



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 25, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,232	\$ 6,564	\$ 4,268	\$ 7,879
Tax and Loan Note Accounts (Table V)	3,802	4,669	4,286	53,007
Total Operating Balance	\$ 10,034	\$ 11,234	\$ 8,555	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 23	\$ 341	\$ 3,103	Commodity Credit Corporation programs ..	\$ 65	\$ 1,405	\$ 21,734
Commodity Credit Corporation programs ..	53	965	6,812	Defense Vendor Payments (EFT)	1,177	14,980	93,839
Customs and Certain Excise Taxes	109	1,711	12,779	Education Department programs	317	4,594	34,390
Deposits by States:				Energy Department programs	60	1,387	11,648
Supplemental Security Income	0	51	1,722	Federal Employees Insurance Payments ..	155	2,110	17,114
Unemployment	4	225	6,247	Fed. Highway Administration programs ...	77	1,327	12,438
Education Department programs	66	976	7,202	Federal Salaries (EFT)	103	7,349	57,472
Energy Department programs	50	369	2,935	Food and Nutrition Service (misc)	62	1,578	9,991
Estate and Gift Taxes	49	1,609	10,795	Food Stamps	56	1,582	9,735
Federal Reserve Earnings	0	1,408	11,363	GSA programs	38	1,312	7,759
Foreign Deposits, Military Sales	1	644	4,697	Health and Human Services Grants (misc)	354	4,270	31,430
FTD's Received (Table IV)	482	34,110	193,724	Housing and Urban Development programs	101	3,532	23,760
Housing and Urban Development programs	1	747	5,046	Interest on Treasury Securities	4	362	65,443
Individual Income and Employment				Justice Department programs	31	670	5,751
Taxes, Not Withheld	366	5,229	73,352	Labor Dept. prgms (excl. unemployment) .	66	997	6,713
Interest recd from T&L Depositories	0	3	87	Medicaid	334	10,139	74,267
Justice Department programs	7	160	1,734	Medicare	1,184	15,503	130,023
Postal Service	428	6,760	48,541	NASA programs	47	826	5,932
Public Debt Cash Issues (Table III-B)	59	242,539	1,953,481	Postal Service Money Orders and Other ..	179	3,509	23,842
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	51	211,968	1,770,461
Air Transport Security Fees	1	21	759	Social Security Benefits (EFT)	0	27,415	176,580
				Temporary Assistance for Needy			
				Families (HHS)	53	1,280	9,887
				Unemployment Insurance Benefits	304	4,165	26,363
				Veterans Affairs programs	56	1,058	7,165
				Other Withdrawals:			
				FEMA	98	362	2,020
				IRS Tax Refunds Business (EFT)	1,258	5,391	24,012
Total Other Deposits	1	1,448	9,901	Unclassified	-2,639	24,441	148,055
Change in Balance of Uncollected				Total, Other Withdrawals	-1,282	64,104	365,099
Funds (closing balance \$103)	-47	-32	-49	Transfers to Depositories	212	19,987	225,783
Transfers from Depositories	1,817	110,113	869,502	Total Federal Reserve Account	3,803	407,412	3,224,619
Total Federal Reserve Account	3,471	409,375	3,222,972	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	738	89,642	594,514	(Table V)	1,817	110,113	869,502
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 3,592	\$ 387,425	\$ 2,998,836
(Table V)	212	19,987	225,783	Net Change in Operating Cash Balance	\$ -1,199	\$ 1,479	\$ -50,851
Total Tax and Loan Note							
Accounts (Table V)	950	109,629	820,297				
Total Deposits (excluding transfers)	\$ 2,392	\$ 388,904	\$ 2,947,984				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 25, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 205,395	\$ 1,544,689
Regular Series	\$ 0	\$ 210,551	\$ 1,587,388	Notes	0	0	161,120
Cash Management Series	0	26,000	39,001	Bonds	0	5	7,254
Notes	0	-2	269,096	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	22	510	1,224	United States Savings Securities	46	810	6,020
Federal Financing Bank	0	15,000	15,000	Government Account Series	45,391	941,441	9,314,530
Nonmarketable:				Domestic Series	0	0	442
United States Savings Securities:				Foreign Series	0	0	1,612
Cash Issue Price	33	735	5,900	State and Local Series	5	5,733	49,038
Interest Increment	0	565	3,722	Other	0	25	286
Government Account Series	45,326	908,901	9,355,222	Total Redemptions	\$ 45,442	\$ 1,153,409	\$ 11,099,991
Domestic Series	0	0	442	Net Change in Public Debt Outstanding	\$ -35	\$ 14,745	\$ 232,299
Foreign Series	0	500	1,200				
State and Local Series	26	5,304	53,885				
Other	0	91	210				
Total Issues	\$ 45,407	\$ 1,168,155	\$ 11,332,291				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 45,407	\$ 1,168,155	\$ 11,332,291
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	640	5,726
Bonds and Notes (-)	0	0	-211
Federal Financing Bank (-)	0	15,000	15,000
Government Account Transactions (-)	45,326	908,901	9,354,212
Interest Increment on United States Savings Securities (-)	0	565	3,722
Inflation - Indexed Securities Increment	22	510	1,148
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	59	242,539	1,953,481
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	45,442	1,153,409	11,099,991
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	45,391	941,441	9,314,530
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 51	\$ 211,968	\$ 1,770,461

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,440	\$ 103,089	\$ 700,181
Individual Estimated Income Taxes	4	45	469
Railroad Retirement Taxes	1	319	2,112
Excise Taxes	122	2,654	28,293
Corporation Income Taxes	165	20,466	80,138
Federal Unemployment Taxes	5	63	1,834
Estate and Gift Taxes & Misc IRS Rcpts.	3	33	354
Change in Balance of Unclassified Taxes	-388	265	333
Total	\$ 1,351	\$ 126,934	\$ 813,714
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	87	1,778	14,001
Collector Depositories	395	32,332	179,722
Tax and Loan Accounts	738	89,642	594,514
Inter-agency Transfers	130	3,183	25,476

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,705,283	\$ 3,709,541	\$ 3,683,888	\$ 3,553,180
Intragovernmental Holdings	2,755,252	2,751,029	2,761,902	2,675,056
Total Public Debt				
Outstanding	6,460,535	6,460,570	6,445,790	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,193	45,227	45,432	51,569
Federal Financing Bank	15,000	15,000	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	150	150	135	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 14	\$ 100	\$ 4,555	\$ 4,669
Deposits:				
Taxes Received (Table IV)	6	38	694	738
Transfers to Depositories	0	0	211	212
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,541	1,542
Depository Initiated	1	9	265	275
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 20	\$ 130	\$ 3,653	\$ 3,802

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 32,776	\$ 108,382
Business	1,654	7,981	42,026