



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, March 27, 2003  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,029	\$ 5,927	\$ 4,268	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	131	279	4,286	53,007
<b>Total Operating Balance .....</b>	<b>\$ 7,160</b>	<b>\$ 6,206</b>	<b>\$ 8,555</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 18	\$ 368	\$ 3,130	Commodity Credit Corporation programs ..	\$ 65	\$ 1,540	\$ 21,870
Commodity Credit Corporation programs ..	83	1,082	6,929	Defense Vendor Payments (EFT) .....	943	16,919	95,778
Customs and Certain Excise Taxes .....	78	1,875	12,943	Education Department programs .....	339	5,164	34,960
<b>Deposits by States:</b>				Energy Department programs .....	112	1,581	11,842
Supplemental Security Income .....	1	53	1,723	Federal Employees Insurance Payments ..	339	2,619	17,623
Unemployment .....	6	236	6,258	Fed. Highway Administration programs ...	57	1,471	12,583
Education Department programs .....	34	1,058	7,285	Federal Salaries (EFT) .....	49	7,507	57,630
Energy Department programs .....	25	424	2,990	Food and Nutrition Service (misc) .....	49	1,667	10,079
Estate and Gift Taxes .....	78	1,754	10,941	Food Stamps .....	37	1,653	9,806
Federal Reserve Earnings .....	0	1,469	11,424	GSA programs .....	202	1,567	8,015
Foreign Deposits, Military Sales .....	9	706	4,759	Health and Human Services Grants (misc)	337	4,815	31,975
FTD's Received (Table IV) .....	529	37,346	196,960	Housing and Urban Development programs	103	3,738	23,965
Housing and Urban Development programs	52	833	5,132	Interest on Treasury Securities .....	7	374	65,455
Individual Income and Employment				Justice Department programs .....	65	804	5,885
Taxes, Not Withheld .....	252	5,881	74,003	Labor Dept. prgms (excl. unemployment) .	53	1,099	6,815
Interest recd from T&L Depositories .....	1	4	87	Medicaid .....	809	11,332	75,459
Justice Department programs .....	3	168	1,742	Medicare .....	803	17,550	132,070
Postal Service .....	325	7,462	49,243	NASA programs .....	51	936	6,041
Public Debt Cash Issues (Table III-B) .....	69,045	311,629	2,022,571	Postal Service Money Orders and Other ..	123	3,789	24,121
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	64,180	276,252	1,834,745
Air Transport Security Fees .....	1	23	761	Social Security Benefits (EFT) .....	0	30,227	179,392
				Temporary Assistance for Needy			
				Families (HHS) .....	194	1,524	10,130
				Unemployment Insurance Benefits .....	187	4,607	26,805
				Veterans Affairs programs .....	69	1,169	7,276
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT) .....	66	6,557	25,178
				Minerals Mgmt. Svc/Pmts to States .....	103	103	246
				Transportation Security Admin. ....	18	128	2,284
<b>Total Other Deposits .....</b>	<b>1</b>	<b>1,449</b>	<b>9,902</b>	Unclassified .....	1,466	28,156	151,770
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,653</b>	<b>69,256</b>	<b>370,251</b>
Funds (closing balance \$83) .....	12	-12	-30	Transfers to Depositories .....	0	20,073	225,868
Transfers from Depositories .....	1,377	118,208	877,597	<b>Total Federal Reserve Account .....</b>	<b>70,827</b>	<b>489,233</b>	<b>3,306,439</b>
<b>Total Federal Reserve Account .....</b>	<b>71,929</b>	<b>491,993</b>	<b>3,305,590</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,229	93,980	598,852	(Table V) .....	1,377	118,208	877,597
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 70,827</b>	<b>\$ 469,160</b>	<b>\$ 3,080,571</b>
(Table V) .....	0	20,073	225,868	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 954</b>	<b>\$ -1,395</b>	<b>\$ -53,726</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	1,229	114,052	824,721				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 71,781</b>	<b>\$ 467,765</b>	<b>\$ 3,026,845</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, March 27, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills . . . . .	\$ 63,813	\$ 269,209	\$ 1,608,503
Regular Series . . . . .	\$ 68,913	\$ 279,463	\$ 1,656,301	Notes . . . . .	0	0	161,120
Cash Management Series . . . . .	0	26,000	39,001	Bonds . . . . .	0	5	7,254
Notes . . . . .	0	-2	269,096	Federal Financing Bank . . . . .	0	0	15,000
Bonds . . . . .	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment . . . . .	22	554	1,268	United States Savings Securities . . . . .	40	892	6,102
Federal Financing Bank . . . . .	0	15,000	15,000	Government Account Series . . . . .	63,678	1,051,981	9,425,070
Nonmarketable:				Domestic Series . . . . .	0	0	442
United States Savings Securities:				Foreign Series . . . . .	200	200	1,812
Cash Issue Price . . . . .	40	809	5,974	State and Local Series . . . . .	126	5,921	49,226
Interest Increment . . . . .	0	565	3,722	Other . . . . .	0	25	286
Government Account Series . . . . .	58,755	1,014,520	9,460,841	Total Redemptions . . . . .	\$ 127,858	\$ 1,328,233	\$ 11,274,815
Domestic Series . . . . .	0	0	442	Net Change in Public Debt Outstanding . . . . .	\$ 184	\$ 14,894	\$ 232,448
Foreign Series . . . . .	300	800	1,500				
State and Local Series . . . . .	12	5,327	53,908				
Other . . . . .	0	91	210				
Total Issues . . . . .	\$ 128,042	\$ 1,343,126	\$ 11,507,262				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A) . . . . .	\$ 128,042	\$ 1,343,126	\$ 11,507,262
Premium on New Issues . . . . .	0	0	786
Discount on New Issues:			
Bills (-) . . . . .	219	859	5,945
Bonds and Notes (-) . . . . .	0	0	-211
Federal Financing Bank (-) . . . . .	0	15,000	15,000
Government Account Transactions (-) . . . . .	58,755	1,014,520	9,459,831
Interest Increment on United States Savings Securities (-) . . . . .	0	565	3,722
Inflation - Indexed Securities Increment . . . . .	22	554	1,191
Total Public Debt Cash Issues Deposited in Federal Reserve Account . . . . .	69,045	311,629	2,022,571
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) . . . . .	127,858	1,328,233	11,274,815
Premium on Debt Buyback Operation . . . . .	0	0	0
Discount on Debt Buyback Operation (-) . . . . .	0	0	0
Federal Financing Bank (-) . . . . .	0	0	15,000
Government Account Transactions (-) . . . . .	63,678	1,051,981	9,425,070
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct. . . . .	\$ 64,180	\$ 276,252	\$ 1,834,745

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes . . . . .	\$ 1,685	\$ 110,476	\$ 707,568
Individual Estimated Income Taxes . . . . .	2	49	473
Railroad Retirement Taxes . . . . .	4	344	2,137
Excise Taxes . . . . .	21	3,063	28,702
Corporation Income Taxes . . . . .	117	20,715	80,386
Federal Unemployment Taxes . . . . .	3	72	1,843
Estate and Gift Taxes & Misc IRS Rcpts. . . . .	3	37	359
Change in Balance of Unclassified Taxes . . . . .	-64	-38	30
Total . . . . .	\$ 1,771	\$ 134,718	\$ 821,498
These Receipts were deposited in:			
Federal Reserve Account:			
Directly . . . . .	87	1,959	14,182
Collector Depositories . . . . .	441	35,387	182,778
Tax and Loan Accounts . . . . .	1,229	93,980	598,852
Inter-agency Transfers . . . . .	13	3,392	25,685

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public . . . . .	\$ 3,708,033	\$ 3,708,237	\$ 3,683,888	\$ 3,553,180
Intragovernmental Holdings . . . . .	2,752,651	2,752,263	2,761,902	2,675,056
Total Public Debt Outstanding . . . . .	6,460,684	6,460,500	6,445,790	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt . . . . .	518	518	518	520
Unamortized Discount . . . . .	45,341	45,158	45,432	51,569
Federal Financing Bank . . . . .	15,000	15,000	0	15,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies . . . . .	150	150	135	283
Total Public Debt Subject to Limit . . . . .	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit . . . . .	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today . . . . .	\$ 28	\$ 78	\$ 172	\$ 279
Deposits:				
Taxes Received (Table IV) . . . . .	3	27	1,199	1,229
Transfers to Depositories . . . . .	0	0	0	0
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Withdrawals:				
Treasury Initiated . . . . .	0	0	1,198	1,198
Depository Initiated . . . . .	1	6	172	179
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Closing Balance Today . . . . .	\$ 31	\$ 100	\$ 0	\$ 131

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual . . . . .	\$ 12	\$ 32,799	\$ 108,405
Business . . . . .	100	9,279	43,325