	1,693
Deposited in Federal Reserve Account	38	157,861	2,215,713
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Public Debt Cash Redemptions:	0400=	505.000	44.047.000
Public Debt Redemptions (Table III-A)	34,897	527,090	11,947,382
Premium on Debt Buyback Operation Discount on Debt Buyback Operation (-)	0		0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	34,853	393,213	9,934,680
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct	\$ 44	\$ 133,876	\$ 1,997,701

#### **TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes Individual Estimated Income Taxes Railroad Retirement Taxes Excise Taxes Corporation Income Taxes Federal Unemployment Taxes Estate and Gift Taxes & Misc IRS Rcpts. Change in Balance of Unclassified Taxes	\$ 5,108 96 29 73 210 21 3	\$ 46,638 240 107 829 726 128 36	\$ 768,937 722 2,325 31,222 81,457 1,991 397
Total	\$ 5,564	\$ 48,935	\$ 887,247
These Receipts were deposited in: Federal Reserve Account: Directly Collector Depositaries Tax and Loan Accounts Inter-agency Transfers	122 1,253 3,933 256	644 14,610 31,129 2,552	15,454 201,197 641,877 28,720

## TABLE III-C—Debt Subject to Limit

	Closing		Opening bala	nce
Balance Transactions	balance today	Today	This month	Fiscal year
Debt Held by the Public Intragovernmental Holdings Total Public Debt	\$ 3,736,827 2,723,966	\$3,736,796 2,724,032		
Outstanding	6,460,793	6,460,829	6,460,776	6,228,236
Other Debt	518			
Unamortized Discount	45,464			
Federal Financing Bank Plus: Other Debt Subject to Limit Guaranteed Debt of	15,000	15,000	15,000	15,000
Government Agencies	165	163	150	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

# TABLE V—Tax and Loan Note Accounts by Depositary Category

Balance Transactions	Tyl	Total		
balance transactions	Α	В	С	Total
Opening Balance Today Deposits:	\$ 71	\$ 202	\$ 1,876	\$ 2,148
Taxes Received (Table IV)	12	89	3,831	3,933
Transfers to Depositaries	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	78	261	5,081	5,420
Depositary Initiated	5	30	626	661
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

#### **TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10,022	\$ 19,897	\$ 138,816
	180	3,968	49,533