



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, March 31, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,746	\$ 4,875	\$ 4,268	\$ 7,879
Tax and Loan Note Accounts (Table V)	6,504	190	4,286	53,007
Total Operating Balance	\$ 13,250	\$ 5,066	\$ 8,555	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 79	\$ 475	\$ 3,237	Commodity Credit Corporation programs ..	\$ 98	\$ 1,705	\$ 22,034
Commodity Credit Corporation programs ..	114	1,230	7,076	Defense Vendor Payments (EFT)	496	18,283	97,142
Customs and Certain Excise Taxes	101	2,099	13,167	Education Department programs	352	5,820	35,616
Deposits by States:				Energy Department programs	161	1,889	12,150
Supplemental Security Income	43	388	2,058	Federal Employees Insurance Payments ..	110	2,987	17,990
Unemployment	6	247	6,269	Fed. Highway Administration programs ...	91	1,648	12,760
Education Department programs	54	1,183	7,409	Federal Salaries (EFT)	798	10,400	60,522
Energy Department programs	28	469	3,035	Food and Nutrition Service (misc)	113	1,820	10,232
Estate and Gift Taxes	140	2,014	11,200	Food Stamps	67	1,756	9,909
Federal Reserve Earnings	0	1,469	11,424	GSA programs	43	1,633	8,080
Foreign Deposits, Military Sales	1	711	4,763	Health and Human Services Grants (misc)	494	5,651	32,811
FTD's Received (Table IV)	2,709	41,782	201,396	Housing and Urban Development programs	111	3,977	24,205
Housing and Urban Development programs	43	910	5,209	Interest on Treasury Securities	1,946	2,324	67,404
Individual Income and Employment				Justice Department programs	21	922	6,003
Taxes, Not Withheld	367	6,569	74,692	Labor Dept. prgms (excl. unemployment) .	45	1,222	6,938
Interest recd from T&L Depositories	0	4	87	Medicaid	489	12,198	76,326
Justice Department programs	12	188	1,763	Medicare	850	19,402	133,923
Postal Service	367	8,146	49,927	NASA programs	38	1,008	6,113
Public Debt Cash Issues (Table III-B)	35,231	346,910	2,057,852	Postal Service Money Orders and Other ..	342	4,294	24,627
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	28,931	305,332	1,863,825
Air Transport Security Fees	119	145	883	Social Security Benefits (EFT)	0	30,227	179,392
Minerals Management Svc/Collections ..	411	595	2,958	Temporary Assistance for Needy			
				Families (HHS)	121	1,782	10,389
				Unemployment Insurance Benefits	181	4,968	27,166
				Veterans Affairs programs	75	1,318	7,425
				Other Withdrawals:			
				Federal Financing Bank (net)	-355	-224	111
				FEMA	197	616	2,274
				HHS: Indian Health Service	94	94	489
				IRS Tax Refunds Business (EFT)	551	8,624	27,245
				Pension Benefit Guaranty Corp.	147	147	881
				Thrift Savings Plan Transfer	129	971	5,116
				Transportation Security Admin.	90	218	2,374
Total Other Deposits	530	1,983	10,436	Unclassified	2,056	27,628	151,242
Change in Balance of Uncollected				Total, Other Withdrawals	2,909	75,405	376,401
Funds (closing balance \$56)	32	15	-2	Transfers to Depositories	3,637	23,710	229,505
Transfers from Depositories	4,538	127,366	886,755	Total Federal Reserve Account	42,523	541,680	3,358,887
Total Federal Reserve Account	44,393	544,158	3,357,754	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	7,215	105,875	610,747	(Table V)	4,538	127,366	886,755
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 38,886	\$ 517,971	\$ 3,129,382
(Table V)	3,637	23,710	229,505	Net Change in Operating Cash Balance	\$ 8,185	\$ 4,695	\$ -47,635
Total Tax and Loan Note							
Accounts (Table V)	10,852	129,584	840,252				
Total Deposits (excluding transfers)	\$ 47,070	\$ 522,666	\$ 3,081,747				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, March 31, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 269,209	\$ 1,608,503
Regular Series	\$ -1	\$ 279,463	\$ 1,656,300	Notes	28,848	28,848	189,968
Cash Management Series	0	26,000	39,001	Bonds	0	5	7,255
Notes	35,213	35,211	304,309	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	65	641	1,355	United States Savings Securities	41	973	6,183
Federal Financing Bank	0	15,000	15,000	Government Account Series	59,760	1,168,378	9,541,467
Nonmarketable:				Domestic Series	0	0	442
United States Savings Securities:				Foreign Series	0	200	1,812
Cash Issue Price	56	914	6,079	State and Local Series	42	6,072	49,378
Interest Increment	0	565	3,722	Other	0	25	286
Government Account Series	53,476	1,124,675	9,570,996				
Domestic Series	0	0	442				
Foreign Series	0	800	1,500				
State and Local Series	8	5,337	53,918				
Other	0	91	210				
Total Issues	\$ 88,818	\$ 1,488,696	\$ 11,652,832	Total Redemptions	\$ 88,691	\$ 1,473,710	\$ 11,420,292
				Net Change in Public Debt Outstanding	\$ 127	\$ 14,986	\$ 232,540

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 88,818	\$ 1,488,696	\$ 11,652,832
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	859	5,945
Bonds and Notes (-)	46	46	-165
Federal Financing Bank (-)	0	15,000	15,000
Government Account Transactions (-)	53,476	1,124,675	9,569,986
Interest Increment on United States Savings Securities (-)	0	565	3,722
Inflation - Indexed Securities Increment	65	641	1,278
Total Public Debt Cash Issues	35,231	346,910	2,057,852
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	88,691	1,473,710	11,420,292
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	59,760	1,168,378	9,541,467
Total Public Debt Cash Redemptions	\$ 28,931	\$ 305,332	\$ 1,863,825
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,757	\$ 125,206	\$ 722,298
Individual Estimated Income Taxes	6	58	482
Railroad Retirement Taxes	74	425	2,218
Excise Taxes	49	4,754	30,393
Corporation Income Taxes	179	21,060	80,732
Federal Unemployment Taxes	13	92	1,863
Estate and Gift Taxes & Misc IRS Rcpts.	2	40	361
Change in Balance of Unclassified Taxes	9	-103	-35
Total	\$ 10,087	\$ 151,532	\$ 838,312
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	72	2,586	14,810
Collector Depositories	2,636	39,196	186,586
Tax and Loan Accounts	7,215	105,875	610,747
Inter-agency Transfers	164	3,875	26,168

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,711,312	\$ 3,711,106	\$ 3,683,888	\$ 3,553,180
Intragovernmental Holdings	2,749,464	2,749,544	2,761,902	2,675,056
Total Public Debt				
Outstanding	6,460,776	6,460,649	6,445,790	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,434	45,307	45,432	51,569
Federal Financing Bank	15,000	15,000	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	150	150	135	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 36	\$ 154	\$ 0	\$ 190
Deposits:				
Taxes Received (Table IV)	11	98	7,106	7,215
Transfers to Depositories	6	52	3,579	3,637
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	33	4,501	4,538
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 49	\$ 271	\$ 6,184	\$ 6,504

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	¹ / \$ 43,313	\$ 118,919
Business	638	11,519	45,564

¹Does not include \$356 million offset by FMS for the month of March, 2003, and \$1,351 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.