



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, March 28, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,875	\$ 7,029	\$ 4,268	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	190	131	4,286	53,007
<b>Total Operating Balance .....</b>	<b>\$ 5,066</b>	<b>\$ 7,160</b>	<b>\$ 8,555</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 27	\$ 395	\$ 3,157	Commodity Credit Corporation programs ..	\$ 67	\$ 1,607	\$ 21,936
Commodity Credit Corporation programs ..	33	1,116	6,962	Defense Vendor Payments (EFT) .....	867	17,787	96,646
Customs and Certain Excise Taxes .....	123	1,998	13,066	Education Department programs .....	304	5,468	35,264
<b>Deposits by States:</b>				Energy Department programs .....	148	1,728	11,990
Supplemental Security Income .....	292	345	2,016	Federal Employees Insurance Payments ..	257	2,877	17,880
Unemployment .....	5	241	6,263	Fed. Highway Administration programs ...	86	1,558	12,669
Education Department programs .....	71	1,129	7,356	Federal Salaries (EFT) .....	2,094	9,601	59,724
Energy Department programs .....	17	441	3,007	Food and Nutrition Service (misc) .....	40	1,707	10,119
Estate and Gift Taxes .....	120	1,874	11,061	Food Stamps .....	36	1,689	9,842
Federal Reserve Earnings .....	0	1,469	11,424	GSA programs .....	22	1,590	8,037
Foreign Deposits, Military Sales .....	3	709	4,762	Health and Human Services Grants (misc)	341	5,156	32,316
FTD's Received (Table IV) .....	1,728	39,074	198,688	Housing and Urban Development programs	128	3,866	24,093
Housing and Urban Development programs	34	867	5,167	Interest on Treasury Securities .....	4	378	65,458
Individual Income and Employment				Justice Department programs .....	97	901	5,982
Taxes, Not Withheld .....	322	6,202	74,325	Labor Dept. prgms (excl. unemployment) .	78	1,177	6,893
Interest recd from T&L Depositories .....	0	4	87	Medicaid .....	377	11,709	75,837
Justice Department programs .....	9	177	1,751	Medicare .....	1,003	18,553	133,073
Postal Service .....	318	7,779	49,560	NASA programs .....	33	969	6,075
Public Debt Cash Issues (Table III-B) .....	50	311,679	2,022,621	Postal Service Money Orders and Other ..	163	3,952	24,284
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	149	276,401	1,834,894
Air Transport Security Fees .....	3	26	764	Social Security Benefits (EFT) .....	0	30,227	179,392
Railroad Unemployment Ins. ....	1	3	80	Temporary Assistance for Needy			
				Families (HHS) .....	137	1,661	10,268
				Unemployment Insurance Benefits .....	179	4,786	26,984
				Veterans Affairs programs .....	74	1,242	7,350
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT) .....	1,517	8,074	26,695
				IRS Tax Refunds Individual (EFT) .....	4,307	22,034	78,269
				Transportation Security Admin. ....	1	129	2,285
<b>Total Other Deposits .....</b>	<b>4</b>	<b>1,453</b>	<b>9,906</b>	Unclassified .....	-2,584	25,572	149,186
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>3,240</b>	<b>72,496</b>	<b>373,491</b>
Funds (closing balance \$87) .....	-4	-17	-34	Transfers to Depositories .....	0	20,073	225,868
Transfers from Depositories .....	4,620	122,829	882,217	<b>Total Federal Reserve Account .....</b>	<b>9,925</b>	<b>499,158</b>	<b>3,316,365</b>
<b>Total Federal Reserve Account .....</b>	<b>7,771</b>	<b>499,765</b>	<b>3,313,361</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	4,680	98,660	603,532	(Table V) .....	4,620	122,829	882,217
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 9,925</b>	<b>\$ 479,085</b>	<b>\$ 3,090,496</b>
(Table V) .....	0	20,073	225,868	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -2,094</b>	<b>\$ -3,489</b>	<b>\$ -55,820</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	4,680	118,732	829,401				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 7,831</b>	<b>\$ 475,596</b>	<b>\$ 3,034,676</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, March 28, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 269,209	\$ 1,608,503
Regular Series	\$ 0	\$ 279,464	\$ 1,656,301	Notes	0	0	161,120
Cash Management Series	0	26,000	39,001	Bonds	0	5	7,254
Notes	0	-2	269,096	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	22	576	1,290	United States Savings Securities	40	932	6,142
Federal Financing Bank	0	15,000	15,000	Government Account Series	56,637	1,108,618	9,481,707
Nonmarketable:				Domestic Series	0	0	442
United States Savings Securities:				Foreign Series	0	200	1,812
Cash Issue Price	49	858	6,023	State and Local Series	109	6,030	49,335
Interest Increment	0	565	3,722	Other	0	25	286
Government Account Series	56,679	1,071,199	9,517,520	Total Redemptions	\$ 56,786	\$ 1,385,019	\$ 11,331,600
Domestic Series	0	0	442	Net Change in Public Debt Outstanding	\$ -35	\$ 14,859	\$ 232,413
Foreign Series	0	800	1,500				
State and Local Series	1	5,329	53,909				
Other	0	91	210				
Total Issues	\$ 56,751	\$ 1,399,878	\$ 11,564,014				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 56,751	\$ 1,399,878	\$ 11,564,014
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	859	5,945
Bonds and Notes (-)	0	0	-211
Federal Financing Bank (-)	0	15,000	15,000
Government Account Transactions (-)	56,679	1,071,199	9,516,510
Interest Increment on United States Savings Securities (-)	0	565	3,722
Inflation - Indexed Securities Increment	22	576	1,213
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	50	311,679	2,022,621
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,786	1,385,019	11,331,600
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	56,637	1,108,618	9,481,707
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 149	\$ 276,401	\$ 1,834,894

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,973	\$ 115,449	\$ 712,541
Individual Estimated Income Taxes	4	53	476
Railroad Retirement Taxes	7	351	2,144
Excise Taxes	1,642	4,706	30,344
Corporation Income Taxes	166	20,881	80,553
Federal Unemployment Taxes	7	78	1,850
Estate and Gift Taxes & Misc IRS Rcpts.	1	39	360
Change in Balance of Unclassified Taxes	-74	-112	-44
Total	\$ 6,727	\$ 141,445	\$ 828,224
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	555	2,514	14,738
Collector Depositories	1,172	36,559	183,950
Tax and Loan Accounts	4,680	98,660	603,532
Inter-agency Transfers	319	3,711	26,004

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,711,106	\$ 3,708,033	\$ 3,683,888	\$ 3,553,180
Intragovernmental Holdings	2,749,544	2,752,651	2,761,902	2,675,056
Total Public Debt				
Outstanding	6,460,649	6,460,684	6,445,790	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,307	45,341	45,432	51,569
Federal Financing Bank	15,000	15,000	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	150	150	135	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 31	\$ 100	\$ 0	\$ 131
Deposits:				
Taxes Received (Table IV)	7	80	4,593	4,680
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,436	2,436
Depository Initiated	1	26	2,158	2,185
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 36	\$ 154	\$ 0	\$ 190

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10,505	\$ 43,304	\$ 118,910
Business	1,602	10,881	44,927