



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, March 26, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,927	\$ 6,232	\$ 4,268	\$ 7,879
Tax and Loan Note Accounts (Table V) .....	279	3,802	4,286	53,007
<b>Total Operating Balance .....</b>	<b>\$ 6,206</b>	<b>\$ 10,034</b>	<b>\$ 8,555</b>	<b>\$ 60,886</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 9	\$ 350	\$ 3,112	Commodity Credit Corporation programs ..	\$ 70	\$ 1,475	\$ 21,805
Commodity Credit Corporation programs ..	34	999	6,846	Defense Vendor Payments (EFT) .....	996	15,976	94,835
Customs and Certain Excise Taxes .....	86	1,796	12,865	Education Department programs .....	231	4,825	34,621
<b>Deposits by States:</b>				Energy Department programs .....	82	1,469	11,730
Supplemental Security Income .....	0	52	1,723	Federal Employees Insurance Payments ..	169	2,280	17,283
Unemployment .....	6	231	6,253	Fed. Highway Administration programs ...	87	1,414	12,526
Education Department programs .....	49	1,024	7,251	Federal Salaries (EFT) .....	109	7,458	57,581
Energy Department programs .....	30	399	2,965	Food and Nutrition Service (misc) .....	40	1,618	10,031
Estate and Gift Taxes .....	67	1,676	10,862	Food Stamps .....	34	1,616	9,769
Federal Reserve Earnings .....	61	1,469	11,424	GSA programs .....	54	1,365	7,813
Foreign Deposits, Military Sales .....	53	697	4,749	Health and Human Services Grants (misc)	208	4,479	31,639
FTD's Received (Table IV) .....	2,708	36,817	196,431	Housing and Urban Development programs	103	3,635	23,863
Housing and Urban Development programs	34	781	5,080	Interest on Treasury Securities .....	5	367	65,448
Individual Income and Employment				Justice Department programs .....	70	740	5,820
Taxes, Not Withheld .....	400	5,628	73,751	Labor Dept. prgms (excl. unemployment) .	48	1,046	6,762
Interest recd from T&L Depositories .....	0	3	87	Medicaid .....	383	10,523	74,651
Justice Department programs .....	5	165	1,739	Medicare .....	1,244	16,747	131,267
Postal Service .....	377	7,137	48,918	NASA programs .....	59	885	5,990
Public Debt Cash Issues (Table III-B) .....	45	242,584	1,953,526	Postal Service Money Orders and Other ..	156	3,665	23,998
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	104	212,072	1,770,565
				Social Security Benefits (EFT) .....	2,812	30,227	179,392
				Temporary Assistance for Needy			
				Families (HHS) .....	50	1,330	9,937
				Unemployment Insurance Benefits .....	255	4,420	26,618
				Veterans Affairs programs .....	41	1,099	7,207
				<b>Other Withdrawals:</b>			
				HHS Deposit Fund Transfers to States ..	1/148	384	512
				IRS Tax Refunds Business (EFT) .....	1,100	6,491	25,112
				Transportation Security Admin. ....	1	109	2,265
<b>Total Other Deposits .....</b>	<b>0</b>	<b>1,448</b>	<b>9,901</b>	<b>Unclassified .....</b>	<b>2,249</b>	<b>26,690</b>	<b>150,305</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>3,498</b>	<b>67,602</b>	<b>368,598</b>
Funds (closing balance \$95) .....	7	-24	-42	<b>Transfers to Depositories .....</b>	<b>85</b>	<b>20,073</b>	<b>225,868</b>
Transfers from Depositories .....	6,718	116,831	876,220	<b>Total Federal Reserve Account .....</b>	<b>10,993</b>	<b>418,405</b>	<b>3,235,612</b>
<b>Total Federal Reserve Account .....</b>	<b>10,689</b>	<b>420,064</b>	<b>3,233,661</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	3,109	92,751	597,623	(Table V) .....	6,718	116,831	876,220
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 10,908</b>	<b>\$ 398,333</b>	<b>\$ 3,009,744</b>
(Table V) .....	85	20,073	225,868	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -3,829</b>	<b>\$ -2,349</b>	<b>\$ -54,680</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	3,194	112,823	823,491				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 7,080</b>	<b>\$ 395,984</b>	<b>\$ 2,955,064</b>				

<sup>1</sup>/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 26, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 205,395	\$ 1,544,689
Regular Series	\$ 0	\$ 210,551	\$ 1,587,388	Notes	0	0	161,120
Cash Management Series	0	26,000	39,001	Bonds	0	5	7,254
Notes	0	-2	269,096	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	22	532	1,246	United States Savings Securities	42	852	6,062
Federal Financing Bank	0	15,000	15,000	Government Account Series	46,861	988,303	9,361,392
Nonmarketable:				Domestic Series	0	0	442
United States Savings Securities:				Foreign Series	0	0	1,612
Cash Issue Price	33	769	5,934	State and Local Series	62	5,795	49,100
Interest Increment	0	565	3,722	Other	0	25	286
Government Account Series	46,863	955,764	9,402,086	Total Redemptions	\$ 46,965	\$ 1,200,374	\$ 11,146,956
Domestic Series	0	0	442	Net Change in Public Debt Outstanding	\$ -35	\$ 14,710	\$ 232,264
Foreign Series	0	500	1,200				
State and Local Series	12	5,316	53,896				
Other	0	91	210				
Total Issues	\$ 46,930	\$ 1,215,085	\$ 11,379,221				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 46,930	\$ 1,215,085	\$ 11,379,221
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	640	5,726
Bonds and Notes (-)	0	0	-211
Federal Financing Bank (-)	0	15,000	15,000
Government Account Transactions (-)	46,863	955,764	9,401,075
Interest Increment on United States Savings Securities (-)	0	565	3,722
Inflation - Indexed Securities Increment	22	532	1,169
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	45	242,584	1,953,526
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	46,965	1,200,374	11,146,956
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	46,861	988,303	9,361,392
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 104	\$ 212,072	\$ 1,770,565

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,708,237	\$ 3,705,283	\$ 3,683,888	\$ 3,553,180
Intragovernmental Holdings	2,752,263	2,755,252	2,761,902	2,675,056
Total Public Debt				
Outstanding	6,460,500	6,460,535	6,445,790	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,158	45,193	45,432	51,569
Federal Financing Bank	15,000	15,000	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	150	150	135	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,702	\$ 108,791	\$ 705,883
Individual Estimated Income Taxes	2	47	471
Railroad Retirement Taxes	21	340	2,132
Excise Taxes	388	3,042	28,681
Corporation Income Taxes	132	20,598	80,270
Federal Unemployment Taxes	5	68	1,839
Estate and Gift Taxes & Misc IRS Rcpts.	2	35	356
Change in Balance of Unclassified Taxes	-239	26	94
Total	\$ 6,013	\$ 132,947	\$ 819,726
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	93	1,871	14,095
Collector Depositories	2,614	34,946	182,337
Tax and Loan Accounts	3,109	92,751	597,623
Inter-agency Transfers	196	3,379	25,672

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 20	\$ 130	\$ 3,653	\$ 3,802
Deposits:				
Taxes Received (Table IV)	10	97	3,001	3,109
Transfers to Depositories	0	0	85	85
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	130	5,676	5,806
Depository Initiated	2	19	891	912
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 28	\$ 78	\$ 172	\$ 279

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 32,787	\$ 108,393
Business	1,199	9,179	43,225